

Scotia Canadian Dividend Class

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests in shares of Scotia Canadian Dividend Fund (the "Underlying Fund"). Presented below is the Summary of Investment Portfolio of the Underlying Fund. The simplified prospectus, annual information form and other information about the Underlying Fund are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2023 was \$295,605,398.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	27.3%	Toronto-Dominion Bank, The	5.8%
Energy	13.5%	Royal Bank of Canada	5.8%
Industrials	10.6%	Cash and Cash Equivalents	5.3%
Information Technology	7.9%	Enbridge Inc.	4.3%
Utilities	7.6%	Canadian Natural Resources Ltd.	4.2%
Consumer Discretionary	6.7%	Canadian National Railway Company	3.8%
Consumer Staples	6.7%	Canadian Pacific Railway Limited	3.7%
Communication Services	5.7%	Microsoft Corporation	3.4%
Cash and Cash Equivalents	5.3%	Bank of Montreal	3.0%
Health Care	3.9%	Suncor Energy Inc.	2.8%
Real Estate	3.2%	Brookfield Corporation, Class A	2.8%
Materials	1.9%	Visa Inc., Class A	2.7%
Other Net Assets (Liabilities)	-0.3%	Bank of Nova Scotia, The	2.6%
		Intact Financial Corporation	2.6%
		Sun Life Financial Inc.	2.3%
		Alimentation Couche-Tard Inc., Class A	2.2%
		Brookfield Infrastructure Partners LP	2.2%
		TransCanada Corporation	2.2%
		TELUS Corporation	2.2%
		Thermo Fisher Scientific Inc.	2.1%
		Rogers Communications Inc., Class B	2.1%
		Nutrien Ltd.	1.9%
		Oracle Corporation	1.8%
		UnitedHealth Group Incorporated	1.8%
		McDonald's Corporation	1.6%

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