

Scotiabank[®] Visa^{*} Card Welcome Kit

Get cash back
on everyday
purchases



You're richer
than you think[®].



TABLE OF CONTENTS

MAXIMIZE YOUR CASH BACK	3
• Congratulations on choosing the <i>Scotia Momentum</i> [®] Visa* card	3-4
• Scotiabank Privacy Agreement	5
• Certificate of Purchase Security & Extended Warranty Insurance	6-12
• <i>Scotia Momentum</i> [®] No-Fee Visa* Cash Back Program	13-16
• <i>Scotia Momentum</i> [®] Visa* Card Cash Back Program	17-21

Maximize your cash back

Congratulations on choosing the *Scotia Momentum*[®] Visa* card – the card that gives you cash back on every purchase you make.

Shop at any eligible gas station, grocery store, or drug store to maximize your cash back.

Earn more

Plus, earn cash back on your recurring bill payments such as phone, cable, internet, insurance, utilities and subscriptions. You can set up automatic payments by simply calling your service provider.

Get an additional card for another member of your family to earn cash back on your family spending. Request a supplementary card by visiting scotiabank.com or through *Scotia OnLine*[®] Financial Services – it's easy!

Turn your Cash Back into Savings

Your annual *Scotia Momentum* cash back reward will either be deposited into an eligible Scotiabank Canadian Dollar personal chequing or savings bank account or it will be credited to your credit card statement. Please refer to the Cash Back Program Terms and Conditions for more information. If you would like to open a Scotiabank personal chequing or savings bank account, simply visit your branch or call 1 800 387-6556 to open one.

Enjoy Protection and Convenience

- **Purchase Security and Extended Warranty**
Available only for the *Scotia Momentum* Visa card with annual fee. See Certificate enclosed.
- **Visa Zero Liability Policy** Certain restrictions and exclusions apply. Please visit visa.ca for a full description.
- **Easy Access** to your Visa account through electronic banking when you link your Visa account with your *ScotiaCard*[®] bank card.

Visa payWave* is a convenient new payment feature included on *Scotia Momentum* Visa cards at no additional fee. Save time when paying for small, everyday purchases. No swiping, signing, or entering your PIN for most purchases at participating merchants[†].

Save on Car Rentals

As a *Scotia Momentum* Visa or *Scotia Momentum* No-Fee Visa cardholder, you can save up to 25% off base rates at participating AVIS locations and at participating Budget locations in Canada and the U.S. when you pay with your *Scotia Momentum* Visa card or *Scotia Momentum* No-Fee Visa card.

AVIS reservations may be made online at avis.com/scotiabankmomentum or avis.com/scotiabankmomentumnofee or by calling **1-800-TRY AVIS (879-2847)**. Please quote AVIS worldwide discount number **C030401** for *Scotia Momentum* Visa, or discount number **C030402** for *Scotia Momentum* No-Fee Visa. Budget Reservations may be made online at budget.com/scotiabankmomentum or budget.com/scotiabankmomentumnofee or by calling **1-800-268-8900**. Please quote Budget Corporate Discount number **A363301** for *Scotia Momentum* Visa or Corporate Discount number **A363303** for *Scotia Momentum* No-Fee Visa.

Scotiabank's Privacy Commitment

Since 1832, Scotiabank's business and reputation have been built on trusted relationships with our customers, employees, and other stakeholders. The protection of information in our custody is a critical component of these trusted relationships.

As part of our ongoing commitment to fostering and maintaining trust, Scotiabank has established a robust privacy program that is designed to protect the personal information entrusted to us.

We work hard to:

- **Be Accountable:** We have established a foundational privacy framework that sets out the structure and accountability for the treatment of personal information across the Bank. Our privacy framework is overseen by a dedicated Privacy Office, led by our Chief Privacy Officer, that sets and maintains Scotiabank's privacy program.
- **Be Safe:** We have implemented measures designed to protect the personal information that has been entrusted to us.
- **Be Respectful:** We collect, use, and disclose personal information in a manner that is fair, ethical and non-discriminatory.
- **Be Useful:** We use information to deliver value, enhance the banking experience, and to manage our business.
- **Be Adaptable:** We monitor privacy and data protection laws, standards and industry practices so that we can provide our products and services in a privacy-respectful manner.
- **Be Transparent:** We explain how we handle personal information in a clear and easily accessible manner.

