



No-Fee Scotia Moneyback® VISA* Reward Program.

Get an up to 1% Moneyback® reward just for using your No-Fee Scotia Moneyback VISA card

Your *No-Fee Scotia Moneyback* VISA card gives you the freedom to buy the things you need, when you need them. What's even better is getting an up to 1% *Moneyback* reward every year on the purchases you've made with your card.

The more you use your card, the more you'll get in return

Use your card for all your everyday purchases – like shopping, groceries, gas, travel, utilities, and you'll maximize your reward.

For instance, if you were to spend \$200** per week over the course of a year, you'd receive an \$85.25 *Moneyback* reward.

Your *Moneyback* reward will be credited to your account every year on your July statement.

For your convenience, your eligible spending will be shown on your monthly statement.

Please see the Terms and Conditions below for full details of the *No-Fee Scotia Moneyback* reward program.

Reward Program Terms and Conditions.

1. ELIGIBILITY: All *No-Fee Scotia Moneyback* VISA cardholders ("Cardholders") are eligible, except persons who hold the card as a corporate card, and cardholders which are businesses, corporations, partnerships or other legal entities.

2. HOW TO QUALIFY FOR A MONEYBACK REWARD:

- The *No-Fee Scotia Moneyback* reward program is an annual program. Your reward accumulates each month, beginning each year with your August statement, and is awarded at the end of each 12 month period as a credit on your July statement.
- Eligible spending by Cardholders of the same VISA account qualifies for a *Moneyback* reward.
- The reward is calculated on card purchases, less returns ("Net Purchases"). **Cash advances, including Scotia VISA Cheques, balance transfers from other cards**

or loans, interest, and VISA payments and fees, do not qualify for a Moneyback reward.

- Your reward is calculated on a tiered basis (Refer to point 3 below for details).
- Your total eligible spending, year to date, will show on each monthly statement.
- After your *Moneyback* reward is posted on your July statement, the program will begin again with your August billing cycle (which starts immediately after your July statement is issued).

3. MONEYBACK REWARD RATES: Your *Moneyback* reward is calculated on a tiered basis. The rate used to calculate your reward is based on your total Net Purchases over the year (August through July statements).



TIER	RATE	ELIGIBLE PURCHASES
1	0.25%	<\$1,500
2	0.50%	\$1,500 – \$3,000
3	1.00%	>\$3,000

EXAMPLE: TOTAL NET PURCHASES

August through July – \$10,400 (\$200 per week)
 \$1,500 x 0.25% (TIER 1) = \$ 3.75 *Moneyback* reward
 \$1,500 x 0.50% (TIER 2) = \$ 7.50 *Moneyback* reward
 \$7,400 x 1.00% (TIER 3) = \$ 74.00 *Moneyback* reward
 Total *Moneyback* reward: \$ 85.25

4. ADDITIONAL DETAILS ON MONEYBACK, REWARD

CALCULATION: A *Moneyback* reward will not be posted on *No-Fee Scotia Moneyback* VISA accounts that are not in good standing when card purchases are made, or when a monthly statement is issued. *Moneyback* reward will not be posted to a *No-Fee Scotia Moneyback* VISA account that is not in good standing, or is not open when the July statement is issued. If a *No-Fee Scotia Moneyback* VISA account is closed at any time prior to the July statement, for any reason, all *Moneyback* rewards earned to that time will be forfeited.

Each year on the billing period closing date that occurs in July, we will review the status of your account. You will qualify for a *Moneyback* reward unless (i) you have a minimum payment that remains unpaid for two (2) or more billing periods or (ii) your account is suspended, cancelled or closed.

The *Moneyback* reward is based on the Canadian dollar amount of Net Purchases and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded up to the nearest cent.

Scotiabank may choose not to credit a reward on Net Annual purchases which are greater than \$50,000 or which, on a monthly basis exceeds your credit limit.

5. DISCREPANCIES: Cardholders must advise Scotiabank of any discrepancies in eligible net purchases no later than three months after the date of the purchase for which an adjustment is requested. Otherwise, the net eligible purchase amount (except for erroneous adjustments) will be deemed to be correct.

6. MISCELLANEOUS: From time to time, it may be necessary for Scotiabank to restrict, cancel, suspend or otherwise alter aspects of this program, with or without notice to cardholders. Requests for early payment of *Moneyback* rewards will not be considered.

Eligible Net Purchases cannot be transferred between *No-Fee Scotia Moneyback* VISA accounts. *Moneyback* rewards do not constitute property of the cardholder and cannot be transferred or encumbered in any circumstances and, without limiting the generality of the foregoing, cannot be negotiated, attached, pledged, mortgaged or hypothecated and may not be divided or transferred as a part of a domestic agreement, through legal proceedings, or upon death.

Any abuse of the program's privileges, failure to follow its terms, or misrepresentation may result in Scotiabank terminating a cardholder's participation in the program. Scotiabank may end the program at any time, in whole or in part, with or without notice.

Cardholders are solely responsible for any tax liability and tax reporting obligations arising from any *Moneyback* rewards.

- * Registered trademarks of The Bank of Nova Scotia.
- * Visa Int./Lic. user The Bank of Nova Scotia.
- ** Purchase returns, payments, cash advances, fees and service charges do not qualify for a *Moneyback* reward.