

Scotia Wealth Emerging Markets Pool - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$71,164,057.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Hong Kong	21.4%	Taiwan Semiconductor Manufacturing Company Ltd.	7.2%
India	19.6%	Tencent Holdings Limited	5.6%
Taiwan	13.2%	Samsung Electronics Co., Ltd.	4.5%
South Korea	9.3%	Cash and Cash Equivalents	2.6%
China	8.9%	Axis Bank Ltd.	2.5%
Brazil	8.1%	Reliance Industries Ltd.	2.3%
United States	5.4%	Contemporary Amperex Technology Co., Ltd., Class A	2.1%
Thailand	3.0%	Alibaba Group Holding Ltd.	1.9%
United Kingdom	2.8%	Meituan Dianping, Class B	1.9%
Cash and Cash Equivalents	2.6%	Banco Bradesco S.A., Preference	1.9%
Indonesia	1.7%	China Merchants Bank Co., Ltd.	1.8%
South Africa	1.6%	Larsen & Toubro Ltd.	1.7%
Philippines	1.5%	PT Bank Rakyat Indonesia (Persero) Tbk	1.7%
Mexico	1.4%	Bharti Airtel Ltd.	1.6%
Chile	0.2%	Vale S.A. - ADR	1.6%
Hungary	0.2%	Nanya Technology Corporation	1.5%
Other Net Assets (Liabilities)	-0.9%	PTT Exploration and Production Public Company Limited - NVDR	1.5%
		KE Holdings Inc.	1.4%
		Kotak Mahindra Bank Ltd.	1.4%
		Kasikornbank PCL	1.3%
		Standard Chartered PLC	1.3%
		BDO Unibank Inc.	1.3%
		Coupang Inc.	1.3%
		Cia de Saneamento Basico do Estado de Sao Paulo	1.2%
		E Ink Holdings Inc.	1.2%

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Private Investment Counsel, 1832 Asset Management L.P.