

# Scotiabank® Gold American Express® Card

## Application Disclosure Statement

SGAD-E (09/12) R

<p><b>Annual Interest Rate or Rates</b></p>	<p>Purchases: <b>19.99%</b></p> <p>Cash advances**, balance transfers and <i>Scotia</i>® Credit Card Cheques: <b>21.99%</b></p> <p>** Cash advances include “quasi cash advances” which are monetary transactions posted to your account which are not “purchase” transactions and include, but are not limited to, wire transfers, foreign currency, travellers cheques, money orders, remote stored value, and purchase of gaming chips. American Express Cards are not presently accepted for the purchase of bets, lottery tickets or casino gaming chips.</p> <p>Your interest rate will increase to <b>23.99% (4.00% higher)</b> on purchases and <b>25.99% (4.00% higher)</b> on cash advances**, balance transfers and <i>Scotia</i> Credit Card Cheques if, including during any promotional rate period, you</p> <ul style="list-style-type: none"> <li>• miss <b>2</b> minimum payments in a row, or</li> <li>• miss <b>3</b> minimum payments in any <b>12</b> month period</li> </ul> <p>including making any payment that is returned or beyond the next statement date.</p>
<p><b>Interest-free Grace Period</b></p>	<p><b>21 days</b></p> <p>You will benefit from an interest-free grace period of at least <b>21</b> days for new purchases if you pay off your balance on your monthly statement in full by the payment due date.</p> <p>There is no interest-free grace period for cash advances, balance transfers and <i>Scotia</i> Credit Card Cheques.</p>
<p><b>Minimum Payment</b></p>	<p><b>2.00% or \$10.00</b></p> <p>Your minimum payment will be the greater of <b>2.00%</b> of your monthly statement balance or <b>\$10.00</b>.</p> <p>In addition, amounts showing on your monthly statement as OVERDUE or OVERLIMIT must be paid immediately and will be added to the minimum payment.</p>
<p><b>Foreign Currency Conversion</b></p>	<p><b>2.50%</b></p> <p>All transactions made in a foreign currency are converted and posted to your account in Canadian dollars. For card transactions in a foreign currency other than U.S. dollars, the amount is converted to U.S. dollars and then to Canadian dollars.</p> <p>For a transaction with your Scotiabank American Express Card, the exchange rate is determined by American Express on the date the transaction is processed by American Express. This exchange rate may be different from the exchange rate in effect on the transaction date. A commission of <b>2.50%</b> will be added to all charges in foreign currency after being converted to Canadian dollars, <b>1.0%</b> of which will be retained by American Express. For any reversal of a transaction the exchange rate that is used to process the credit may not be the same exchange rate as the one used to convert the original charge (and will include an amount equal to <b>2.50%</b> of the Canadian dollar amount).</p> <p>For Scotiabank American Express Card account payments and <i>Scotia</i> Credit Card Cheques, the exchange rate will be the posted rate charged to customers at any branch of The Bank of Nova Scotia on the date the transaction occurs. For any reversal of these transactions, the exchange rate will be determined in the same manner as of the date the transaction is reversed.</p>

	<p>For cash withdrawals made from ABMs outside of Canada using a <i>ScotiaCard</i> debit card to obtain a cash advance on the Scotiabank American Express Card account the exchange rate is determined by the appropriate network on our behalf on the date that the transaction is settled with that network. This exchange rate may be different from the exchange rate in effect on the transaction date. This rate includes an amount equal to <b>2.50%</b> of the Canadian dollar converted amount.</p> <p>For a transaction with your Scotiabank American Express Card in Canadian dollars with a merchant located outside of Canada, a Cross Border Transaction Fee will be charged, equal to <b>2.50%</b> of the Canadian dollar amount of the transaction, <b>1.0%</b> of which will be retained by American Express.</p>
<p><b>Annual Fees</b></p>	<p><b>Primary cardmember card:</b></p> <ul style="list-style-type: none"> <li>• <b>\$99.00;</b> or</li> <li>• <b>\$79.00</b> if the primary cardmember is <b>65</b> years and over.</li> </ul> <p><b>Each additional card:</b></p> <ul style="list-style-type: none"> <li>• <b>\$29.00;</b> or</li> <li>• <b>\$15.00</b> if the primary cardmember is <b>65</b> years and over.</li> </ul> <p>To be charged when the card is issued (regardless of activation) and will be billed to your first statement and once a year thereafter.</p>
<p><b>Other Fees</b></p>	<p><b>To be charged on the day the transaction occurs (unless otherwise indicated):</b></p> <p>Cash advance fee for each cash advance:</p> <ul style="list-style-type: none"> <li>• processed by a teller at any financial institution in Canada: <b>\$2.50</b></li> <li>• obtained at any Scotiabank Automated Banking Machine (ABM) in Canada: <b>\$2.50</b></li> <li>• obtained at any non-Scotiabank ABM in Canada displaying the Interac symbol: <b>\$2.50</b></li> <li>• obtained at any ABM outside of Canada: <b>\$5.00</b></li> <li>• processed by a teller at any financial institution outside of Canada: <b>\$5.00</b></li> </ul> <p>The Balance Transfer fee: <b>1.0%</b> of the balance transfer amount, subject to a minimum fee of <b>\$0.00</b> and a maximum fee of <b>\$150.00</b>, for each balance transfer over <b>\$100.00</b> during a period when a promotional interest rate applicable to balance transfers is in effect on your account which is lower than your regular interest rate for balance transfers.</p> <p>Dishonoured payment fee: <b>\$42.50</b><sup>**</sup>. Fee is charged for each Credit Card payment dishonoured by your financial institution on the date the payment is returned/dishonoured.</p> <p>Dishonoured <i>Scotia</i> Credit Card Cheque fee: <b>\$42.50</b>. Fee is charged on the date the cheque is returned for each cheque which is returned due to insufficient credit available in your Credit Card account.</p> <p>Each replacement sales draft, cash advance draft or monthly statement: <b>\$5.00</b>.</p> <p>Overlimit fee: <b>\$25.00</b><sup>**</sup>. Fee is charged on the day your balance first exceeds your credit limit and then once per statement period (charged on the first day of the statement period) if your account remains overlimit from a previous statement period.</p> <p><sup>**</sup> Dishonoured payment fee and overlimit fee are treated as purchases and are subject to the prevailing interest rate applicable to purchases. The interest-free grace period described in this statement also applies.</p>

Annual Interest Rates, Annual Fees, Other Fees and Foreign Currency Conversion as of **September 24, 2012** and are subject to change. For information on current interest rates and fees, please call **1-888-882-8958** or visit [scotiabank.com](http://scotiabank.com).

