

AFPRT02 – 3542  
SCMCL13100\_1111421\_001 03542

Account Number: **###-####-##**  
Account Type: Registered Retirement Savings Plan  
For the Period: **December 1 to 31, 2009**  
Last Statement: November 30, 2009

Mr. SCOTIA iTRADE CUSTOMER  
123 WITHROW AVENUE  
RIVERDALE CITY ON A0A 0A0

**Branch Information**

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Suite 1200  
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Website: www.scotiaitrade.com  
Email: service@scotiaitrade.com

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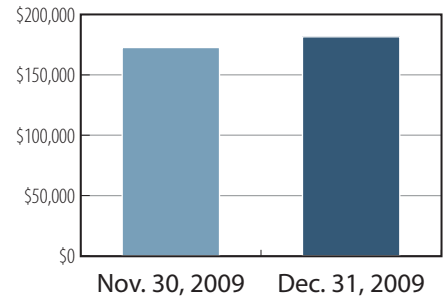
Scotia Self-Directed RRSP with The Bank of Nova Scotia Trust Company acting as Trustee

**Portfolio Overview**

Account Currency: CAD

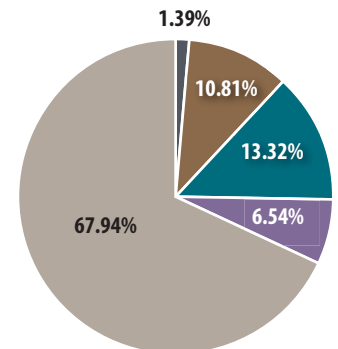
**Account Summary**

Date	Net Asset Value
Nov. 30, 2009	\$172,695.00
Dec. 31, 2009	\$181,590.38
Change in the value of your account	\$8,895.38



**Asset Class Summary**

	Dec. 31, 2009 Market Value	% of Total Assets
Cash	2,540.88	1.39
Fixed Income	16,635.00	10.81
Preferreds	24,000.00	13.32
Equity	11,842.00	6.54
Other	123,372.50	67.94
<b>Total Value of Portfolio</b>	<b>\$181,590.38</b>	<b>100.00</b>



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## Details of Your Account Holdings

Security Description	Quantity	Average Cost	Adjusted Book Cost	Market Price	Market Value
<b>Cash</b>					<b>\$2,540.88</b>
<b>Fixed Income</b>					
GOVERNMENT OF CANADA 10.25% DUE SEP 15, 2018	10,000	103.950	100.00	109.725	10,972.50
SCOTIA GLOBAL BOND FUND	750	10.250	10.00	11.550	8,662.50
<b>Total Fixed Income</b>					<b>\$19,635.00</b>
<b>Preferreds</b>					
CANADIAN IMPERIAL BK COMM 5.40% NON-CUM CL A PFD	1,000	23.100	25.75	24.200	24,200.00
<b>Total Preferreds</b>					<b>\$24,200.00</b>
<b>Equity</b>					
PENN WEST ENERGY TRUST	600	31.718	12.95	17.950	10,770.00
YELLOW PAGES INCOME TRUST	200	10.744	15.56	5.360	1,072.00
<b>Total Equity</b>					<b>\$11,842.00</b>
<b>Other</b>					
GOLD INGOTS (50 OZ)	100	425.000	689.89	1,225.000	122,500.00
SILVER INGOTS (50 OZ)	50	7.250	10.29	17.450	872.50
<b>Total Other</b>					<b>\$123,372.50</b>
<b>Total Account Holdings</b>					<b>\$181,590.38</b>

The adjusted cost displayed on this statement incorporates the original cost of your investments as well as any re-invested dividends and/or mutual fund distributions. Please note that where you have purchased securities through a PAC plan the cost displayed does not necessarily reflect your original purchase price.

