

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Scotiabank to be accurate, however, Scotiabank makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE AND HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate <sup>(2)</sup>	Rate Type
SERIES CBL10 - 20 Year Fixed <sup>(1)</sup>	EUR 188,000,000	1.49320	\$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL20 - 7 Year Fixed <sup>(1)</sup>	EUR 1,000,000,000	1.51900	\$1,519,000,000	January 22, 2025	0.500%	Fixed
SERIES CBL23 - 7 Year Fixed <sup>(1)</sup>	CHF 830,000,000	1.38151	\$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL25 - 7 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.45010	\$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL26 - 5 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.55310	\$1,941,375,000	March 18, 2025	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed <sup>(1)</sup>	CHF 180,000,000	1.46683	\$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL33 - 5 Year Floating <sup>(1)</sup>	GBP 1,300,000,000	1.71360	\$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Floating
SERIES CBL34 - 3.5 Year Floating <sup>(1)</sup>	GBP 1,600,000,000	1.72783	\$2,764,530,000	March 14, 2025	Compounded SONIA + 1.000%	Floating
SERIES CBL35 - 8 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.49840	\$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed <sup>(1)</sup>	EUR 275,000,000	1.45995	\$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed <sup>(1)</sup>	USD 3,500,000,000	1.25830	\$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed <sup>(1)</sup>	EUR 1,750,000,000	1.43260	\$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating <sup>(1)</sup>	GBP 1,300,000,000	1.70890	\$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Floating
SERIES CBL40 - 8 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.42810	\$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed <sup>(1)</sup>	USD 2,250,000,000	1.26680	\$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed <sup>(1)</sup>	EUR 2,200,000,000	1.40310	\$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed <sup>(1)</sup>	CHF 250,000,000	1.38520	\$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed <sup>(1)</sup>	EUR 150,000,000	1.40180	\$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL45 - 3 Year Fixed <sup>(1)</sup>	CHF 135,000,000	1.34490	\$181,561,500	April 25, 2025	0.295%	Fixed
SERIES CBL46 - 7 Year Fixed <sup>(1)</sup>	CHF 100,000,000	1.34490	\$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed <sup>(1)</sup>	EUR 118,000,000	1.36900	\$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL48 - 3 Year Fixed <sup>(1)</sup>	USD 1,500,000,000	1.27920	\$1,918,800,000	June 3, 2025	3.186%	Fixed
SERIES CBL49 - 3 Year Floating <sup>(1)</sup>	AUD 1,000,000,000	0.86440	\$864,400,000	October 27, 2025	3mBBSW + 0.900%	Floating
SERIES CBL50 - 2 Year Fixed <sup>(1)</sup>	EUR 2,000,000,000	1.35400	\$2,708,000,000	October 31, 2024	3.050%	Fixed
SERIES CBL51 - 5 Year Fixed <sup>(1)</sup>	EUR 2,250,000,000	1.43823	\$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating <sup>(1)</sup>	USD 3,500,000,000	1.33210	\$4,662,350,000	February 7, 2028	SOFR + 0.900%	Floating
SERIES CBL53 - 8 Year Fixed <sup>(1)</sup>	NOK 1,000,000,000	0.12950	\$129,500,130	February 14, 2031	3.666%	Fixed
SERIES CBL54 - 4 Year Floating <sup>(1)</sup>	GBP 1,250,000,000	1.62580	\$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Floating
SERIES CBL55 - 3 Year Fixed <sup>(1)</sup>	CHF 360,000,000	1.49200	\$537,120,000	May 4, 2026	2.043%	Fixed
SERIES CBL56 - 7 Year Fixed <sup>(1)</sup>	CHF 225,000,000	1.49200	\$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating <sup>(1)</sup>	USD 300,000,000	1.36250	\$408,750,000	May 4, 2028	SOFR + 0.780%	Floating
SERIES CBL58 - 3 Year Floating <sup>(1)</sup>	USD 250,000,000	1.36230	\$340,575,000	January 8, 2026	SOFR + 0.680%	Floating
SERIES CBL59 - 3 Year Fixed <sup>(1)</sup>	NOK 2,000,000,000	0.12390	\$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 3 Year Floating <sup>(1)</sup>	USD 3,500,000,000	1.31710	\$4,609,850,000	July 26, 2028	SOFR + 0.830%	Floating
SERIES CBL61 - 3 Year Floating <sup>(1)</sup>	CAO 900,000,000	1.00000	\$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Floating
SERIES CBL62 - 10 Year Fixed <sup>(1)</sup>	CAO 400,000,000	1.00000	\$400,000,000	March 20, 2034	4.246%	Fixed
<b>Total Outstanding under the Global Registered Covered Bond Program</b>			<b>\$56,188,426,230</b>			

