

# Scotia European Equity Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$14,173,029.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
France	33.9%	Prosus NV	3.6%
United Kingdom	16.9%	LVMH Moët Hennessy Louis Vuitton SA	3.4%
Germany	15.6%	Deutsche Boerse AG	3.3%
Netherlands	10.0%	Accor SA	3.3%
Switzerland	8.1%	Glencore PLC	3.2%
United States	7.8%	Schneider Electric SA	3.1%
Denmark	3.0%	Ryanair Holding PLC - ADR	3.1%
Sweden	3.0%	Safran SA	3.1%
Spain	1.9%	Dassault Systemes SA	3.1%
Cash and Cash Equivalents	0.7%	Sartorius Stedim Biotech	3.0%
Other Net Assets (Liabilities)	-0.9%	SAP SE	3.0%
		Novozymes A/S, Class B	3.0%
		Atlas Copco AB, Series A	3.0%
		Essilor International SA	2.9%
		Pernod Ricard SA	2.8%
		Diageo PLC	2.8%
		Infineon Technologies AG	2.8%
		Compagnie Financiere Richemont SA, Class A	2.7%
		Weir Group PLC, The	2.7%
		Lonza Group AG	2.7%
		Heineken NV	2.7%
		RS GROUP PLC	2.7%
		Tenaris SA - ADR	2.7%
		Sika AG	2.6%
		L'Oreal SA	2.6%

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