

Scotia Aria Progressive Pay Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2023 was \$115,209,479.

Portfolio Breakdown	% of net asset value	Top Holdings*	% of net asset value
Foreign Equity Funds	45.0%	1832 AM Total Return Bond LP, Series I	10.5%
Fixed Income Funds	30.0%	Scotia Global Dividend Fund, Series I	8.8%
Canadian Equity Funds	25.0%	Scotia Canadian Dividend Fund, Series I	8.7%
Other Net Assets (Liabilities)	0.3%	Scotia Global Growth Fund, Series I	8.7%
Cash and Cash Equivalents	-0.3%	Dynamic Canadian Bond Fund, Series O	7.5%
		1832 AM Fundamental Canadian Equity Pool, Series I	5.0%
		1832 AM Canadian Growth LP, Series I	5.0%
		Scotia U.S. Opportunities Fund, Series I	4.8%
		Scotia Wealth High Yield Bond Pool, Series I	4.5%
		1832 AM Global Credit Pool, Series I	4.5%
		1832 AM U.S. Low Volatility Equity LP, Series I	4.2%
		Dynamic Dividend Advantage Fund, Series O	3.8%
		Scotia Wealth International Equity Pool, Series I	3.3%
		1832 AM International Growth Equity Pool, Series I	3.2%
		Scotia Wealth Canadian Corporate Bond Pool, Series I	3.0%
		1832 AM Emerging Markets Equity Pool, Series I	2.5%
		Dynamic Small Business Fund, Series O	2.5%
		Dynamic Global Infrastructure Fund, Series O	2.5%
		Scotia Wealth Real Estate Income Pool, Series I	2.4%
		1832 AM U.S. Dividend Growers LP, Series I	1.8%
		1832 AM International Equity LP, Series I	1.5%
		Scotia Wealth Premium Payout Pool, Series I	1.3%
		Cash and Cash Equivalents	-0.3%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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