

## Scotia U.S. Equity Fund

### Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$251,740,181.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	43.1%	Alphabet Inc., Class C	9.0%
Financials	12.1%	NVIDIA Corporation	8.8%
Consumer Discretionary	9.7%	Microsoft Corporation	7.8%
Communication Services	9.0%	Apple Inc.	7.4%
Industrials	8.4%	Progressive Corporation, The	5.3%
Health Care	8.0%	Sherwin-Williams Company, The	4.9%
Materials	4.9%	Cadence Design Systems Inc.	4.6%
Consumer Staples	4.3%	Visa Inc., Class A	4.4%
Cash and Cash Equivalents	0.7%	Adobe Inc.	3.9%
Other Net Assets (Liabilities)	-0.2%	Amazon.com Inc.	3.8%
		Republic Services Inc.	3.6%
		MasterCard Inc., Class A	3.6%
		Old Dominion Freight Line Inc.	3.0%
		Danaher Corporation	3.0%
		S&P Global Inc.	2.9%
		Moody's Corporation	2.9%
		Intuitive Surgical Inc.	2.9%
		AutoZone Inc.	2.6%
		Advanced Micro Devices Inc.	2.5%
		Edwards Lifesciences Corporation	2.1%
		The Home Depot Inc.	1.9%
		Costco Wholesale Corporation	1.8%
		Union Pacific Corporation	1.8%
		Estee Lauder Companies Inc., The	1.5%
		NIKE Inc., Class B	1.4%

® Registered trademarks of The Bank of Nova Scotia, used under licence. Scotia Global Asset Management ® is a business name used by 1832 Asset Management L.P., a limited partnership, the general partner of which is wholly owned by The Bank of Nova Scotia. ScotiaFunds® are available through Scotia Securities Inc. and from other dealers and advisors. Scotia Securities Inc. is wholly owned by The Bank of Nova Scotia and is a member of the Mutual Fund Dealers Association of Canada.