

Scotia U.S. Opportunities Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2023 was \$521,039,750.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	40.6%	Microsoft Corporation	6.9%
Health Care	17.4%	Alphabet Inc., Class A	6.8%
Consumer Discretionary	10.4%	PepsiCo Inc.	6.6%
Consumer Staples	9.4%	Accenture PLC, Class A	6.3%
Communication Services	6.8%	UnitedHealth Group Incorporated	5.7%
Industrials	6.4%	Stryker Corporation	5.5%
Financials	6.4%	Apple Inc.	5.5%
Cash and Cash Equivalents	1.3%	Marsh & McLennan Companies Inc.	4.7%
Materials	1.3%	Intuit Inc.	4.7%
		NIKE Inc., Class B	3.8%
		Automatic Data Processing Inc.	3.8%
		Starbucks Corporation	3.7%
		MasterCard Inc., Class A	3.5%
		Pfizer Inc.	3.3%
		Texas Instruments Incorporated	2.9%
		Johnson & Johnson	2.9%
		The Procter & Gamble Company	2.8%
		The Home Depot Inc.	2.6%
		Broadridge Financial Solutions Inc.	2.6%
		Equifax Inc.	2.4%
		Amphenol Corporation	2.3%
		Waste Management Inc.	2.2%
		KLA-Tencor Corporation	2.1%
		Verisk Analytics Inc., Class A	1.8%
		Moody's Corporation	1.7%

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