## Monthly Activity

Date	Activity	Description	Quantity	Price	Credit/Debit(-)
<b>Opening Cash Balance</b>					<b>\$2,437.54</b>
Nov. 15	DIVIDEND	PENN WEST ENERGY TRUST DIST ON 600 SHARES REC 09/30/10 PAY 11/15/10	2	0.1500	90.00
Nov. 19	DIVIDEND	YELLOW PAGES INCOME TRUST DIST ON 200 SHARES REC 09/30/10 PAY 11/19/10	4	0.0667	13.34
<b>Closing Cash Balance</b>					<b>\$2,540.88</b>

## Trades to Settle After Month-End Reporting Date

Date	Activity	Description	Quantity	Price	Credit/Debit(-)
Nov. 29	BUY	BANK OF MONTREAL	1,200	62.50	

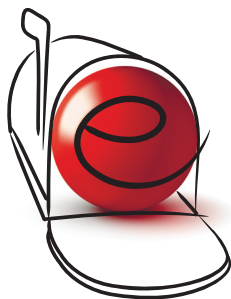
## Summary

### Contribution Summary

	Personal	Total
First 60 Days	2,540.88	2,540.88
Remainder of Year	2,540.88	2,540.88
<b>Year-to-Date</b>	<b>\$157,390.38</b>	<b>\$157,390.38</b>

### Since September 23, 2009

Total Contributions	0	0
Transfers	30,000.00	30,000.00
Withdrawals (including taxes withheld)		0
<b>Total</b>		<b>\$30,000.00</b>
<b>Change in Plan Assets</b>		<b>\$151,590.38</b>



## Scotia eDocuments – Get Online!

Scotia iTRADE® customers can enrol to receive free, electronic access to their account statements, trade confirms, mutual fund prospectuses, and annual trading summary. Visit [scotiaitrade.com](http://scotiaitrade.com) to learn more.

### A message from Scotia iTRADE

Open an RRSP account today with Scotia iTRADE and help yourself to all of the gold in Scotiabank's vaults that you can carry with you. The Year 2010 tax filing deadline is fast approaching. Make sure that you have all of your necessary tax documents ready. If not, see a Scotia specialist today.

\* Order Execution Only Account means that Scotia iTRADE does not provide recommendations or accept any responsibility to advise clients on the suitability of investment decisions or transactions.

**Statement Notes**

A monthly Statement of Account is issued to clients whenever there has been activity in the account during the month other than non-material activity such as regular interest and dividend payments. Statements for accounts with security positions and/or cash balances at the end of the quarter are issued on a quarterly basis.

**Leverage / Margin Risk Disclosure Statement**

The use of leverage may not be suitable for all investors. Using borrowed money (whether through a margin account or any other method of borrowing) to finance the purchase of securities involves greater risk than using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines.

**Types of Accounts**

Regular: includes cash, margin, options, and short accounts.

Registered: includes Retirement Savings Plan, Deferred Profit Sharing Plan, Registered Income Fund, Life Income Fund, Locked-in Registered Income Fund, Locked-In Retirement Account, Group Registered Savings Plan, Registered Education Savings Plan, Locked-In Retirement Savings Plan and Tax Free Savings accounts.

**Account Summary**

The term "Net Asset Value" refers to the total market value of priced securities within your account, by currency, including cash balances as at the close of business on the date indicated.

**Adjusted Average Cost and Adjusted Book Value – Registered Statements Only**

Adjusted average cost represents the average cost of acquiring one share/unit of a security including commissions, fees, reinvested dividends and/or mutual fund distributions. This has been calculated to the best of our ability. Adjusted book value is the total cost of acquiring a security – the total of your adjusted average cost times the number of shares/units you hold of a security.

**Cash Balances**

This section shows the balance in your account, including all transactions that have settled. A debit balance is indicated by "-" and represents an amount owed to Scotia iTRADE. A credit balance in a Regular account represents an amount owed to you, whereas a credit balance in a Registered account indicates the cash portion of your assets.

