

Scotia U.S. \$ Balanced Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$168,830,865.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	25.3%	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series I	25.3%
Federal Bonds	14.2%	United States Treasury Notes 3.00% Aug 15, 2052	7.1%
Health Care	12.4%	Meta Platforms, Inc., Class A	5.1%
Energy	9.7%	Walmart Inc.	3.9%
Communication Services	8.7%	Cenovus Energy Inc.	3.9%
Information Technology	8.3%	Microsoft Corporation	3.4%
Consumer Discretionary	6.0%	Suncor Energy Inc.	3.4%
Industrials	4.6%	United States Treasury Notes 4.25% Sep 30, 2024	3.3%
Consumer Staples	3.9%	Amazon.com Inc.	3.2%
Materials	3.8%	UnitedHealth Group Incorporated	2.9%
Corporate Bonds	1.3%	United States Treasury Notes 4.13% Sep 30, 2027	2.6%
Real Estate	0.9%	Thermo Fisher Scientific Inc.	2.4%
Financials	0.7%	Netflix Inc.	2.0%
Cash and Cash Equivalents	0.4%	Taiwan Semiconductor Manufacturing Company Ltd. - ADR	1.9%
Other Net Assets (Liabilities)	-0.2%	Boston Scientific Corporation	1.8%
		Uber Technologies Inc.	1.8%
		Humana Inc.	1.7%
		Cheniere Energy Inc.	1.7%
		Take-Two Interactive Software Inc.	1.6%
		Avery Dennison Corporation	1.5%
		FedEx Corporation	1.4%
		Broadcom Inc.	1.3%
		United States Treasury Notes 2.75% Aug 15, 2032	1.2%
		Medtronic PLC	1.2%
		Burlington Stores Inc.	1.1%

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