

Scotia Diversified Monthly Income Fund - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$3,383,245,758.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	34.6%	Scotia Canadian Income Fund, Series I	27.4%
Financials	13.1%	Scotia Wealth Canadian Corporate Bond Pool, Series I	7.0%
Consumer Discretionary	6.4%	Cash and Cash Equivalents	4.6%
Energy	6.2%	Royal Bank of Canada	2.8%
Industrials	5.5%	Microsoft Corporation	2.4%
Information Technology	4.9%	Toronto-Dominion Bank, The	2.0%
Cash and Cash Equivalents	4.6%	Bank of Montreal	1.9%
Utilities	4.3%	BCE Inc.	1.8%
Real Estate	4.2%	Enbridge Inc.	1.6%
Communication Services	4.2%	Canadian Pacific Railway Limited	1.6%
Health Care	4.1%	JPMorgan Chase & Co.	1.4%
Consumer Staples	3.0%	TELUS Corporation	1.4%
Canadian Equity Funds	2.3%	Brookfield Infrastructure Partners LP	1.3%
Foreign Equity Funds	1.3%	Thermo Fisher Scientific Inc.	1.3%
Materials	0.6%	Brookfield Corporation, Class A	1.3%
Other Net Assets (Liabilities)	0.4%	McDonald's Corporation	1.3%
Corporate Bonds	0.3%	Honeywell International Inc.	1.3%
		The Home Depot Inc.	1.2%
		Apple Inc.	1.2%
		Johnson & Johnson	1.2%
		Dynamic Real Estate & Infrastructure Income II Fund, Series O	1.2%
		Williams Companies Inc., The	1.2%
		Tourmaline Oil Corporation	1.1%
		TJX Companies Inc., The	1.1%
		UnitedHealth Group Incorporated	1.1%

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Private Investment Counsel, 1832 Asset Management L.P.