

Scotia Wealth World Infrastructure Pool - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$206,481,186.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	48.5%	Cash and Cash Equivalents	5.5%
Canada	22.9%	WEC Energy Group Inc.	4.2%
Spain	6.0%	CMS Energy Corporation	4.2%
France	5.6%	Brookfield Infrastructure Partners LP	4.1%
Cash and Cash Equivalents	5.5%	FirstEnergy Corporation	4.1%
Switzerland	2.9%	Atmos Energy Corporation	4.1%
Other Net Assets (Liabilities)	2.5%	Exelon Corporation	4.0%
Australia	2.4%	TransCanada Corporation	3.9%
United Kingdom	2.1%	Brookfield Renew Energy Partners LP	3.7%
Italy	1.6%	Hydro One Limited	3.6%
		American Tower Corporation	3.5%
		Crown Castle International Corporation	3.5%
		Enbridge Inc.	3.4%
		Williams Companies Inc., The	3.2%
		Vinci SA	3.2%
		CSX Corporation	3.1%
		Entergy Corporation	3.1%
		Ferrovial S.A.	3.1%
		Union Pacific Corporation	3.1%
		American Water Works Co., Inc.	2.9%
		Aena S.A.	2.9%
		Flughafen Zurich AG	2.9%
		Transurban Group	2.4%
		Aéroports de Paris	2.4%
		National Grid PLC	2.1%

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Private Investment Counsel, 1832 Asset Management L.P.