

## We're making some changes to our Investment Companion booklet (ICB).

Here is what you need to know about upcoming changes to our ICB.

Part	Current	Effective August 1, 2023-Proposed changes are underlined
<b>Part 14 Scotiabank's Privacy Commitment</b>	<p><b>Scotiabank's Privacy Commitment</b></p> <p>Since 1832, Scotiabank's business and reputation have been built on trusted relationships with our customers, employees, and other stakeholders. The protection of information in our custody is a critical component of these trusted relationships. As part of our ongoing commitment to fostering and maintaining trust, Scotiabank has established a robust privacy program that is designed to protect the personal information entrusted to us.</p> <p><b>We work hard to:</b></p> <ul style="list-style-type: none"> <li>› <b>Be Accountable:</b> We have established a foundational privacy framework that sets out the structure and accountability for the treatment of personal information across the Bank. Our privacy framework is overseen by a dedicated Privacy Office, led by our Chief Privacy Officer, that sets and maintains Scotiabank's privacy program.</li> <li>› <b>Be Safe:</b> We have implemented measures designed to protect the personal information that has been entrusted to us.</li> <li>› <b>Be Respectful:</b> We collect, use, and disclose personal information in a manner that is fair, ethical and non-discriminatory. › <b>Be Useful:</b> We use information to deliver value, enhance the banking experience, and to manage our business.</li> </ul>	<p><b>Privacy</b></p> <p><u>Scotiabank recognizes the importance of your personal information, and we never take for granted the trust that you - as a client or a business partner - have placed in us to protect that information. The Scotiabank Privacy Agreement forms part of these terms and conditions and applies to your relationship with us. For a full explanation about how, when, and why we may collect, use and disclose your information, as well as your rights relating to that information, please visit <a href="http://www.Scotiabank.com/privacy">www.Scotiabank.com/privacy</a> or any Scotiabank branch for a paper copy.</u></p> <p><b>Information we collect about you</b></p> <p><u>Information that we collect about you will often come from you directly (for example, when you apply for a new product). We may tell you that certain information is mandatory. If you do not provide personal information that is required for a particular product or service, then we may not be able to provide it, or meet all our obligations to you. We may also collect information about you from other sources, including information from credit agencies (for example, where you apply for credit, or where we must identify you), people appointed to act on your behalf, our social media pages, or other banks or financial institutions (for example, where you have switched your accounts to us, or where we have received information to investigate incorrect payments).</u></p> <p><b>How we use your information</b></p> <p><u>We will process your information where you have provided us with consent to use it, where processing will allow us to take actions that are necessary to provide you with the product or service you want, to allow us to meet our legal obligations (for example, to identify you), to understand how customers use our services, or to manage our risks. We may also use your information to send you messages, either by post, telephone, text message, email, or other digital methods, including through ATMs, apps, and online banking services. These messages may be to help you manage your account, to meet our regulatory obligations, to inform you about product or service features or to tell you about products and services (including those of other companies) that may be of interest to you.</u></p>

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	<p>› <b>Be Adaptable:</b> We monitor privacy and data protection laws, standards and industry practices so that we can provide our products and services in a privacy-respectful manner.</p> <p>› <b>Be Transparent:</b> We explain how we handle personal information in a clear and easily accessible manner. Our Privacy Agreement describes how we treat personal information including the types of personal information we collect, when and why we collect and use personal information, and the circumstances when we share and disclose it.</p> <p>For a full copy of our Privacy Agreement, please visit: <a href="https://www.scotiabank.com/ca/en/about/contact-us/privacy/privacy-agreement.html">https://www.scotiabank.com/ca/en/about/contact-us/privacy/privacy-agreement.html</a> or a Scotiabank Branch.</p>	<p><b><u>With whom we share your information with</u></b>  We will keep your information confidential, but we may share it with third parties (who also have to keep it secure and confidential) in certain circumstances, including: <u>the Scotiabank Group of companies† (for example, for marketing purposes or internal reporting where those companies provide services to us), payment processing services (for example, credit card networks), our service providers and their agents (for example, collection agents, statement printers), fraud prevention agencies, and other banks or financial institutions. Some of these third parties may be located outside Quebec or Canada.</u></p> <p><b><u>Keeping your information</u></b>  We will keep your information for <u>as long as you are our customer. Once our relationship has ended, we will only keep your information for so long as is appropriate for the type of information, and the purpose for which we're retaining it. The period we keep your information for is generally linked to the amount of time available for you to bring a legal claim. We may keep the information longer than this if there an existing claim or complaint that will require us to keep your information, or for regulatory or technical reasons. If we do keep it for a longer period, we will continue to protect your information.</u></p> <p><b><u>Your rights and how to refuse or withdraw your consent</u></b>  You have certain rights over the personal information we hold about you, including the right to ask for a copy of the information, to correct or rectify personal information that we hold about you, or not to use your information for a particular purpose (i.e., withdraw consent). Note that your ability to exercise these rights will depend on a number of factors, and in some situations, we may not be able to agree to your request. You can refuse to consent to our collection, use or disclosure of your personal information, or you may withdraw your consent to our further collection, use or disclosure of your personal information at any time by giving us reasonable notice, subject to limited exceptions. This includes withdrawing your consent to use your SIN to verify credit information or to confirm your identity. To understand how to go about withdrawing your consent, or to find out more about any of the items described in this section, please visit <a href="http://www.Scotiabank.com/privacy">www.Scotiabank.com/privacy</a> or any Scotiabank branch for a copy of our Privacy Agreement.</p> <p>† The Scotiabank Group of Companies means The Bank of Nova Scotia and its affiliates who provide deposit, investment, loan, securities, trust, insurance and other products and services</p>