

Scotia Wealth Canadian Value Pool

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$147,946,283.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	36.1%	Toronto-Dominion Bank, The	7.7%
Energy	16.9%	Suncor Energy Inc.	4.9%
Materials	11.3%	Bank of Nova Scotia, The	4.3%
Consumer Discretionary	9.2%	TransCanada Corporation	4.3%
Industrials	9.2%	Royal Bank of Canada	4.3%
Communication Services	5.1%	Canadian Imperial Bank of Commerce	3.7%
Information Technology	3.7%	AltaGas Ltd.	3.4%
Utilities	3.4%	Canadian Pacific Railway Limited	3.4%
Real Estate	2.3%	Brookfield Corporation, Class A	3.1%
Consumer Staples	1.6%	Canadian National Railway Company	3.0%
Cash and Cash Equivalents	0.9%	Cenovus Energy Inc.	3.0%
Other Net Assets (Liabilities)	0.3%	CGI Group Inc., Class A	2.8%
		Element Fleet Management Corporation	2.7%
		Rogers Communications Inc., Class B	2.6%
		Magna International Inc.	2.5%
		Barrick Gold Corporation	2.4%
		Restaurant Brands International Inc.	2.4%
		New Flyer Industries Inc.	2.3%
		Gildan Activewear Inc.	2.2%
		Fairfax Financial Holdings Limited	2.2%
		Nutrien Ltd.	2.1%
		EQB Inc.	2.0%
		Enbridge Inc.	2.0%
		Methanex Corporation	1.9%
		H&R Real Estate Investment Trust	1.9%

® Registered trademark of The Bank of Nova Scotia, used under licence.

Scotia Wealth Management® consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiabank®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. Portfolio management and family office services are provided by 1832 Asset Management L.P. and 1832 Asset Management U.S. Inc. The Pinnacle Program® is available through ScotiaMcLeod.