Our Privacy Agreement describes how we treat personal information including the types of personal information we collect, when and why we collect and use personal information, and the circumstances when we share and disclose it. For a full copy of our Privacy Agreement, please visit:

<https://www.scotiabank.com/ca/en/about/contact-us/privacy.html> or a Scotiabank Branch.

Certificate of Purchase Security & Extended Warranty Insurance

Applicable only to *Scotia Momentum*[®] Visa* Cardholders

This Certificate of Insurance contains a clause which may limit the amount payable.

This Certificate of Insurance is effective when a Cardholder's *Scotia Momentum* Visa Card account is eligible for coverage any time after July 1, 2021. This Certificate provides the principal terms, conditions, limitations and exclusions of the provisions of Group Policy No. **BNS749** (herein called the "Policy"). The Policy alone constitutes the agreement under which benefits will be provided. The Policy is underwritten by First North American Insurance Company (FNAIC), a wholly owned subsidiary of The Manufacturers Life Insurance Company (Manulife) (herein called "Insurer") to The Bank of Nova Scotia (herein called the "Policyholder"). The Cardholder or a person making a claim under this Certificate may request a copy of the Policy by writing to the Insurer at the address shown below. Please read this Certificate carefully and keep it with Your *Scotia Momentum* Visa Welcome Kit. The head office for Manulife and FNAIC is located at 250 Bloor St. E. Toronto, Ontario M4W 1E5.

Claim payment and administrative services are provided by the administrator. Manulife has appointed Active Claims Management (2018) Inc., Operating as "Active Care Management", "ACM", "Global Excel Management" and/or "Global Excel" as the provider of all assistance and claims services under this Policy.

1. DEFINITIONS

In this Certificate of Insurance, the following words or phrases have the meanings set forth below:

Account means the up-to-date, unexpired and unrevoked *Scotia Momentum* Visa account of a Cardholder.

Cardholder means the primary Cardholder under a *Scotia Momentum* Visa Account and any additional Cardholder whose name is embossed on the card. The Cardholder may be referred to as "You" or "Your".

Insured Item means a NEW item (a pair or set being one item) of personal property (not purchased by or for use by a business or for commercial purposes), for which the full Purchase Price is charged to an Account.

Manufacturer's Warranty means an express written warranty issued by the manufacturer of the Insured Item at the time of purchase of an Insured Item, which warranty is valid in Canada or the United States.

Mysterious Disappearance means the vanishing of an item which cannot be explained, i.e. there is an absence of evidence of a wrongful act of another person.

Other Insurance means any and all policies of insurance or indemnity which provide additional coverage to a Cardholder for loss or damage covered under the Group Policy and as further defined in Section 6 of this Certificate.

Purchase Price means the actual cost of the Insured Item, including any applicable sales tax, as shown on the store receipt.

2. PURCHASE SECURITY

a) Coverage: The Purchase Security Plan automatically, without registration, protects most new Insured Items purchased anywhere in the world (provided the full Purchase Price is charged to the Account) by insuring them for ninety (90) days from the date of purchase in the event of loss, theft, damage or fire in excess of Other Insurance. If the item is lost, stolen or damaged, it will be replaced or repaired. Repair or replacement will be limited to the original Purchase Price or the replacement price or \$10,000, whichever is the lesser. In the event that the Insured Item cannot be repaired or replaced, the Insurer at its sole option, may reimburse the Cardholder up to the lesser of the Purchase Price or \$10,000.

b) Excluded Items: Purchase Security does not cover the following items: travellers' cheques, cash, tickets or any other negotiable instruments; bullion, rare or precious coins; art objects (such as but not limited to hand made items, limited editions, original, signature pieces or collectible plates); pre-owned or used items, including antiques and demos; animals; living plants; perishables such as food and liquor; aircraft and parts and accessories thereof; automobiles, motorboats, motorcycles or any other motorized vehicles and parts and accessories thereof; items consumed in use; services; ancillary costs incurred in respect of an Insured Item and not forming part of the Purchase Price; parts and/or labour required as a result of mechanical breakdown; items purchased by and/or used for a business or commercial purpose and commercial gain and mail, internet and telephone order items until received and accepted by the Cardholder; and jewellery transported/stored in baggage which is not under the supervision of the Cardholder or Cardholder's travelling companion. In the event baggage containing jewellery is stolen in its entirety while under the supervision of the Cardholder

or Cardholder's travelling companion, the maximum coverage is limited to \$2,500 per incident.

