

# Scotia U.S. \$ Bond Fund - Series K

As of March 31, 2024

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2024 was \$39,202,314.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Federal Bonds	51.8%	United States Treasury Notes 4.00% Feb 15, 2034	20.3%
Corporate Bonds	44.7%	United States Treasury Notes 4.25% Feb 28, 2029	12.4%
Cash and Cash Equivalents	2.4%	United States Treasury Notes 4.75% Nov 15, 2053	9.4%
Other Net Assets (Liabilities)	1.1%	United States Treasury Notes 4.25% Jan 31, 2026	8.2%
		Citigroup Inc. (Callable) 2.67% Jan 29, 2031	3.0%
		Welltower Inc (Callable) 2.05% Jan 15, 2029	2.9%
		UnitedHealth Group Inc. (Callable) 3.50% Aug 15, 2039	2.5%
		Cash and Cash Equivalents	2.4%
		Wells Fargo & Company (Callable) 5.57% Jul 25, 2029	2.1%
		Ventas Realty LP (Callable) 3.50% Feb 01, 2025	2.0%
		JPMorgan Chase & Co. (Callable) 4.32% Apr 26, 2028	2.0%
		Morgan Stanley (Callable) 1.59% May 04, 2027	1.8%
		Cenovus Energy Inc. (Callable) 4.25% Apr 15, 2027	1.7%
		Hyundai Capital America (Callable) 5.30% Jan 08, 2029	1.7%
		Morgan Stanley (Callable) 5.17% Jan 16, 2030	1.7%
		AbbVie Inc. (Callable) 4.80% Mar 15, 2029	1.7%
		Mylan Inc. (Callable) 4.55% Apr 15, 2028	1.7%
		AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Callable) 3.30% Jan 30, 2032	1.7%
		Bank of America Corporation (Callable) 2.69% Apr 22, 2032	1.6%
		Bank of Montreal (Callable) 3.80% Dec 15, 2032	1.6%
		Fortis Inc. 3.06% Oct 04, 2026	1.6%
		Morgan Stanley (Callable) 5.12% Feb 01, 2029	1.6%
		Glencore Funding LLC (Callable) 5.37% Apr 04, 2029	1.4%
		Philip Morris International Inc. (Callable) 4.88% Feb 13, 2029	1.4%
		Manulife Financial Corporation (Callable) 4.06% Feb 24, 2032	1.3%

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