

Scotia Wealth Canadian Small Cap Pool - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$70,004,791.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Industrials	31.2%	Logistec Corporation, Class B	4.4%
Consumer Discretionary	17.9%	Computer Modelling Group Ltd.	4.2%
Information Technology	16.7%	MDA Ltd.	3.7%
Financials	13.4%	TECSYS Inc.	3.4%
Real Estate	8.9%	Trisura Group Ltd.	3.4%
Energy	6.9%	Lumine Group Inc.	3.2%
Cash and Cash Equivalents	2.0%	Badger Infrastructure Solution Ltd.	3.1%
Consumer Staples	1.9%	Sleep Country Canada Holdings Inc.	3.1%
Materials	1.3%	Colliers International Group Inc.	3.0%
Other Net Assets (Liabilities)	-0.2%	Enghouse Systems Limited	3.0%
		ATS Corporation	3.0%
		Canadian Western Bank	3.0%
		Mainstreet Equity Corporation	3.0%
		Spin Master Corporation	2.9%
		Pet Valu Holdings Ltd.	2.9%
		Altus Group Ltd.	2.9%
		Richelieu Hardware Ltd.	2.8%
		GDI Integrated Facility Services Inc.	2.8%
		ShawCor Ltd.	2.7%
		Ag Growth International Inc.	2.7%
		Sylogist Ltd.	2.7%
		Element Fleet Management Corporation	2.6%
		EQB Inc.	2.5%
		ADENTRA Inc.	2.5%
		Topicus.com Inc.	2.5%

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Private Investment Counsel, 1832 Asset Management L.P.