OSFI Covered Bond Ratio Limit<sup>(3)</sup> 5.50% OSFI Covered Bond Ratio<sup>(3)</sup> 4.27%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL20	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL26	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL34	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL45	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL48	Aaa	AAA	AAA
CBL49	Aaa	AAA	AAA
CBL50	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL55	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL58	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program

Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

<sup>(1)</sup> An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

<sup>(2)</sup> Coupon rates are rounded to 3 decimal places.

<sup>(3)</sup> Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at April 30, 2024.

**Supplementary Information (continued)**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
<b>The Bank of Nova Scotia's Credit Ratings</b>			
Senior Debt <sup>(1)</sup> /Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA
Short-Term Debt	P-1	F1+	R-1 (high)
Rating Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A

**Applicable Counterparty Ratings**

Short-Term Debt / Senior Debt (or Issuer Default Rating for Fitch)

<u>Role (Current Party)</u>	<u>Current Party</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u> <sup>(4)</sup>
Standby Account Bank / Standby GDA Provider	CIBC	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA
Principal Paying Agent (for issuances on or after October 6, 2022)	Citibank, N.A., London Branch	P-1	F1 / A+	-
Paying Agent (for issuances on or after October 6, 2022)	Citibank Europe PLC	P-1	F1 / A+	-
Swiss Paying Agent	UBS AG	P-1	F1 / A+	-
Australian Paying Agent	The Bank of New York Mellon	P-1	F1+ / AA	-
Canadian Paying Agent	The Bank of Nova Scotia	P-1	F1+ / AA-	-

**Ratings Triggers<sup>(2)</sup>**

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

<u>Role (Current Party)</u>	<u>Current Party</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>Ratings Triggers</u>
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) / AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) / A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) (long)	Yes
Servicer	The Bank of Nova Scotia	Baa2 (long)	F2	R-1 (middle) / BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Paying Agents	Citibank N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

**Specific Rating Related Action**
**The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating**

Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
P-1	F1 and A	R-1 (low) and BBB (low)	Yes

**The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating**

Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
P-1 (cr)	F1 and A	BBB (low)	Yes

**The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating**

- (a) Repayment of the Demand Loan
- (b) Establishment of the Reserve Fund
- (c) Transfer of title to Loans to Guarantor<sup>(3)</sup>

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
N/A	F2 or BBB+	N/A	Yes
P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
A3	BBB -	R-1 (middle) and BBB (low)	Yes

**The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating**

Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

**Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A	Yes

**Events of Default**

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

<sup>(1)</sup> Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

<sup>(2)</sup> The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

<sup>(3)</sup> The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

<sup>(4)</sup> Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.

**Asset Coverage Test (CS)<sup>(1)</sup>**

<b>Outstanding Covered Bonds</b>	<b>\$56,188,426,230</b>		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance	81,000,833,827	A (i)	85,195,830,832
B = Principal Receipts up to Calculation Date not otherwise applied	-	A (ii)	81,000,833,827
C = Cash Capital Contributions and advances under Intercompany Loan	-	Asset Percentage:	94.8%
D = Substitute Assets	-	Maximum Asset Percentage	95.0%
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>	-		
F = Negative Carry Factor Calculation	777,478,325		
<b>Total: A + B + C + D + E - F</b>	<b>80,223,355,502</b>		

**Asset Coverage Test** **PASS**

<b>Level of Overcollateralization</b>	
Regulatory Minimum Overcollateralization:	103.0%
Level of Overcollateralization <sup>(3)</sup>	106.3%

**Valuation Calculation<sup>(1)</sup>**

<b>Trading Value of Covered Bonds<sup>(4)</sup></b>	<b>57,528,311,095</b>
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans <sup>(5)</sup> and (ii) 80% of Market Value of properties securing Performing Eligible Loans	83,517,543,158
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>	-
F = Trading Value of Swap Collateral	-
<b>Total: A + B + C + D + E + F</b>	<b>83,517,543,158</b>

