

Interest

The annual interest rate we charge on loans to you or pay on credit balances will be linked to the Scotiabank BNS US Base Rate (in the case of amounts denominated in US dollars) or the Scotiabank Prime Rate (in the case of amounts denominated in Canadian dollars) from time to time in effect. Such annual interest rates will be our prevailing spread from time to time above or below the BNS US Base Rate or the Scotiabank Prime Rate, as determined by the Bank and is subject to change without notice, may vary according to size and term of the loans or balances and may be subject to certain minimums.

Professional Investment Programs

A leader in bringing Canadian investors innovative financial solutions, we are pleased to carry on this tradition with our suite of managed asset and investment programs. Here's another way to work together – fee based investing.

Summit Scotia Managed Portfolios
Partnership Plus Managed Portfolio Program

Now may be the right time to talk with your advisor about what type of program would make the most sense for your portfolio.

Client Reference on Accepting Deposits

In accordance with industry standards for broker dealers, we have certain restrictions on receiving deposits.

In particular, cash deposits cannot be accepted (this includes Traveler's Cheques and Bank Drafts[†]). Also, cheques made payable to Scotia Capital Inc., ScotiaMcLeod, International Investment Advisory or the account holder, where the payor is different from the name on the account to which the cheque is being deposited, cannot be accepted. This includes cheques endorsed by a third party for deposit to your account[†].

If you have any questions about this policy, please speak with your Investment Advisor.

As our client, you are entitled to the following complimentary services:

- Asset allocation review
- Retirement planning
- Corporate information on holdings
- Mutual Fund Pre-Authorized Contribution (PAC) Plans and Systematic Withdrawal Plans
- Annual Trading Summary
- Online access to account information, account statements and trade confirmations

[†]We may elect to accept bank drafts and third party cheques from known clients if certain required information is provided.

Building Relationships for Life

[®]Registered trademark of The Bank of Nova Scotia, used under licence. [™]Trademark of The Bank of Nova Scotia, used under licence. Scotia Wealth Management[™] consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank[®]); The Bank of Nova Scotia Trust Company (Scotiast[®]); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod[®], a division of Scotia Capital Inc. International investment advisory services are provided by Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada.

Administration and Service Fees

 **Scotia Wealth Management[™]**
International Investment Advisory,
Scotia Capital Inc.

Service Charges

(Unless otherwise indicated, fees are charged per request, and in Canadian dollars.)

Administration and Service Fees

We offer a wide range of services to assist you in meeting your investment needs. This brochure outlines service fees which may apply in the administration of your account. Any charges you incur will be clearly marked on your account statement and/or trade confirmation. If you have any questions, please consult your advisor.

Fees Charged for Foreign Currency Transactions

When a transaction requires a conversion of currency, such as the purchase of a foreign currency with Canadian dollars, or a securities trade in a foreign market (e.g. a U.S. market) that settles in a Canadian dollar account, a conversion of currency will be required. In all such cases, we (or a party related to us or a third party) will act as principal in converting the currency at rates established or determined by the principal. These rates are subject to change without notice and may vary according to market conditions, the type of currency involved in the transaction, and the total value of the currency being converted. The party performing the currency conversion may earn revenue on such currency conversion transaction, in addition to the commission or other fees applicable to the transaction, based on the difference between the applicable bid and ask rates for the currency then in effect (commonly referred to as the "spot rates") and the rates resulting when a spread or markup is applied to such spot rates. Revenue may also be earned based on the difference between the bid or ask rates charged to the client and the rates at which the dealer ultimately offsets any resulting foreign exchange exposure it may have, either as a net buyer or a net seller of the foreign currency. Conversion of currency will take place at the transaction date unless otherwise specified by us or parties related to us. Currency conversion rates charged on your transactions are available at your request. For further information, we refer you to our Terms and Conditions brochure under the heading, "Currency Conversion". Please contact your advisor directly should you have any further questions about these charges.