3. EXTENDED WARRANTY

a) Coverage: The Extended Warranty Plan provides the Cardholder with double the period of repair services, up to a maximum of one additional full year, when the full Purchase Price is charged to the Account in accordance with the terms and conditions of the original Manufacturer's Warranty on most Insured Items purchased anywhere in the world, provided the Manufacturer's Warranty is honoured in Canada or the United States.

b) Registration: Insured Items with a valid Manufacturer's Warranty of five (5) or more years are ONLY covered if registered within the first year of purchase. Insured Items with a Manufacturer's Warranty of less than five (5) years DO NOT require registration. To register warranties of five (5) or more years, the Cardholder must send to the Insurer, legible and complete copies of the store receipt; the *Scotia Momentum* Visa charge slip; the Manufacturer's Warranty including all wording; a description of the Insured Item including the model and serial number, if applicable.

c) Excluded Items: Extended Warranty does not cover the following items: aircraft and parts and accessories thereof; automobiles, motorboats, motorcycles and any other motorized vehicles and parts and accessories thereof; used items; living plants; trim parts; services; items purchased by and/or used for a business or commercial purpose and commercial gain; dealer and assembler warranties or any other obligation other than those specifically covered under the terms of the original Manufacturer's Warranty.

4. ADDITIONAL LIMITS OF LIABILITY AND EXCLUSIONS

a) Limits of Liability: There is a maximum per claim occurrence limit of \$10,000, and a maximum lifetime liability of \$60,000 under the Purchase Security and Extended Warranty Plans.

The Insurer at its sole option, will ask You to repair, rebuild or replace the Insured Item whether in whole or in part with a similar or like item in quality or kind. The Insurer will reimburse the LESSER of: the cost of repairs; the cost of replacement of the Insured Item or the Purchase Price. In the event that the Insured Item cannot be repaired or replaced, the Insurer at its sole option may reimburse the Cardholder up to the Purchase Price or \$10,000, whichever is less. Claims for items belonging to and purchased as a pair or set will be paid for at the full Purchase Price of the pair or set provided that the parts of the pair or set are unusable individually and cannot be replaced individually. Where parts of the pair or set are usable individually, liability

will be limited to payment equal to the proportionate part of the Purchase Price that the numbers of damaged or stolen parts bear to the number of parts in the complete pair or set.

Insured Items the Cardholder gives as gifts are covered under both the Purchase Security and Extended Warranty Plans subject to compliance with the terms and conditions of the coverage offered hereunder.

b) Exclusions: The Group Policy does not provide coverage for losses resulting from: misuse or abuse; fraud; normal wear and tear; inherent product defects (which means imperfections which impair the use of the product); including the failure of any aspect of any product, device or equipment to correctly read or interpret any date or combined date/time data; Mysterious Disappearance; theft from a vehicle unless the vehicle is locked and there are visible signs of forced entry; flood, earthquake or radioactive contamination; hostilities of any kind (including war, invasion, terrorism, rebellion or insurrection), confiscation by authorities, risks of contraband or illegal activity; incidental and consequential damages, including bodily injury, property, punitive and exemplary damages and legal fees.

5. CLAIMS

a) Filing a Claim: To initiate a claim, the Cardholder must notify the administrator PRIOR to proceeding with any action or repairs and no later than forty-five (45) days from the date of loss or damage, by calling **1-800-263-0997** between 8:00 a.m. and 9:00 p.m. Monday through Friday and 8:30 a.m. to 5:00 p.m. on Saturday, EST. If you would like to file a claim online, please visit www.manulife.ca/scotia.

