

1832 AM U.S. Low Volatility Equity LP

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$616,155,875.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	20.0%	Alphabet Inc., Class A	5.8%
Consumer Discretionary	18.4%	Ferguson PLC	5.6%
Industrials	18.4%	Berkshire Hathaway Inc., Class B	5.4%
Information Technology	11.7%	UnitedHealth Group Incorporated	5.1%
Health Care	10.6%	Avery Dennison Corporation	4.7%
Communication Services	8.7%	Booking Holdings Inc.	4.7%
Materials	4.7%	Charles Schwab Corporation, The	4.6%
Consumer Staples	3.8%	Micron Technology Inc.	4.4%
Energy	2.3%	CDW Corporation	4.3%
Cash and Cash Equivalents	1.5%	Carrier Global Corporation	4.0%
Other Net Assets (Liabilities)	-0.1%	Masco Corporation	3.9%
		Sony Corporation - ADR	3.5%
		Carlisle Companies Inc.	3.5%
		CarMax Inc.	3.3%
		SAP AG - ADR	3.0%
		Omnicom Group Inc.	2.9%
		Dollar General Corporation	2.8%
		Progressive Corporation, The	2.8%
		Northern Trust Corporation	2.7%
		Dollar Tree Inc.	2.6%
		Arch Capital Group Ltd.	2.5%
		Unilever PLC - ADR	2.3%
		Schlumberger Limited	2.3%
		Koninklijke Philips NV - ADR	2.0%
		BlackRock Inc.	2.0%

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