**Intercompany Loan Balance**

Guarantee Loan	59,202,871,829
Demand Loan	27,526,741,416
<b>Total</b>	<b>86,729,613,244</b>

**Portfolio Losses<sup>(6)</sup>**

<u>Period End</u>	<u>Write off Amounts</u>	<u>Loss Percentage (annualized)</u>
July 31, 2024	N/A	N/A

**Portfolio Flow of Funds**

	<u>2024/07/31</u>	<u>2024/06/27</u>
<b>Cash Inflows</b>		
Principal Receipts	1,560,076,826.07 <sup>(7)</sup>	1,221,441,947.41 <sup>(7)</sup>
Sale of Loans	366,017,842.71	180,383,917.64
Revenue Receipts	394,603,996.73	315,699,229.86
Swap Receipts	-	-
Intercompany Loan Receipts	-	-
<b>Cash Outflows</b>		
Swap Payment		
Intercompany Loan Interest	(394,056,188.02) <sup>(8)</sup>	(315,361,273.47) <sup>(8)</sup>
Purchase of Loans	-	-
Intercompany Loan Repayment	(1,926,094,668.78) <sup>(7)(8)</sup>	(1,401,825,865.05) <sup>(7)(8)</sup>
Distribution to Partners	-	-
Other Inflows / Outflows <sup>(10)</sup>	(62.36)	(40.64)
<b>Net Inflows/(Outflows)</b>	<b>547,746.35</b>	<b>337,915.75</b>

<sup>(1)</sup> The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price Index™ (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).

<sup>(2)</sup> Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

<sup>(3)</sup> Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

<sup>(4)</sup> Trading value method is the last selling price as of the Calculation Date of the covered bond.

<sup>(5)</sup> Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 5.8454%.

<sup>(6)</sup> Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

<sup>(7)</sup> Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

<sup>(8)</sup> This amount is to be paid out on August 19th, 2024.

<sup>(9)</sup> This amount was paid out on July 17th, 2024.

<sup>(10)</sup> Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

**Portfolio Summary Statistics**

Previous Month Ending Balance	\$	87,257,595,834
Current Month Ending Balance <sup>(1)</sup>	\$	85,304,726,233
Number of Mortgage Loans in Pool		305,588
Average Loan Size		279,149
Number of Primary Borrowers		275,052
Number of Properties		262,630
Weighted Average Current Indexed LTV of Loans in the Portfolio <sup>(2)(4)</sup>		48.70%
Weighted Average of Original LTV of Loans in the Portfolio <sup>(2)(5)</sup>		63.33%
Weighted Average of Authorized LTV of Loans in the Portfolio <sup>(3)(5)</sup>		72.11%
Weighted Average Seasoning of Loans in the Portfolio		32.85 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio		4.29%
Weighted Average Original Term of Loans in the Portfolio		54.89 (Months)
Weighted Average Remaining Term of Loans in the Portfolio		22.04 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds		33.23 (Months)

**Disclaimer:** Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

**Portfolio Delinquency Distribution <sup>(6)</sup>**

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and Less Than 30 Days Past Due	305,450	99.95%	85,253,391,001	99.94%
30 to 59 Days Past Due	117	0.04%	43,240,077	0.05%
60 to 89 Days Past Due	21	0.01%	8,095,155	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

**Portfolio Provincial Distribution**

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	30,021	9.82%	6,649,635,514	7.80%
British Columbia	49,794	16.29%	18,350,529,681	21.51%
Manitoba	5,100	1.67%	774,091,646	0.91%
New Brunswick	5,752	1.88%	589,377,395	0.69%
Newfoundland	6,008	1.97%	740,669,802	0.87%
Northwest Territories	78	0.03%	17,414,836	0.02%
Nova Scotia	9,744	3.19%	1,385,446,110	1.62%
Nunavut	-	0.00%	-	0.00%
Ontario	171,196	56.02%	51,092,688,911	59.89%
Prince Edward Island	1,364	0.45%	186,968,397	0.22%
Quebec	18,464	6.04%	4,040,030,810	4.74%
Saskatchewan	7,534	2.47%	1,353,622,715	1.59%
Yukon	533	0.17%	124,250,416	0.15%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

**Portfolio Credit Bureau Score Distribution**

<u>FICO® 8 score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	1,313	0.43%	258,470,189	0.30%
599 or less	1,195	0.39%	263,838,995	0.31%
600 - 650	2,403	0.79%	600,793,859	0.70%
651 - 700	8,415	2.75%	2,268,771,673	2.66%
701 - 750	22,604	7.40%	6,184,566,160	7.25%
751 - 800	42,680	13.97%	12,247,717,305	14.36%
801 and Above	226,978	74.28%	63,480,568,052	74.42%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

<sup>(1)</sup> Each Loan is payable in Canada only and is denominated in Canadian Dollars.