A Cardholder's failure to give notice to the administrator within forty-five (45) days from the date of loss or damage may result in denial of the related claim.

b) Validation of a Claim: The Cardholder MUST maintain ORIGINAL copies of all documents required. Where a claim is due to fraud, malicious acts, burglary, robbery, theft or attempt thereof, or is suspected to be so caused, the Cardholder MUST give immediate notice to the police or other authorities having jurisdiction. The Cardholder may be required to send at the Cardholder's expense and risk, the damaged Insured Item on which a claim is based, to an address designated by the administrator.

c) Loss Report for Purchase Security: Under the Purchase Security Plan, the Cardholder will be required to complete the Loss Report and MUST include an original store receipt, the *Scotia Momentum Visa* charge slip if applicable, and *Scotia Momentum Visa* statement and police report if obtainable, and if not obtainable, the department, file number, address, contact name on the file and telephone number, and

any other information reasonably required by the administrator to determine the Cardholder's eligibility for benefits under the Group Policy.

d) Loss Report for Extended Warranty: Under the Extended Warranty Plan, a Loss Report is NOT mailed to the Cardholder. Upon notifying the administrator of the damage and PRIOR to proceeding with any repairs, a Cardholder MUST substantiate proof of purchase and coverage eligibility under the Group Policy by submitting ORIGINAL copies of the store receipt, *Scotia Momentum* Visa charge slip and/or the *Scotia Momentum* Visa statement and Manufacturer's Warranty including a signed letter detailing the description of the Insured Item by brand, model and serial number (if applicable) and the facts giving rise to the claim. Upon receipt of the completed documentation, if the claim is eligible for coverage under the Group Policy, the Insurer will provide a notice to the Cardholder containing an authorization to proceed with the necessary repairs and the particulars of the repair facility designated to complete the necessary repairs.

6. OTHER INSURANCE

Where a Cardholder has Other Insurance, the loss or damage MUST be reported to the primary carrier in addition to filing with the Insurer and copies of the payout documents from the Other Insurance carrier must be provided to the Insurer. If the loss or damage is not covered under the Other Insurance, a letter from the other Insurance carrier so indicating will be required. The insurance extended under the Group Policy by the Insurer is issued strictly as excess coverage and does not apply as contributing insurance. The coverage extended under the Group Policy will reimburse the Cardholder only to the extent a permitted claim exceeds coverage and payment under Other Insurance, regardless of whether the Other Insurance contains provisions purporting to make its coverage non-contributory or excess. The Group Policy also provides coverage for the amount of the deductible under Other Insurance.

7. SUBROGATION

As a condition to the payment of any claim to a Cardholder, the Cardholder shall, upon request, transfer or assign to the Insurer all legal rights against all other parties for the loss. The Cardholder shall give the Insurer all such assistance as the Insurer may reasonably require to secure its rights and remedies, including the execution of all documents necessary to enable the Insurer to bring suit in the name of the Cardholder.

8. BENEFITS CARDHOLDER ONLY

This protection shall insure ONLY to the benefit of the Cardholder. No other person or entity shall have any right, remedy or claim, legal or equitable to the benefits.

9. DUE DILIGENCE

The Cardholder shall use due diligence and do all things reasonable to avoid or diminish any loss or damage to property protected. The Insurer will not unreasonably apply this provision to avoid claims under the Group Policy.

Where damage or loss is due to a malicious act, burglary, robbery, theft or attempt thereof, or is suspected to be so caused, the Cardholder shall give immediate notice thereof to the police or other authorities having jurisdiction. The Insurer will require evidence of such notice prior to settlement of a claim.

10. FALSE CLAIM

If a Cardholder makes any claim knowing it to be false or fraudulent in any respect, such Cardholder shall no longer be entitled neither to the benefit of protection of coverage under the Group Policy nor to the payment of any claim made under the Group Policy.

11. LEGAL ACTION

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act*, *Limitations Act* or other applicable legislation in Your province or territory.

