

Changes to Fees for Personal Banking Accounts and Services

On November 1, 2008, the following Scotiabank® fees for personal banking accounts and services will change:

Fees Related to Account Fees & Features*

Account Plan/ Type	Current Minimum Monthly Balance Fee Waiver	November 1, 2008 Minimum Monthly Balance Fee Waiver
<i>Powerchequing</i> ® Account	For each month or statement period that you maintain a \$2,000 minimum daily balance, we will waive your monthly fee and transaction fees for an unlimited number of teller-assisted and self-service debit transactions	For each month or statement period that you maintain a \$1,500 minimum daily balance, we will waive your monthly fee.
Basic Banking Plan	N/A	For each month or statement period that you maintain a \$2,500 minimum daily balance, we will waive your monthly fee.
<i>Scotia One</i> ™ Account	N/A	For each month or statement period that you maintain a \$3,500 minimum daily balance, we will waive your monthly fee.

Account Plan/ Type	Current Monthly Fee	November 1, 2008 Monthly Fee
Basic Banking Plan	\$7.00 Includes 50 self-service debit transactions	\$7.00 Includes 30 self- service debit transactions
<i>Scotia Value</i> ® Account	\$11.95 Includes 50 self-service or teller-assisted debit transactions	\$12.95 Includes 50 self- service or teller- assisted debit transactions
<i>Scotia</i> ® Chequing Account (stop sold)	\$3.50	\$3.95

* The account fees and features changes identified in the tables under this heading will take effect for the month or statement period that commences on or after November 1, 2008.

Fees Related to Passbook Record Keeping**

Account Plan/ Type	Current Monthly Fee	November 1, 2008 Monthly Fee
Passbook Fee for Basic Banking Plan, <i>Powerchequing</i> Account, <i>Scotia One</i> Account & <i>Scotia Value</i> Account	\$0.00	\$2.00

** This fee does not apply to accounts that are held by participants in the *Scotia Plus*® Program for Seniors.

Fees Related to Safety Deposit Boxes

Size	Current Annual Fee	November 1, 2008 Annual Fee
Small (1.5x5x24)	\$35.00	\$40.00
Medium (2.5x5x24 Or 3.25x5x24)	\$50.00	\$60.00
Large (5x5x24 Or 2.5x10.375x24)	\$75.00	\$85.00
X-Large (5x10.375x24)	\$135.00	\$145.00
XX-Large (10x10.375x24)	\$230.00	\$245.00
Non-Standard (<=2,500 cubic inches)	\$0.11 per cubic inch	\$0.13 per cubic inch
Non-Standard (>2,500 cubic inches)	\$0.08 per cubic inch	\$0.10 per cubic inch

If you have any questions about these changes or if you would like assistance in selecting the day-to-day bank account or service that best suits your needs, please call us at 1-800-472-6842, visit www.scotiabank.com or visit your branch.

