

Scotia Wealth International Core Equity Pool - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$1,644,083,097.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United Kingdom	13.7%	Cash and Cash Equivalents	8.4%
Cash and Cash Equivalents	8.4%	Qualitas Controladora S.A.B. de C.V.	4.0%
Germany	8.2%	3i Group PLC	3.9%
Hong Kong	7.8%	Admiral Group PLC	3.5%
Singapore	7.5%	Stora Enso Oyj, Class R	3.4%
France	6.6%	Kuehne + Nagel International AG	3.3%
Mexico	6.5%	United Overseas Bank Ltd.	3.2%
Denmark	6.3%	Gjensidige Forsikring ASA	3.2%
Switzerland	6.0%	Topdanmark AS	3.2%
Norway	5.8%	DSV AS	3.1%
Sweden	5.0%	Adidas-Salomon AG	2.9%
Spain	4.0%	Techtronic Industries Co., Ltd.	2.9%
Finland	3.4%	Schneider Electric SA	2.9%
Japan	3.4%	Scout24 AG	2.9%
South Korea	2.6%	Amadeus IT Group S.A.	2.7%
United States	2.1%	Nestlé S.A.	2.7%
Brazil	1.3%	Evolution Gaming Group AB	2.7%
Italy	1.1%	Samsung Electronics Co., Ltd.	2.6%
Other Net Assets (Liabilities)	0.3%	Equinor ASA	2.6%
		Rio Tinto PLC	2.6%
		NetEase Inc.	2.5%
		Grupo Mexico S.A.B. de C.V.	2.5%
		Bechtle AG	2.4%
		Alibaba Group Holding Ltd.	2.3%
		DBS Group Holdings Limited	2.3%

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Private Investment Counsel, 1832 Asset Management L.P.