12. IF YOU HAVE A CONCERN OF COMPLAINT

If You have a concern or complaint about Your coverage, please call the administrator at **1-800-263-0997** or the Policyholder at **1-800-472-6842**. The administrator will do its best to resolve Your concern or complaint. If for some reason the administrator is unable to do so to Your satisfaction, You may pursue the concern or complaint in writing to an independent external organization. You may also obtain detailed information for the Insurer's resolution process and the external recourse either by calling the administrator at the number listed above or at:

www.manulife.ca/personal/support/contact-us/resolve-a-complaint.html.

13. PRIVACY

Manulife is committed to protecting your privacy and the confidentiality of your personal information. Manulife's Privacy Policy is located at www.manulife.ca. We will collect, use, and disclose personal information only for the purposes of administering the coverages in this Certificate. To protect the confidentiality of your personal information, we will establish a financial services file from which your information will be used to administer services and process claims. Access to this file will be

restricted to Manulife employees, mandatories, administrators or agents who are responsible for the assessment and investigation of claims, and to any other persons you authorize or as authorized by law. These people, organizations and service providers may be in jurisdictions outside Canada, and subject to the laws of those foreign jurisdictions. Your file is secured in Manulife's offices or those of our Administrator, Global Excel Management. You may request to review the personal information it contains and make corrections by writing to: Privacy Officer, Manulife, 500 King Street North, P.O. Box 1602, Waterloo, ON N2J 4C6. Visit www.manulife.ca/privacy-policies.html for further details on our privacy policy.

® Registered trademarks of The Bank of Nova Scotia.

* Visa Int./Licensed User.

Scotia Momentum® No-Fee Visa* Card Cash Back Program

Effective September 1, 2012

Here's a smart way to manage your day-to-day purchases:

- A full 1% cash back on all eligible gas station, grocery store and drug store purchases and on recurring bill payments



- A full 0.5% cash back on all other eligible purchases

You can shop at **any** eligible gas station, grocery store, or drug store and earn 1% cash back on your everyday spending. What better way to maximize your cash back!

Plus, earn 1% on your recurring bill payments, such as:

- Phone
- Cable
- Utilities
- Car or home Insurance
- Subscriptions

You can set up automatic payments by simply calling your service provider or finding them online at visa.ca/billpay. Scotiabank charges **no fee** for this service – and you can change your arrangement at any time.

Get an additional card¹ for another member of your family to consolidate your family spending and earn **more cash back**. Just print and complete the application found online at scotiabank.com/creditcardsapplynow and drop it off at your nearest branch.

Use the convenient cash back calculator at scotiabank.com/momentumcashback to see how much you could earn.

Cash Back Program Terms and Conditions

1. HOW TO EARN 1% AND 0.5% CASH BACK:

HOW TO EARN A 1% CASH BACK RATE – You will earn 1% cash back on your annual spend on

gas station, grocery store and drug store purchases and on recurring payments. 1% cash back applies at merchants which are classified in the Visa Inc. (Visa) network as Grocery Stores & Supermarkets, Drug Stores & Pharmacies, Service Stations (with or without ancillary services), Automated Fuel Dispensers and Recurring Payments (Merchant Codes: 5411, 5541, 5542 & 5912). Recurring payments are defined as payments made on a monthly or regular basis automatically billed by the merchant to your *Scotia Momentum* No-Fee Visa card. Recurring payments are typically telecommunication, insurance, membership, subscriptions etc. purchases. Not all merchants offer recurring payments. *(Please check with your merchant to see if they offer recurring payments on Visa cards.)* Some merchants may sell these products/services or are separate merchants who are located on the premises of these merchants, but are classified by Visa in another manner, in which case this added benefit would not apply.

HOW TO EARN A 0.5% CASH BACK RATE – You will earn 0.5% cash back on all other eligible purchases made with the card.

- 2. ELIGIBILITY:** All *Scotia Momentum* No-Fee Visa cardholders (“Cardholders”) are eligible, except persons who hold the card as a corporate card, and cardholders which are businesses, corporations, partnerships or other legal entities.

