

Scotia Low Carbon Global Equity Fund - Series M

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$53,689,896.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	64.4%	Microsoft Corporation	5.6%
United Kingdom	10.3%	Alphabet Inc., Class A	5.5%
Switzerland	5.4%	Amazon.com Inc.	4.8%
France	3.9%	UnitedHealth Group Incorporated	4.2%
Japan	3.3%	Nestlé S.A.	3.7%
Canada	3.1%	MasterCard Inc., Class A	3.4%
Cash and Cash Equivalents	2.6%	Diageo PLC	3.0%
Netherlands	2.0%	Becton, Dickinson and Company	2.8%
Spain	2.0%	Boston Scientific Corporation	2.8%
Hong Kong	1.8%	Danaher Corporation	2.7%
Sweden	1.3%	London Stock Exchange Group PLC	2.6%
Other Net Assets (Liabilities)	-0.1%	Copart Inc.	2.6%
		Cash and Cash Equivalents	2.6%
		Interactive Brokers Group Inc., Class A	2.5%
		Fiserv Inc.	2.5%
		PepsiCo Inc.	2.4%
		Booking Holdings Inc.	2.4%
		IQVIA Holdings Inc.	2.4%
		Accenture PLC, Class A	2.2%
		Sherwin-Williams Company, The	2.1%
		Abbott Laboratories	2.0%
		HDFC Bank Ltd. - ADR	2.0%
		ASML Holding N.V.	2.0%
		Intertek Group PLC	2.0%
		LVMH Moët Hennessy Louis Vuitton SA	2.0%

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Private Investment Counsel, 1832 Asset Management L.P.