<sup>(2)</sup> With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup> With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be

<sup>(4)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(5)</sup> Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

<sup>(6)</sup> Refer to footnote (6) on page 3 of this Investor Report.



Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	222,596	72.84%	54,712,692,510	64.14%
Variable	82,992	27.16%	30,592,033,723	35.86%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

Portfolio Mortgage Asset Type Distribution<sup>(1)</sup>

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Amortizing STEP	243,866	79.80%	61,183,238,463	71.72%
Amortizing Non-STEP	61,722	20.20%	24,121,487,770	28.28%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	52,179	17.07%	16,985,697,916	19.91%
Owner Occupied	253,409	82.93%	68,319,028,317	80.09%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999 and Below	44,373	14.52%	10,914,062,832	12.79%
2.0000 - 2.4999	49,487	16.19%	11,505,318,135	13.49%
2.5000 - 2.9999	48,824	15.98%	13,226,254,548	15.50%
3.0000 - 3.4999	10,957	3.59%	2,750,196,150	3.22%
3.5000 - 3.9999	3,869	1.27%	895,489,828	1.05%
4.0000 - 4.4999	2,627	0.86%	598,515,802	0.70%
4.5000 - 4.9999	4,924	1.61%	1,370,118,862	1.61%
5.0000 - 5.4999	21,010	6.88%	5,356,476,420	6.28%
5.5000 - 5.9999	63,905	20.91%	20,484,690,604	24.01%
6.0000 - 6.4999	39,126	12.80%	13,498,539,351	15.82%
6.5000 - 6.9999	11,688	3.82%	3,622,483,113	4.25%
7.0000 and Above	4,798	1.57%	1,082,580,587	1.27%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

Portfolio Current Indexed LTV Distribution<sup>(2)(3)(4)</sup>

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	48,837	15.98%	5,023,518,029	5.89%
20.01-25.00	21,207	6.94%	3,831,267,307	4.49%
25.01-30.00	25,274	8.27%	5,384,650,673	6.31%
30.01-35.00	27,310	8.94%	6,563,834,715	7.69%
35.01-40.00	28,134	9.21%	7,576,551,762	8.88%
40.01-45.00	28,479	9.32%	8,500,674,834	9.97%
45.01-50.00	28,867	9.45%	9,656,765,296	11.32%
50.01-55.00	23,563	7.71%	8,060,318,638	9.45%
55.01-60.00	19,503	6.38%	7,008,894,152	8.22%
60.01-65.00	15,655	5.12%	6,020,320,370	7.06%
65.01-70.00	12,504	4.09%	5,131,445,104	6.02%
70.01-75.00	10,524	3.44%	4,530,190,066	5.31%
75.01-80.00	8,165	2.67%	3,796,705,124	4.45%
80.01-90.00	6,614	2.16%	3,600,336,222	4.22%
90.01-100.00	944	0.31%	616,736,118	0.72%
Over 100.00	8	0.00%	2,517,824	0.00%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

<sup>(1)</sup> All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.

<sup>(2)</sup> With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(4)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.



## Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 7/31/2024

Distribution Date: 8/15/2024

## Portfolio Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	71,495	23.40%	17,686,826,380	20.73%
12.00 - 23.99	109,400	35.80%	28,972,127,780	33.96%
24.00 - 35.99	93,644	30.64%	29,437,573,813	34.51%
36.00 - 41.99	20,431	6.69%	6,532,462,989	7.66%
42.00 - 47.99	3,962	1.30%	1,025,543,571	1.20%
48.00 - 53.99	3,362	1.10%	798,395,971	0.94%
54.00 - 59.99	2,188	0.72%	577,718,484	0.68%
60.00 - 65.99	628	0.21%	168,357,542	0.20%
66.00 - 71.99	35	0.01%	7,979,265	0.01%
72.00 and Above	443	0.14%	97,740,437	0.11%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