3. HOW TO QUALIFY FOR THE CASH BACK

PROGRAM: Your annual *Scotia Momentum* cash back reward will either be deposited into an eligible Scotiabank Canadian Dollar personal chequing or savings bank account (“**Eligible Account**”) or it will be credited to your credit card statement. In order to be an Eligible Account, the bank account must be held by the same person or persons as the Scotiabank credit card account – i.e. the cash back for a sole Scotiabank credit card account can only be deposited into that cardholder’s sole bank account and the cash back for a joint Scotiabank credit card account can only be deposited into a joint bank account held by both the primary and secondary cardholders (only). Bank accounts of supplementary cardholders are not eligible.

If you have an Eligible Account, we may choose to deposit your annual cash back reward into the Eligible Account. In the event that you have more than one Eligible Account, we may select the bank account to receive the cash back award at our discretion, provided that we will first select a chequing account before a savings account. You may also designate the Eligible Account to be used

for the deposit of the cash back reward by contacting us at 1 800 387-6556.

If you have one or more Eligible Accounts but would like the cash back reward to be credited to your credit card statement, you may contact us at 1 800 387-6556 by October 15 (or the closest business day) of the year you'd like this to take effect.

If you do not have an Eligible Account, your cash back will be credited to your credit card statement. If you would like to open an Eligible Account, simply visit your branch or call 1 800 387-6556 to open one.

- The *Scotia Momentum* No-Fee Visa card cash back program is an annual program. Your reward accumulates each month, beginning each year with your December statement, and is awarded at the end of each 12 month period directly into your Eligible Account or as a credit on your statement.
- Eligible spending by Cardholders of the same *Scotia Momentum* No-Fee Visa account qualifies for the cash back program.
- The cash back payout is calculated on eligible card purchases, less returns, for the 12 month period referred to above ("Net Purchases").
- Cash advances, including Scotia® Credit Card Cheques, balance transfers from other cards or loans, interest, account payments, fees, service charges and purchase returns do not qualify for cash back.
- Your total cash back, year to date, will show on each monthly statement.
- After your cash back is deposited in your Eligible Account in November or posted to your November statement, the program will begin again with your December billing cycle (which starts immediately after your November statement is issued).

4. ADDITIONAL DETAILS ON SCOTIA MOMENTUM NO-FEE VISA CASH BACK CALCULATION:

Cash back will not be posted on *Scotia Momentum* No-Fee Visa accounts that are not in good standing when card purchases are made or when a monthly statement is issued. Cash back will not be awarded for a *Scotia Momentum* No-Fee Visa account that is not in good standing, or is not open, when the November statement is issued. If a *Scotia Momentum* No-Fee Visa account is closed at any time prior to the November statement, for any reason, all cash back earned to that time will be

forfeited. Each year on the billing period closing date that occurs in November, we will review the status of your account. Your account will not be considered to be in good standing to qualify for cash back if (i) you have a minimum payment that remains unpaid for two (2) or more billing periods or (ii) your account is suspended, cancelled or closed. Cash back is based on the Canadian dollar amount of Net Purchases and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded up to the nearest cent.

Scotiabank may choose not to credit cash back on Net Purchases which are greater than \$100,000 (combined spend between 1% and 0.5% cash back levels) or which, on a monthly basis, exceeds your credit limit.

- 5. DISCREPANCIES:** Cardholders must advise Scotiabank of any discrepancies in Net Purchases no later than three months after the date of the purchase for which an adjustment is requested. Otherwise, the Net Purchases amount (except for erroneous adjustments) will be deemed to be correct.
- 6. MISCELLANEOUS:** From time to time, Scotiabank may restrict, cancel, suspend or otherwise alter aspects of this program, with or without notice to Cardholders. Requests for early payment of cash back will not be considered. Net Purchases cannot be transferred between *Scotia Momentum No-Fee Visa* accounts. Accumulated cash back does not constitute property of the Cardholder and cannot be transferred or encumbered in any circumstances and, without limiting the generality of the foregoing, cannot be negotiated, attached, pledged, mortgaged or hypothecated and may not be divided or transferred as a part of a domestic agreement, through legal proceedings, or upon death. Any abuse of the program's privileges, failure to follow its terms, or misrepresentation may result in Scotiabank terminating a Cardholder's participation in the program. Scotiabank may end the program at any time, in whole or in part, with or without notice. Cardholders are solely responsible for any tax liability and tax reporting obligations arising from any cash back.

