

Scotia Wealth Global High Yield Pool - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$561,704,094.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	47.4%	Cash and Cash Equivalents	8.0%
Cash and Cash Equivalents	8.0%	Prime Security Services Borrower LLC / Prime Finance Inc. (Callable) 6.25% Jan 15, 2028	1.5%
France	6.5%	Venture Global Calcasieu Pass LLC (Callable) 3.88% Nov 01, 2033	1.4%
United Kingdom	5.2%	Iron Mountain Inc. (Callable) 4.50% Feb 15, 2031	1.1%
Italy	4.9%	TerraForm Power Operating LLC (Callable) 4.75% Jan 15, 2030	1.1%
Spain	4.2%	Faurecia (Callable) 7.25% Jun 15, 2026	1.0%
Germany	2.6%	Verde Bidco SpA (Callable) 4.63% Oct 01, 2026	1.0%
Brazil	2.5%	ASGN Inc. (Callable) 4.63% May 15, 2028	1.0%
Mexico	2.5%	Verisure Holding AB (Callable) 7.13% Feb 01, 2028	1.0%
Canada	2.3%	Teva Pharmaceutical Finance Netherlands II B.V. (Callable) 3.75% May 09, 2027	1.0%
Portugal	1.9%	Macy's Retail Holdings LLC (Callable) 5.88% Mar 15, 2030	1.0%
Ireland	1.6%	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corporation (Callable) 6.00% Feb 01, 2029	1.0%
Israel	1.5%	Banco de Sabadell SA (Callable) 5.25% Feb 07, 2029	1.0%
Netherlands	1.5%	Tenet Healthcare Corporation (Callable) 4.25% Jun 01, 2029	1.0%
Other Net Assets (Liabilities)	1.3%	C&W Senior Financing DAC (Callable) 6.88% Sep 15, 2027	0.9%
Sweden	1.1%	Carnival Corporation (Callable) 5.75% Mar 01, 2027	0.9%
Luxembourg	1.0%	Springleaf Finance Corporation 6.88% Mar 15, 2025	0.9%
Colombia	0.9%	Enerflex Ltd. (Callable) 9.00% Oct 15, 2027	0.9%
Switzerland	0.8%	Deutsche Lufthansa AG (Callable) 3.75% Feb 11, 2028	0.9%
Belgium	0.5%	Electricite de France SA Perpetual 7.50%	0.8%
Mauritius	0.4%	Reynolds Group Issuer Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu (Callable) 4.00% Oct 15, 2027	0.8%
Australia	0.3%	Neptune Energy Bondco PLC (Callable) 6.63% May 15, 2025	0.8%
Cayman Islands	0.3%	TAP-Transportes Aereos Portugueses SGPS SA (Callable) 5.63% Dec 02, 2024	0.8%
Japan	0.3%	Iron Mountain Inc (Callable) 4.88% Sep 15, 2029	0.8%
South Africa	0.3%	VT Topco Inc. (Callable) 8.50% Aug 15, 2030	0.8%
Paraguay	0.2%		

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Private Investment Counsel, 1832 Asset Management L.P.