

Scotia Low Carbon Canadian Fixed Income Fund - Series K

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$30,798,150.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Corporate Bonds	53.3%	National Bank of Canada 1.53% Jun 15, 2026	3.8%
Provincial Bonds	24.0%	Province of Ontario 1.35% Dec 02, 2030	3.4%
Federal Bonds	19.4%	Ontario Teachers' Finance Trust 4.15% Nov 01, 2029	3.2%
Municipal Bonds	1.1%	Government of Canada 1.75% Dec 01, 2053	2.4%
Supranational Bonds	1.1%	Province of Quebec 5.00% Dec 01, 2041	2.2%
Cash and Cash Equivalents	0.7%	National Grid Electricity Transmission PLC (Callable) 2.30% Jun 22, 2029	2.1%
Other Net Assets (Liabilities)	0.4%	Walt Disney Company, The 3.06% Mar 30, 2027	2.0%
		Government of Canada 2.75% Jun 01, 2033	1.9%
		Canadian Imperial Bank of Commerce 4.95% Jun 29, 2027	1.9%
		Government of Canada 1.50% Jun 01, 2031	1.8%
		Province of Ontario 2.90% Jun 02, 2028	1.7%
		Hydro One Inc. (Callable) 2.23% Sep 17, 2031	1.7%
		Royal Bank of Canada 2.35% Jul 02, 2024	1.6%
		BCE Inc. (Callable) 5.85% Nov 10, 2032	1.6%
		Canada Housing Trust No. 1 3.80% Jun 15, 2027	1.5%
		Government of Canada 4.00% Jun 01, 2041	1.5%
		bcIMC Realty Corporation (Callable) 2.84% Jun 03, 2025	1.5%
		Government of Canada 2.00% Jun 01, 2032	1.5%
		BCE Inc. (Callable) 2.90% Sep 10, 2029	1.4%
		Government of Canada 2.75% Sep 01, 2027	1.4%
		Province of Ontario 3.75% Dec 02, 2053	1.4%
		Bank of Montreal (Callable) 3.65% Apr 01, 2027	1.4%
		Hydro One Inc. (Callable) 3.64% Apr 05, 2050	1.3%
		Province of Alberta 2.05% Jun 01, 2030	1.3%
		CPPIB Capital Inc. 3.00% Jun 15, 2028	1.3%

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