

Scotia Capital Inc. issues several tax slips and supporting documents to assist you in preparing your tax return. This guide outlines the slips and documents you may receive, the information they provide and their purpose. We suggest that you ensure you have all your slips before filing your tax return. It is your responsibility to ensure that all income is reported on your 2020 income tax return, whether or not it is reported on a tax slip.

Although Scotia Capital Inc. has prepared this brochure to assist you, we are not tax advisors and therefore recommend that you consult with your personal tax advisor.

Direct any questions concerning any of the slips to your:

- < ScotiaMcLeod Advisor
- < Scotia iTRADE Customer Service Representative

ScotiaMcLeod and Scotia iTRADE are divisions of Scotia Capital Inc. International Investment Advisory services are provided by Scotia Capital Inc. Tax receipts are issued for these divisions by Scotia Capital Inc.

Enriched Thinking.

Your guide
to 2020
tax reporting

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ScotiaMcLeod®
Scotia iTRADE®,
Divisions of Scotia Capital Inc.

Scotia Wealth Management.

Non-registered accounts

T5 Supplementary Statement of Investment Income / Relevé 3 for Quebec residents / NR4 for non-residents

Mailed by March 1

Reports income related to dividends from stocks, interest and accrued interest from bonds, and interest from other debt instruments and cash balances. Income from investments held in currencies other than Canadian dollars are reported on a separate tax slip. Split shares and specialty products are reported on separate slips and distributed separately. Both a T5/Relevé 3 and NR4 will be issued if residency status changed during the year.

Summary of Investment Income (T5 / Relevé 3 for Quebec residents / NR4 for non-residents)

Accompanies the tax slip

Provides details of income amounts in the “Paid to You” column and investment interest expenses incurred in the “Paid by You” column.

T5008 Statement of Securities Transactions

Mailed by March 1

Reports proceeds of security dispositions in the currency of the transaction. New this year: book cost is reported in Box 20.

Foreign Income Verification Report

Mailed by March 1

Provided to Canadian residents who hold/held foreign securities to support T1135 filing requirements with the Canada Revenue Agency (CRA).

T3 Supplementary Statement of Trust Income Allocations / Designations / Relevé 16 for Quebec residents / NR4 for non-residents

Mailed by March 31

Reports income from income trusts and mutual funds (as reported by the fund company). This includes totals for all taxable trust unit distributions. Depending on the holdings in your account and the time we receive the annual distribution information from the issuers, you may receive multiple tax slips up to the end of March.

Summary of Investment Income (T3 / Relevé 16 for Quebec residents / NR4 for non-residents)

Accompanies the tax slip

Provides details of all trust or mutual fund unit distributions, including return of capital amounts.

T5013 Statement of Partnership Income / Relevé 15 for Quebec residents/NR4 for non-residents

Mailed by March 31

Reports gains and losses and/or distributions within a Limited Partnership.

Annual Trading Summary

Summary is available between January 1 and March 2

Assists you in calculating reportable income in your account.

- < The summary is mailed to ScotiaMcLeod clients on or before March 1, 2021.
- < Scotia iTRADE clients can access a full view of their 2020 Annual Trading Summary and Realized Gain Loss Report (RGL) online on January 1, 2021.

Information regarding U.S. Tax Reporting

- < Form 1099 is issued to U.S. persons on U.S. source dividends, interest income and royalty income.
- < Form 1042-S is issued to non-U.S. persons and reports U.S. limited partnership distributions.

Registered accounts

T4A Statement of Pension, Retirement, Annuity and Other Income / Relevé 1 for Quebec residents / NR4 for non-residents

- < *T4A/Relevé 2 slips are mailed by March 1*
- < *NR4 slips are mailed by March 31*

Reports Deferred Profit Sharing Plan (DPSP) withdrawals and Educational Assistance Payments (EAP) and Accumulated Income Payments (AIP) from Registered Education Savings Plans (RESP).

T4RSP Statement of Registered Retirement Savings Plan Income / Relevé 2 for Quebec residents / NR4 for non-residents

- < *T4RSP/Relevé 2 slips are mailed by March 1*
- < *NR4 slips are mailed by March 31*

If you withdraw funds from a Registered Retirement Savings Plan (RRSP) you must add the amount of the withdrawal to your income. Scotia Capital Inc. is obligated to withhold the appropriate amount of tax from the withdrawal and remit it to the Canada Revenue Agency (CRA). The amount of tax withheld is also reported on the slip.

T4RIF Statement of Income from a Registered Retirement Income Fund / Relevé 2 for Quebec residents / NR4 for non-residents

- < *T4RIF/Relevé 2 slips are mailed by March 1*
- < *NR4 slips are mailed by March 31*

All Registered Retirement Income Fund (RRIF) and Life Income Fund (LIF) clients are required to receive an annual minimum payment in the year following the year in which the account was opened and funded. The total of all payments is taxable and is reported to the Canada Revenue Agency (CRA). If more than the minimum payment is requested, Scotia Capital Inc. is obligated to withhold taxes on the excess amount and remit it to the CRA. The amount of tax withheld is also reported on the slip.

Registered Retirement Savings Plan (RRSP) Contribution Receipts

Mailed by March 1

Reports the value of cash and or securities contributed to your Registered Retirement Savings Plan (RRSP). One receipt will be issued for contributions made from March 1 through December 31, 2020. Receipts will be issued daily for contributions made in the first 60 days of 2021.