

Scotia Income Advantage Fund - Series K

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$163,849,823.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	16.3%	Cash and Cash Equivalents	10.2%
Federal Bonds	14.6%	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series I	4.7%
Financials	12.0%	1832 AM Total Return Bond LP, Series I	4.6%
Cash and Cash Equivalents	10.2%	Dynamic Short Term Credit PLUS Fund, Series O	4.4%
Industrials	5.8%	Government of Canada 1.25% Mar 01, 2027	4.1%
Energy	5.5%	United States Treasury Notes 2.75% Aug 15, 2032	3.3%
Real Estate	4.9%	Royal Bank of Canada	2.9%
Information Technology	4.5%	Government of Canada 1.50% Dec 01, 2031	2.6%
Communication Services	4.4%	Microsoft Corporation	2.6%
Utilities	4.0%	United States Treasury Notes 3.00% Aug 15, 2052	2.5%
Consumer Discretionary	3.9%	1832 AM Investment Grade Canadian Corporate Bond Pool, Series I	2.1%
Health Care	3.8%	BCE Inc.	1.9%
Consumer Staples	3.0%	Canadian Pacific Railway Limited	1.7%
Canadian Equity Funds	2.7%	UnitedHealth Group Incorporated	1.6%
Foreign Equity Funds	2.1%	Enbridge Inc.	1.6%
Materials	1.4%	United States Treasury Notes 4.13% Sep 30, 2027	1.5%
Corporate Bonds	0.7%	Toronto-Dominion Bank, The	1.5%
Provincial Bonds	0.3%	Canadian Natural Resources Ltd.	1.5%
Other Net Assets (Liabilities)	-0.1%	Apollo Global Management Inc.	1.5%
		TELUS Corporation	1.5%
		Thermo Fisher Scientific Inc.	1.5%
		McDonald's Corporation	1.4%
		Honeywell International Inc.	1.4%
		Dynamic Real Estate & Infrastructure Income II Fund, Series O	1.4%
		Dynamic Retirement Income+ Fund, Series O	1.3%

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