

Scotia Wealth U.S. Value Pool

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$179,312,107.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Health Care	29.7%	Cencora Inc.	5.2%
Consumer Staples	18.4%	Lowe's Companies Inc.	4.9%
Consumer Discretionary	17.4%	Ross Stores Inc.	4.9%
Financials	9.9%	UnitedHealth Group Incorporated	4.5%
Industrials	7.3%	Marsh & McLennan Companies Inc.	4.2%
Information Technology	7.3%	Microchip Technology Inc.	4.2%
Energy	3.7%	Sysco Corporation	4.1%
Cash and Cash Equivalents	3.4%	Mondelez International Inc.	4.0%
Communication Services	2.4%	W.W. Grainger Inc.	3.9%
Other Net Assets (Liabilities)	0.5%	Johnson & Johnson	3.8%
		Chevron Corporation	3.7%
		CVS Health Corporation	3.6%
		United Parcel Service Inc., Class B	3.4%
		Thermo Fisher Scientific Inc.	3.4%
		Cash and Cash Equivalents	3.4%
		Amgen Inc.	3.3%
		Global Payments Inc.	3.1%
		The Coca-Cola Company	3.1%
		State Street Corporation	3.0%
		NIKE Inc., Class B	2.9%
		Philip Morris International Inc.	2.8%
		U.S. Bancorp	2.7%
		Dollar General Corporation	2.5%
		Medtronic PLC	2.5%
		Walt Disney Company, The	2.4%

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