Scotia Wealth Management currently offers registered plans (i.e. RRSP, RRIF) that are denominated in Canadian dollars only. As a result, any transactions in your registered accounts involving foreign currency (e.g. a purchase of securities on a U.S. market) will automatically be converted by us into Canadian dollars on the basis described above.

Administration Fees	
Returned cheques	\$40
Wire transfers to Non-Canadian financial institutions	\$25
Delivery/Registration of non-North American securities	\$300
Delivery/Registration of U.S. securities	\$500 USD
Re-registration of restricted share certificate	\$400
Client name registrations, including estate registration to client name	\$100
Rush transfers (24 hour)	\$300
Search for records ¹	\$50
Cheque copies	\$20
Replacement of lost, or cancelled certificate (additional Indemnity Fee may be charged, as applicable)	\$100
Depository Trust Company (DTC) reject fee ²	\$60 USD
Account Fees	
Non-Registered account fee ³ (charged annually to accounts holding less than \$100,000 in total assets)	\$250
"Pledge" account (set-up fee)	\$125
Unclaimed account fee (charged annually to all account types)	\$125
Account Transfers Out	
All assets transferred (charged per account)	\$125
Transfer of Mutual Funds to Client Name at Fund (charged per account)	\$125
Per Maintenance transaction	\$25
Transfers of individual assets within an account (charged per position, to a maximum of \$125)	\$25
Mutual Fund Service Charges	
Purchase transactions of no-load and front-end money market mutual funds and similar deposit products ⁴ (charged based on account currency)	\$20
Safekeeping Fees for Gold/Silver Certificates (ScotiaMocatta Storage Fee)	
Gold certificate (charged per 100 oz. per day) (minimum \$5.00 USD per annum)	\$0.05 USD (first 2,000 oz.) \$0.02 USD (next 8,000 oz.) \$0.01 USD (remainder)
Silver certificate (charged per 50 oz. per day) (minimum \$5.00 USD per annum)	\$0.05 USD

Registered Plans⁵ – Annual Administration Fees⁶	
Registered Retirement Savings Plans (RRSP)	\$125
Locked-In Retirement Account (LIRA)	\$80
Locked-In RRSP (LRSP) (including Restricted Locked-In Savings Plan (RLSP))	\$80
Registered Retirement Income Fund (RRIF) (including Locked-In RIF (LRIF) and Prescribed RIF (PRRIF))	\$125
Life Income Fund (LIF) (including Federal Restricted LIF (RLIF))	\$125
Tax-Free Savings Account (TFSA) ⁴	\$50
Registered Education Savings Plan (RESP) ⁴	\$50
Additional Fees	
De-Registration of plan (charge per plan)	\$100
Partial de-registration of plan	\$25
Registered Swap Fee (charge per swap)	\$35
Special holdings	
Shares in Canadian Controlled Private Corporation (CCPC), Venture Capital Corporation (VCC) and Mortgage Investment Corporations (MIC) including shares in escrow	\$300 per issue and \$25 per subsequent transaction
Non-arm's length mortgage on a principal residence	\$300 set-up and \$60 annual fee

Certain fees and service charges may be subject to GST/HST as applicable. GST/HST # 868176249

The fees outlined in this brochure are effective March 1, 2016.

¹ This fee is applied to each calendar year request on items such as statements, Annual Trading Summaries and tax receipts.

² This fee is applied upon rejection of a U.S. certificate withdrawal by the Transfer Agent.

³ Assets are determined by the market value of all the accounts or individuals sharing your primary address. Account Fee (non-registered) is not applicable to Professional Investment Programs, as defined in this brochure.

⁴ Some exceptions may apply.

⁵ Registered products may not be offered in your jurisdiction.

⁶ Annual fees may vary for associations or corporate group plans where customized service offerings have been established. Annual Administration Fees are not applicable to Professional Investment Programs, as defined in this brochure.