



Administration and Service Fees



ScotiaMcLeod[®]



Administration and Service Fees

ScotiaMcLeod offers a wide range of services to assist you in meeting your investment needs. This brochure outlines service fees which may apply in the administration of your account. Any charges you incur will be clearly marked on your account statement and/or trade confirmation. If you have any questions, please consult your advisor.

Interest

The annual interest rate we charge on loans to you or pay on credit balances will be linked to the Scotiabank Prime Rate (in the case of amounts denominated in Canadian dollars) or other Scotiabank index rates (in the case of amounts denominated in currencies other than Canadian dollars) from time to time in effect. Such annual interest rates will be our prevailing spread from time to time above or below the Scotiabank Prime Rate, or other applicable Scotiabank index rate, as determined by the Bank and is subject to change without notice, may vary according to size and term of the loans or balances and may be subject to certain minimums.

Foreign Exchange

Where a transaction requires a conversion of currency, we will act as principal with you in converting the currency at rates established or determined by us or parties related to us. The rates are subject to change without notice and may vary according to the market, type of currency in which the transaction occurs and the value of the gross amount of the conversion. Scotia Capital Inc., its employees and parties related to us may earn revenue, in addition to the commission or other fees applicable to the transaction, based on the difference between the applicable bid and ask rates for the currency being converted and the rate at which the currency is offset either internally, with a related third party or in the market. Conversion of currency will take place at the conversion date unless otherwise specified by us or parties related to us. Please contact your advisor directly should you have further questions about the rates or the difference between bid and ask rates.

We do not permit foreign currency holdings in registered plans (i.e. RRSP, RRIF). As a result, any transactions in such accounts involving foreign currency will be automatically converted by us into Canadian currency as described above.

Service Charges

(per request or transaction unless otherwise noted)

Returned cheques	\$40 per item
Wire transfers to Non Canadian Financial Institutions	\$25 Canadian dollars per request ³
Delivery/registration of non-North American securities	\$300 per security
Re-registration of restricted Share Certificate	\$400 per request ³
Client name registrations including estate registration to client name	\$50 per security
Rush transfers (24 hour)	\$300 per item ³
Search for records	\$50 per request ⁷
Replacement of lost, or cancelled certificate	\$100 per certificate plus Indemnity Fee, if applicable
Account Fees	
Account Fee	\$125 annual fee for accounts under \$25,000 (non-registered) ⁵
“Pledge” Account	\$125 set-up fee ³
Unclaimed Account Fee (including registered plans)	\$125 annual fee ³
Account Transfers Out	
All assets transferred	\$125 per account
Transfer of Mutual Funds to Client Name at Fund	\$125 per account plus \$25 per maintenance transaction
Transfers of individual assets within an account	\$25 per position to a maximum of \$125
Mutual Fund Service Charges	
Purchase transactions of no-load and front-end money market mutual funds and similar deposit products	\$20 transaction fee ⁴ , based on account currency
Non-Approved Mutual Funds Quarterly maintenance fee	\$50 per security, based on account currency

Registered Plans

Annual Administration Fees⁶	
Registered Retirement Savings Plan (RRSP)	\$125
Registered Retirement Income Fund (RRIF)	\$125
Life Income Fund (LIF)	\$125
Locked-in Retirement Account (LIRA)	\$80
Locked-in RRSP	\$80
Tax Free Savings Account ⁴	\$50
Registered Education Savings Plan (RESP)	\$50
De-registration of plan	\$100 per plan
Partial de-registration	\$25 per request
Registered Swap Fee	\$35 per swap transaction
Special Holdings	
Shares in Canadian-controlled private corporation (CCPC) including shares in escrow	\$300 per issue and \$25 per transaction
Non-arms length mortgage on a principal residence	\$300 set-up fee \$60 annual fee
Provincial Stock Savings Plan	
Quebec Stock Savings Plan (SSP II)	\$100 annually

Certain fees and service charges may be subject to GST, QST or HST as applicable.

GST # R104752415, QST # 1001685011, HST # R104752415

The fees outlined in this brochure are effective March 1, 2010.

³ New or increased fees effective March 1, 2010.

⁴ Some exceptions may apply.

⁵ Assets determined by the market value of all the accounts or individuals sharing your primary address.

⁶ Annual fees may vary for associations or corporate group plans where customized service offerings have been established.

⁷ This fee is applied to each calendar year request on items such as statements, Annual Trading Summaries and tax receipts.

As a ScotiaMcLeod client you are entitled to the following complimentary services

- Asset Allocation Review
- Retirement Planning
- Corporate information on holdings
- Mutual fund Pre-Authorized Contribution (PAC) Plans and Systematic Withdrawal Plans
- Annual Trading Summary
- Online access to top ranked research¹ and account information

Fee-Based Programs

A leader in bringing Canadian investors innovative financial solutions, ScotiaMcLeod is pleased to carry on this tradition with our suite of investment programs. Here's another way to work together -- fee based investing.

Summit	i:Partner
Partnership Plus	Sovereign
Pinnacle	LifePoints

Now may be the right time to talk with your advisor about what type of program would make the most sense for your portfolio.

Client Reference on Accepting Deposits

In accordance with industry standards for broker-dealers, we have certain restrictions on receiving deposits.

In particular, cash deposits cannot be accepted (this includes Travelers Cheques and Bank Drafts²). Also, cheques made payable to ScotiaMcLeod or the account holder, where the payor is different from the name on the account to which the cheque is being deposited, cannot be accepted. This includes cheques endorsed by a third-party for deposit to a ScotiaMcLeod account.²

If you have any questions about this policy, please speak with your ScotiaMcLeod advisor.

¹ As identified in rankings conducted by a prominent, global financial research firm.

² We may elect to accept bank drafts and third party cheques from known clients if certain required information is provided.

Building Relationships for Life

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