

Scotia U.S. Dividend Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$365,114,228.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	18.2%	Canadian Pacific Railway Ltd.	3.9%
Industrials	15.6%	Microsoft Corporation	3.9%
Financials	13.8%	Visa Inc., Class A	3.0%
Materials	12.6%	Alphabet Inc., Class C	3.0%
Health Care	11.8%	EOG Resources Inc.	2.9%
Consumer Discretionary	7.3%	Danaher Corporation	2.9%
Communication Services	5.2%	Roper Technologies Inc.	2.8%
Energy	4.8%	Amazon.com Inc.	2.8%
Consumer Staples	4.7%	CME Group Inc.	2.7%
Utilities	3.5%	Franco-Nevada Corporation	2.7%
Real Estate	2.3%	JPMorgan Chase & Co.	2.6%
Cash and Cash Equivalents	0.5%	Taiwan Semiconductor Manufacturing Company Ltd. - ADR	2.6%
Other Net Assets (Liabilities)	-0.3%	Salesforce.com Inc.	2.5%
		Air Products and Chemicals Inc.	2.5%
		Sherwin-Williams Company, The	2.4%
		Berkshire Hathaway Inc., Class B	2.4%
		Apple Inc.	2.3%
		Progressive Corporation, The	2.3%
		Johnson & Johnson	2.3%
		Comcast Corporation, Class A	2.2%
		Costco Wholesale Corporation	2.1%
		Fortive Corporation	2.0%
		Thermo Fisher Scientific Inc.	2.0%
		Republic Services Inc.	2.0%
		Accenture PLC, Class A	2.0%

® Registered trademarks of The Bank of Nova Scotia, used under licence. Scotia Global Asset Management ® is a business name used by 1832 Asset Management L.P., a limited partnership, the general partner of which is wholly owned by The Bank of Nova Scotia. ScotiaFunds® are available through Scotia Securities Inc. and from other dealers and advisors. Scotia Securities Inc. is wholly owned by The Bank of Nova Scotia and is a member of the Mutual Fund Dealers Association of Canada.