

Scotia Wealth Real Estate Income Pool - Series K

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$567,883,681.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Canada	68.5%	Canadian Apartment Properties Real Estate Investment Trust	6.1%
United States	29.7%	RioCan Real Estate Investment Trust	6.0%
Cash and Cash Equivalents	1.9%	Granite Real Estate Investment Trust	5.8%
Other Net Assets (Liabilities)	-0.1%	Choice Properties Real Estate Investment Trust	5.1%
		First Capital Real Estate Investment Trust	4.5%
		Dream Industrial Real Estate Investment Trust	4.4%
		Killam Apartment Real Estate Investment Trust	3.9%
		InterRent Real Estate Investment Trust	3.9%
		ProLogis Inc.	3.8%
		Boardwalk Real Estate Investment Trust	3.6%
		Crombie Real Estate Investment Trust	3.2%
		Ventas Inc.	3.0%
		Crown Castle International Corporation	3.0%
		H&R Real Estate Investment Trust	2.8%
		Minto Apartment Real Estate Investment Trust	2.7%
		Chartwell Retirement Residences	2.6%
		Equinix Inc.	2.6%
		Flagship Communities Real Estate Investment Trust	2.5%
		Tricon Capital Group Inc.	2.5%
		StorageVault Canada Inc.	2.4%
		American Tower Corporation	2.3%
		Mid-America Apartment Communities Inc.	2.3%
		Public Storage Real Estate Investment Trust	2.0%
		Cash and Cash Equivalents	1.9%
		Tricon Residential Inc., Preferred, Restricted	1.7%

®Registered Trademark of The Bank of Nova Scotia, used under licence.

Scotia Wealth Management® consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiabank®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. Portfolio management and family office services are provided by 1832 Asset Management L.P. and 1832 Asset Management U.S. Inc.

ScotiaMcLeod®, a division of Scotia Capital Inc.