

## Commercial Creditor Life Insurance (CCLI)

CCLI safeguards your family, your finances and your future – all at once. It ensures the outstanding balance on your ScotiaGold Passport for business VISA card and other insured business loans – up to \$2,000,000 – is paid off in the event of your death. If the outstanding amount is less than the insured amount, the difference between the outstanding and the insured amount is paid to the estate of the insured<sup>1</sup>.

### It's easy to get

Simply visit any Scotiabank branch and apply<sup>2</sup>. All applicants must answer a short health questionnaire.

If you answer “No” to the three health questions, and your total insurance coverage from all commercial lending sources is \$300,000 or less, your insurance takes effect immediately.

### A helping hand during difficult times

Your premiums are very affordable and are billed in one easy lump sum at the start of each one-year insurance term. You can renew your insurance every year until you reach the age of 69. And, should a devastating accident result in dismemberment or blindness, Commercial Creditor Life Insurance will pay off your ScotiaGold Passport for business VISA card as shown in the Accidental Losses table.

### Accidental Losses

LOSS	Percentage of benefit payable	Benefit maximum
The sight of both eyes	100%	\$100,000
Either both hands or both feet	100%	\$100,000
One hand and one foot	100%	\$100,000
The sight of one eye and either one hand or one foot	100%	\$100,000
One hand or one foot or the sight of one eye	50%	\$ 50,000
Both the thumb and the index finger of one hand	25%	\$ 25,000

Note: This coverage applies if, while insured, you suffer any of the losses described above and the loss is caused solely by an accident and the loss occurs within 90 days after the date on which the accident occurred.

### Rate Table<sup>3</sup> for Commercial Creditor Life Insurance Per \$1,000 of Coverage

AGE	Revolving Credit (ALL PROVINCES Except QUEBEC)		Revolving Credit (QUEBEC ONLY)**	
	SMOKERS	NON-SMOKERS	SMOKERS	NON-SMOKERS
18-34	\$ 1.00	\$ .60	\$ .60	\$ .35
35-39	\$ 1.25	\$ .75	\$ .75	\$ .45
40-44	\$ 2.20	\$ 1.30	\$ 1.30	\$ .80
45-49	\$ 4.00	\$ 2.40	\$ 2.40	\$ 1.45
50-54	\$ 6.50	\$ 3.90	\$ 3.90	\$ 2.35
55-59	\$11.40	\$ 6.80	\$ 6.80	\$ 4.10
60-64	\$17.00	\$10.20	\$10.20	\$ 6.10
65-68	\$26.25	\$15.75	\$15.75	\$ 9.45

\*\* The difference in premium cost for Revolving Credit in the province of Quebec is due to product differentiation.

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1 In Quebec the death benefit payable is based on the outstanding balance on the revolving credit at the time of death.

2 Commercial Creditor Life Insurance Distribution Guides will be issued to you when you apply for coverage. You will have a “10 day free look” at the coverage which may be cancelled at no cost to you. If you have any questions regarding the details of the coverage, you should call Canada Life at 1-800-387-2671.

3 Rate Tables listed are subject to change without notice; based on the insured customer's age at the date of application and each renewal date. Sales tax will be added where applicable.

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