

Scotia Selected Maximum Growth Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2023 was \$1,045,452,938.

| Portfolio Breakdown | % of net asset value | Top Holdings* | % of net asset value |
|--------------------------------|----------------------|--|----------------------|
| Foreign Equity Funds | 59.0% | Scotia Global Equity Fund, Series I | 25.0% |
| Canadian Equity Funds | 30.6% | Scotia Global Dividend Fund, Series I | 21.3% |
| Fixed Income Funds | 10.3% | Scotia Canadian Growth Fund, Series I | 10.8% |
| Cash and Cash Equivalents | 0.3% | Scotia Canadian Dividend Fund, Series I | 9.1% |
| Other Net Assets (Liabilities) | -0.2% | Dynamic Power Global Growth Class, Series O | 6.5% |
| | | Scotia Global Small Cap Fund, Series I | 6.2% |
| | | Dynamic Value Fund of Canada, Series O | 6.1% |
| | | Dynamic Small Business Fund, Series O | 4.6% |
| | | Dynamic Total Return Bond Fund, Series O | 4.0% |
| | | Scotia Canadian Income Fund, Series I | 3.1% |
| | | Dynamic High Yield Bond Fund, Series O | 1.6% |
| | | Scotia Wealth Canadian Corporate Bond Pool, Series I | 1.6% |
| | | Cash and Cash Equivalents | 0.3% |

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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