® Registered trademark of The Bank of Nova Scotia.

* Visa Int./Licensed User.

¹ You understand and agree that you are liable for all charges incurred on your account with any supplementary card issued in connection with the account. When you request Scotiabank to issue a supplementary card, we will also issue renewal and replacement cards for such supplementary card, unless the card is cancelled by you or Scotiabank. You understand and agree that a Supplementary Cardholder's signature on or use or retention of the supplementary card issued in his or her name shall evidence your receipt of the agreements relating to the account and your acceptance of their terms.

Scotia Momentum® Visa* Card Cash Back Program

Effective September 1, 2012

Here's a smart way to manage your day-to-day purchases:

- A full 2% cash back on all eligible gas station, grocery store and drug store purchases and on recurring bill payments



- A full 1% cash back on all other eligible purchases

You can shop at any eligible gas station, grocery store, or drug store and earn 2% cash back on your everyday spending. What better way to maximize your cash back!

Plus, earn 2% on your recurring bill payments, such as:

- Phone
- Cable
- Utilities
- Car or home Insurance
- Subscriptions

You can set up automatic payments by simply calling your service provider or finding them online at visa.ca/billpay. Scotiabank charges **no fee** for this service – and you can change your arrangement at any time.

Get an additional card¹ for another member of your family to consolidate your family spending and earn **more cash back**. Just print and complete the application found online at scotiabank.com/creditcardsapplynow and drop it off at your nearest branch (each additional card has a \$15.00 annual fee).

Use the convenient cash back calculator at scotiabank.com/momentumcashback to see how much you could earn.

Cash Back Program Terms and Conditions

1. HOW TO EARN A FULL 2% AND FULL 1% CASH BACK:

HOW TO EARN A FULL 2% RATE – You will earn 2% cash back on the first \$25,000 you spend annually on gas station, grocery store and drug store purchases and on recurring payments. 2% cash back applies at merchants which are classified in the Visa Inc. (Visa) network as Grocery Stores & Supermarkets, Drug Stores & Pharmacies, Service Stations (with or without ancillary services), Automated Fuel Dispensers and Recurring Payments (Merchant Codes: 5411, 5541, 5542 & 5912). Recurring payments are defined as payments made on a monthly or regular basis automatically billed by the merchant to your *Scotia Momentum* Visa card. Recurring payments are typically telecommunication, insurance, membership, subscriptions etc. purchases. Not all merchants offer recurring payments. (Please check with your merchant to see if they offer recurring payments on Visa cards.) Some merchants may sell these products/services or are separate merchants who are located on the premises of these merchants, but are classified by Visa in another manner, in which case this added benefit would not apply.

HOW TO EARN A FULL 1% RATE – You will earn 1% cash back on purchases made after you have reached the 2% \$25,000 annual spend max., and on all other eligible purchases made with the card.

2. ELIGIBILITY: All *Scotia Momentum* Visa cardholders (“Cardholders”) are eligible, except persons who hold the card as a corporate card, and cardholders which are businesses, corporations, partnerships or other legal entities.

3. HOW TO QUALIFY FOR THE CASH BACK PROGRAM:

Your annual *Scotia Momentum* cash back reward will either be deposited into an eligible Scotiabank Canadian Dollar personal chequing or savings bank account (“**Eligible Account**”) or it will be credited to your credit card statement. In order to be an Eligible Account, the bank account must be held by the same person or persons as the Scotiabank credit card account – i.e. the cash back for a sole Scotiabank credit card account can only be deposited into that cardholder’s sole bank account and the cash back for a joint Scotiabank credit card account can only be deposited into a joint bank account held by both the primary and secondary cardholders (only). Bankaccounts of supplementary cardholders are not eligible.

If you have an Eligible Account, we may choose to deposit your annual cash back reward into the Eligible Account. In the event that you have more

than one Eligible Account, we may select the bank account to receive the cash back award at our discretion, provided that we will first select a chequing account before a savings account. You may also designate the Eligible Account to be used for the deposit of the cash back reward by contacting us at 1 800 387-6556.

