

Scotia Canadian Bond Fund - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$58,232,823.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Federal Bonds	41.5%	Canada Housing Trust No. 1 2.55% Dec 15, 2023	11.3%
Provincial Bonds	34.3%	Canada Housing Trust No. 1 3.65% Jun 15, 2033	7.4%
Corporate Bonds	23.5%	Province of Ontario 3.75% Dec 02, 2053	5.8%
Other Net Assets (Liabilities)	0.9%	Province of British Columbia 2.20% Jun 18, 2030	5.5%
Cash and Cash Equivalents	-0.2%	Province of Ontario 2.05% Jun 02, 2030	4.7%
		Province of Ontario 3.65% Jun 02, 2033	4.6%
		Government of Canada 5.00% Jun 01, 2037	4.1%
		Canada Housing Trust No. 1 2.15% Dec 15, 2031	3.2%
		Province of Ontario 2.55% Dec 02, 2052	3.0%
		Government of Canada 2.00% Dec 01, 2051	2.7%
		Province of Quebec 2.30% Sep 01, 2029	2.7%
		Province of British Columbia 5.70% Jun 18, 2029	2.7%
		Government of Canada 1.50% Jun 01, 2031	2.6%
		Canada Housing Trust No. 1 1.90% Sep 15, 2026	2.5%
		Province of Alberta 2.90% Sep 20, 2029	2.3%
		Canada Housing Trust No. 1 1.75% Jun 15, 2030	2.0%
		Province of Quebec 2.85% Dec 01, 2053	2.0%
		Government of Canada 2.75% Jun 01, 2033	1.8%
		Canadian Imperial Bank of Commerce 3.30% May 26, 2025	1.3%
		Royal Bank of Canada 4.63% May 01, 2028	1.3%
		BCE Inc. (Callable) 3.80% Aug 21, 2028	1.2%
		TransCanada PipeLines Ltd. (Callable) 3.00% Sep 18, 2029	1.2%
		Enbridge Gas Inc. (Callable) 2.37% Aug 09, 2029	1.2%
		Bank of Nova Scotia, The 3.10% Feb 02, 2028	1.2%
		TELUS Corporation (Callable) 3.30% May 02, 2029	1.1%

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Private Investment Counsel, 1832 Asset Management L.P.