

## Scotia Diversified Balanced Fund

### Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$1,127,933,043.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Provincial Bonds	13.2%	Cash and Cash Equivalents	3.8%
Corporate Bonds	12.7%	Province of Ontario 2.70% Jun 02, 2029	2.2%
Information Technology	12.0%	Apple Inc.	2.1%
Financials	11.9%	Government of Canada 1.75% Dec 01, 2053	2.0%
Industrials	8.6%	Microsoft Corporation	1.8%
Consumer Discretionary	6.6%	Government of Canada 3.50% Dec 01, 2045	1.5%
Energy	6.3%	Province of Ontario 2.15% Jun 02, 2031	1.3%
Federal Bonds	4.9%	Province of British Columbia 2.20% Jun 18, 2030	1.2%
Health Care	4.2%	Toronto-Dominion Bank, The	1.1%
Cash and Cash Equivalents	3.8%	Royal Bank of Canada 5.10% Jan 24, 2024	1.0%
Communication Services	3.8%	Royal Bank of Canada	1.0%
Materials	3.4%	Province of Quebec 1.90% Sep 01, 2030	0.9%
Consumer Staples	3.0%	NVIDIA Corporation	0.9%
Municipal Bonds	1.8%	Canadian Pacific Railway Limited	0.8%
Utilities	1.5%	Alphabet Inc., Class C	0.8%
Other Net Assets (Liabilities)	1.4%	Province of Quebec 1.50% Sep 01, 2031	0.7%
Real Estate	0.9%	Province of Ontario 2.05% Jun 02, 2030	0.7%
		Amazon.com Inc.	0.6%
		Suncor Energy Inc.	0.6%
		Meta Platforms, Inc., Class A	0.6%
		TransCanada Corporation	0.6%
		Cenovus Energy Inc.	0.6%
		Canadian Natural Resources Ltd.	0.6%
		Province of Quebec 2.30% Sep 01, 2029	0.5%
		Toronto-Dominion Bank, The (Callable) 3.11% Apr 22, 2030	0.5%

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