

Suitability Waiver Acknowledgement

"I acknowledge that ScotiaMcLeod Direct Investing does not provide recommendations to me and does not accept any responsibility to advise me on the suitability of any of my investment decisions or transactions. I acknowledge that I am responsible for my investment decisions, as well as for any profits or losses that may arise, and ScotiaMcLeod Direct Investing will not consider my financial situation, investment knowledge, investment objectives and risk tolerance when processing orders placed by me."

Please list all your account numbers, sign, and return this form

By fax to: 1 800 569-9470 or (416) 750-6010

Or mail to: ScotiaMcLeod Direct Investing, P.O. Box 603, Scarborough, ON, M1K 5C5

Please note that you must use a separate form for accounts where the beneficial owners are different (e.g. if you have both an individual account and a joint account, or if you have an individual account and corporate account requiring multiple signing officers. For joint accounts, both parties must sign.)

Account Number(s)

_____	_____
_____	_____
_____	_____
_____	_____

I/We Accept

I/We Do Not Accept**

Name of Beneficial Owner (please print): _____

Authorized Signature* (required): _____

Name (please print): _____

Authorized Signature (required): _____

Name (please print): _____

Authorized Signature (required): _____

Name (please print): _____

* Authorized signature(s) include: for *Personal* accounts, the Beneficial owner; all members for an *Investment Club*, all partners for a *Partnership*, authorized trading officer(s) for a *Corporation* or *Association*, trustee(s) for a *Formal Trust*, and sole-owner for a *Proprietorship*.

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**** Please note that if you decline to waive the "suitability review", beginning January 1, 2003 your account will be restricted to "sell" orders only. If you wish to continue to purchase securities, our representatives can suggest alternative investment solutions other than a direct investing account, that may meet your needs. Please call 1 800 263-3430 to speak with one of our representatives.**