

## Scotia Aria Conservative Pay Portfolio

### Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at [www.sedarplus.ca](http://www.sedarplus.ca).

The total net asset value of the Fund as at September 30, 2023 was \$300,754,509.

Portfolio Breakdown	% of net asset value	Top Holdings*	% of net asset value
Fixed Income Funds	70.0%	Dynamic Canadian Bond Fund, Series O	28.0%
Foreign Equity Funds	19.0%	1832 AM Total Return Bond LP, Series I	21.0%
Canadian Equity Funds	10.9%	1832 AM Global Credit Pool, Series I	10.5%
Cash and Cash Equivalents	0.1%	Scotia Global Dividend Fund, Series I	4.7%
		Scotia Canadian Dividend Fund, Series I	4.5%
		Scotia Global Growth Fund, Series I	4.4%
		Scotia Wealth Canadian Corporate Bond Pool, Series I	3.5%
		Scotia Wealth Short-Mid Government Bond Pool, Series I	3.5%
		Scotia Wealth High Yield Bond Pool, Series I	3.5%
		1832 AM U.S. Low Volatility Equity LP, Series I	2.0%
		1832 AM Fundamental Canadian Equity Pool, Series I	2.0%
		Scotia U.S. Opportunities Fund, Series I	1.7%
		1832 AM Canadian Growth LP, Series I	1.7%
		Dynamic Dividend Advantage Fund, Series O	1.7%
		Scotia Wealth Premium Payout Pool, Series I	1.6%
		Scotia Wealth International Equity Pool, Series I	1.3%
		1832 AM International Equity LP, Series I	1.3%
		1832 AM International Growth Equity Pool, Series I	1.0%
		Dynamic Small Business Fund, Series O	1.0%
		Dynamic Global Infrastructure Fund, Series O	1.0%
		Cash and Cash Equivalents	0.1%

\* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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