Free credit balances in Regular accounts represent funds payable on demand which, although properly recorded in our books, are not segregated and may be used in the conduct of our business. Cash balances in Registered accounts are held in trust by the trustee.

**Asset Class Summary**

Asset classes you hold will be displayed under the Asset Class Summary section in the statement. Please note that only the asset classes of securities you currently hold in your account will be displayed on your statement.

**Income Summary (Regular Accounts Only)**

Dividend and/or interest income that has been credited to your account this month and year-to-date are summarized in this section. Accrued or deemed interest on debt or discount securities purchased or sold is not included.

**Payment Information (RRIF and LIF Accounts Only)**

The information displayed reflects our records as of the statement date. The Selected Payment Frequency indicates the payment frequency as of the statement date. Minimum Annual Payment refers to the minimum annual amount required by Canada Revenue Agency from your RRIF account. If, according to our records, you have elected to receive

an annual amount greater than the minimum payment, then this amount will be displayed as the Elected Payment Amount. Withholding tax will be applied to amounts withdrawn in excess of the Minimum Annual Payment. The Year to Date Payment amount displayed is the total amount of the payments paid to you, after withholding tax has been deducted, if applicable.

**Minimum and Maximum Payment Information (RRIF and LIF Accounts)**

The Maximum Annual Payment you may take from your LIF Account is indicated under this line. For RRIF accounts, the annual minimum withdrawal will be displayed.

**New Activity in Your Account**

This section shows all the activity in your account during the month. The Date column refers to the settlement date in the case of executed trades, or processing date in the case of other entries. Transfers of funds made to your account on the last business day of the month may not appear on your month end statement until the following month.

**Short Account**

Proceeds from declared short sales have been segregated into a SHORT account and market increases and/or decreases from the original sale price are marked to the market. Such increases and or decreases are transferred to your margin account weekly. Transfers are reflected with the description "Mark to Market."

**Your Account Holdings**

The market valuation information has been obtained from sources believed to be reliable; however, we cannot guarantee their accuracy. Our best efforts have been made to price all securities; however, in some circumstances, we may be unable to obtain valuations. A current market quotation can be made available upon request.

**Segregated Quantity/Securities Registered in your Name**

Securities regulations stipulate that all fully paid and excess margin securities must be promptly segregated and are not available for use in the general conduct of our business. All security positions displayed under the account holdings section are segregated unless otherwise indicated under the security description column. Securities registered in your name are also indicated under the security description column.

**Third Market Dealers**

In connection with certain trades in securities of U.S. issuers, Scotia Capital Inc. will receive remuneration for directing orders to a particular broker-dealer or market centre for execution. The source and amount of any such remuneration received by Scotia iTRADE in connection with any transaction executed on your behalf will be disclosed to you upon request.

**Member CIPF**

Client accounts are protected by the Canadian Investor Protection Fund within specified limits. A brochure describing the nature and limits of coverage is available from Scotia iTRADE upon request.

**Other notes:**

Employees of The Bank of Nova Scotia ("Scotia Capital") and/or Scotia iTRADE are not authorized to provide tax or legal advice. Please consult your accountant or lawyer on such matters.

The financial statement of Scotia Capital and Scotia Capital Inc. as at the close of the last financial year and a current list of directors and officers will be furnished upon request. Clients in British Columbia are entitled to certain additional information about Scotia iTRADE, including information about commissions and fees that we charge, and about any administrative proceedings that may relate to the firm or our staff.

This statement constitutes a complete record of your transactions. Please examine this statement of account promptly. If you do not agree with the information hereon, please advise us promptly in writing at : Scotia iTRADE, Compliance Department, 40 King Street West, 5th Floor, Toronto, Ontario, M5H 1H1.

**CODE INFORMATION**

<b>CODE:</b>	Nonvot	Resvot	Subvot
<b>DEFINITION:</b>	Non-voting	Restricted Voting	Subordinate Voting