

1) Rates of Interest on Term Deposits:
(a) Deposits above INR 2 Crore: (with effect from 01st Jan 2025)

Period	Rate (% per annum)
7 – 30 Days	4.00%
31 – 90 days	4.10%
91 – 180 days	4.25%
181 – 364 days	4.50%

(The above rates are subject to change on a daily basis. Please contact us for the prevailing rates)
(MIBOR linked deposits will be accepted at Overnight MIBOR in line with our term deposits)

(b) Deposits less than INR 2 Crore: (with effect from 01st Jan 2025)

Sr. No	Maturity Period	Rates of interest (%) per annum for Domestic / NRO Term Deposits	
		Regular	Senior Citizen
1	7 days to 30 days	3.50	3.75
2	31 days to 90 days	3.50	3.75
3	91 days to 180 days	3.60	3.85
4	181 days to 364 days	3.70	3.95
5	365 days to < 2 years	3.75	4.00
6	2 years to < 3 years	3.90	4.15
7	3 years to < 10 years	4.00	4.25

Note: 1. Minimum Deposit amount is INR 25.00 lacs and maximum is INR 2 Crores

Note: 2. Senior Citizen Rates do not apply to NRIs

2) RFC Deposits: (with effect from 1st Jan 2025)

RFC Savings Deposits – USD	0.10 %
RFC Term Deposits – USD	0.25 %
RFC Term Deposits – CAD	0.15 %

3) FCNR Deposits: (for period 1 year 1 day to 2 years) (with effect from 1st Jan 2025)

USD	GBP	EUR	CAD	AUD
4.46%	4.70%	2.916%	3.31%	4.35%

(Please note that No interest is payable if the FCNRB Deposits is prematurely withdrawn before one year)s

(FCNR Rates for period over 2 years will be on referral basis only)

(Minimum threshold for FCNR Deposits is fixed as USD 50,000.00 or its equivalent)

4) NRE Term Deposits: (Effective 01st Jan 2025 till 31st Jan 2025 - Both Days Inclusive)

Period	Rate (% per annum)
1 year 1 day to 2 years	3.00 %
2 years 1 day to less than 3 years	3.50 %
3 years	3.75 %

5) Savings Bank (SB) rate: (with effect from 01st Jan 2025)

Rate p.a.	3%
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