

Scotia U.S. \$ Bond Fund - Series K

As of September 30, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$41,293,410.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Federal Bonds	51.4%	United States Treasury Notes 3.75% Apr 15, 2026	13.7%
Corporate Bonds	46.7%	United States Treasury Notes 2.25% Feb 15, 2052	13.2%
Cash and Cash Equivalents	1.0%	United States Treasury Notes 4.38% Aug 31, 2028	12.3%
Other Net Assets (Liabilities)	0.9%	United States Treasury Notes 3.88% Aug 15, 2033	12.2%
		Bank of Montreal (Callable) 4.34% Oct 05, 2028	5.1%
		Crown Castle Towers LLC (Callable) 3.66% May 15, 2025	2.8%
		Citigroup Inc. (Callable) 2.67% Jan 29, 2031	2.7%
		Welltower Inc (Callable) 2.05% Jan 15, 2029	2.6%
		UnitedHealth Group Inc. (Callable) 3.50% Aug 15, 2039	2.2%
		Air Lease Corporation (Callable) 4.25% Feb 01, 2024	2.2%
		Mars Inc. 3.60% Apr 01, 2034	1.9%
		Wells Fargo & Company (Callable) 5.57% Jul 25, 2029	1.9%
		Ventas Realty LP (Callable) 3.50% Feb 01, 2025	1.9%
		JPMorgan Chase & Co. (Callable) 4.32% Apr 26, 2028	1.9%
		DH Europe Finance II S.a.r.l. (Callable) 3.25% Nov 15, 2039	1.8%
		Morgan Stanley (Callable) 1.59% May 04, 2027	1.6%
		Cenovus Energy Inc. (Callable) 4.25% Apr 15, 2027	1.6%
		Meta Platforms, Inc. (Callable) 4.60% May 15, 2028	1.6%
		Mylan Inc. (Callable) 4.55% Apr 15, 2028	1.6%
		AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Callable) 3.30% Jan 30, 2032	1.5%
		Fortis Inc. 3.06% Oct 04, 2026	1.5%
		Morgan Stanley (Callable) 5.12% Feb 01, 2029	1.5%
		Bank of America Corporation (Callable) 2.69% Apr 22, 2032	1.5%
		Bank of Montreal (Callable) 3.80% Dec 15, 2032	1.4%
		Verizon Communications Inc. (Callable) 3.55% Mar 22, 2051	1.1%

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