If you have one or more Eligible Accounts but would like the cash back reward to be credited to your credit card statement, you may contact us at 1 800 387-6556 by October 15 (or the closest business day) of the year you'd like this to take effect.

If you do not have an Eligible Account, your cash back will be credited to your credit card statement. If you would like to open an Eligible Account, simply visit your branch or call 1 800 387-6556 to open one.

- The *Scotia Momentum* Visa card cash back program is an annual program. Your reward accumulates each month, beginning each year with your December statement, and is awarded at the end of each 12 month period directly into your Eligible Account or as a credit on your statement.
- Eligible spending by Cardholders of the same *Scotia Momentum* Visa account qualifies for the cash back program.
- The cash back payout is calculated on eligible card purchases, less returns, for the 12 month period referred to above ("Net Purchases").
- Cash advances, including Scotia® Credit Card Cheques, balance transfers from other cards or loans, interest, account payments, fees, service charges and purchase returns do not qualify for *Scotia Momentum* cash back.
- Your total cash back, year to date, will show on each monthly statement.
- After your cash back is deposited in your Eligible Account in November or posted to your November statement, the program will begin again with your December billing cycle (which starts immediately after your November statement is issued).

4. ADDITIONAL DETAILS ON SCOTIA MOMENTUM VISA CASH BACK CALCULATION: *Scotia*

Momentum cash back will not be posted on *Scotia Momentum* Visa accounts that are not in good standing when card purchases are made or when a monthly statement is issued. Cash back will not be awarded for a *Scotia Momentum* Visa account that

is not in good standing, or is not open, when the November statement is issued. If a *Scotia Momentum* Visa account is closed at any time prior to the November statement, for any reason, all cash back earned to that time will be forfeited.

Each year on the billing period closing date that occurs in November, we will review the status of your account. Your account will not be considered to be in good standing to qualify for cash back if (i) you have a minimum payment that remains unpaid for two (2) or more billing periods or (ii) your account is suspended, cancelled or closed.

Scotia Momentum cash back is based on the Canadian dollar amount of Net Purchases and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded up to the nearest cent.

Scotiabank may choose not to credit cash back on Net Purchases which are greater than \$100,000 (combined spend between 2% and 1% cash back levels) or which, on a monthly basis, exceeds your credit limit.

- 5. DISCREPANCIES:** Cardholders must advise Scotiabank of any discrepancies in Net Purchases no later than three months after the date of the purchase for which an adjustment is requested. Otherwise, the Net Purchases amount (except for erroneous adjustments) will be deemed to be correct.
- 6. MISCELLANEOUS:** From time to time, Scotiabank may restrict, cancel, suspend or otherwise alter aspects of this program, with or without notice to Cardholders. Requests for early payment of cash back will not be considered.

Eligible Net Purchases cannot be transferred between *Scotia Momentum* Visa accounts. Accumulated cash back does not constitute property of the Cardholder and cannot be transferred or encumbered in any circumstances and, without limiting the generality of the foregoing, cannot be negotiated, attached, pledged, mortgaged or hypothecated and may not be divided or transferred as a part of a domestic agreement, through legal proceedings, or upon death.

Any abuse of the program's privileges, failure to follow its terms, or misrepresentation may result in Scotiabank terminating a Cardholder's participation in the program. Scotiabank may end the program at any time, in whole or in part, with or without notice.

Cardholders are solely responsible for any tax liability and tax reporting obligations arising from any cash back.

® Registered trademark of The Bank of Nova Scotia.

* Visa Int./Licensed User.

¹ You understand and agree that you are liable for all charges incurred on your account with any supplementary card issued in connection with the account. When you request Scotiabank to issue a supplementary card, we will also issue renewal and replacement cards for such supplementary card, unless the card is cancelled by you or Scotiabank. You understand and agree that a Supplementary Cardholder's signature on or use or retention of the supplementary card issued in his or her name shall evidence your receipt of the agreements relating to the account and your acceptance of their terms.

® Registered trademarks of The Bank of Nova Scotia.

* Visa Int./Licensed User.

† Merchants set their own limits for the maximum value of a Visa payWave transaction that does not require a signature or PIN.