## Portfolio Remaining Principal Balance Distribution

<u>Remaining Principal Balance (\$)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and Below	65,490	21.43%	3,650,390,774	4.28%
100,000 - 149,999	36,740	12.02%	4,597,540,898	5.39%
150,000 - 199,999	35,493	11.61%	6,201,602,128	7.27%
200,000 - 249,999	32,231	10.55%	7,242,769,129	8.49%
250,000 - 299,999	27,889	9.13%	7,652,642,238	8.97%
300,000 - 349,999	22,946	7.51%	7,444,129,416	8.73%
350,000 - 399,999	18,922	6.19%	7,078,802,066	8.30%
400,000 - 449,999	15,388	5.04%	6,526,861,380	7.65%
450,000 - 499,999	11,264	3.69%	5,331,128,118	6.25%
500,000 - 549,999	8,048	2.63%	4,220,095,292	4.95%
550,000 - 599,999	6,115	2.00%	3,509,222,061	4.11%
600,000 - 649,999	4,840	1.58%	3,020,144,954	3.54%
650,000 - 699,999	3,713	1.22%	2,502,761,049	2.93%
700,000 - 749,999	2,864	0.94%	2,073,527,470	2.43%
750,000 - 799,999	2,184	0.71%	1,688,999,491	1.98%
800,000 - 849,999	1,804	0.59%	1,487,080,373	1.74%
850,000 - 899,999	1,549	0.51%	1,353,029,167	1.59%
900,000 - 949,999	1,249	0.41%	1,153,955,045	1.35%
950,000 - 999,999	1,106	0.36%	1,078,487,767	1.26%
1,000,000 or greater	5,753	1.88%	7,491,557,417	8.78%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>

## Portfolio Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condo	58,164	19.03%	15,539,634,273	18.22%
Single Family	238,256	77.97%	66,859,614,076	78.38%
Multi Family	8,726	2.86%	2,813,309,541	3.30%
Other	442	0.14%	92,168,343	0.11%
<b>Total</b>	<b>305,588</b>	<b>100.00%</b>	<b>85,304,726,233</b>	<b>100.00%</b>





Scotiabank Global Registered Covered Bond Program Monthly Investor Report  
 Calculation Date: 7/31/2024  
 Distribution Date: 8/15/2024

Portfolio Current Indexed LTV Distribution by FICO® 8 score

Credit Bureau Score	Current LTV (%) <sup>(1)(2)(3)</sup>															Total	Percentage Total	
	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00			100.01 and Above
Score Unavailable	36,993,476	22,876,186	33,439,648	31,425,683	38,481,047	26,881,351	31,290,231	14,344,497	8,407,401	5,626,031	4,920,244	1,463,248	382,465	530,961	1,407,717	0	258,470,189	0.30%
<=599	8,859,990	11,937,318	17,085,448	17,963,355	27,298,655	29,265,677	43,072,499	28,582,083	19,257,253	15,078,269	14,144,717	8,388,288	10,611,167	11,047,670	1,246,607	0	263,838,995	0.31%
600-650	17,678,191	20,536,665	35,282,125	44,783,064	54,472,838	69,665,682	79,587,431	63,292,272	47,298,119	41,141,646	37,201,191	30,825,357	25,511,014	30,272,685	3,245,580	0	600,793,859	0.70%
651-700	66,556,849	77,354,356	111,542,501	186,003,598	211,336,515	265,050,281	298,281,733	234,345,293	206,000,441	161,195,364	142,344,353	113,363,494	97,070,314	84,223,463	14,103,119	0	2,268,771,673	2.66%
701-750	216,638,860	206,034,715	365,283,573	475,677,175	571,834,602	685,380,122	792,092,315	659,554,757	502,133,804	419,111,494	355,669,238	315,312,128	292,389,519	286,446,439	41,007,420	0	6,184,566,160	7.25%
751-800	455,761,332	422,966,585	664,450,753	868,424,218	1,072,285,320	1,272,459,079	1,456,342,453	1,225,013,605	1,034,315,163	945,959,211	772,243,168	744,470,467	626,816,905	582,202,492	104,006,554	0	12,247,717,305	14.36%
>800	4,221,029,330	3,069,561,482	4,157,566,625	4,939,557,622	5,600,842,785	6,151,972,642	6,956,098,636	5,835,186,131	5,191,481,972	4,432,208,354	3,804,922,194	3,316,367,083	2,743,923,740	2,605,612,512	451,719,122	2,517,824	63,480,568,052	74.42%
<b>Total</b>	<b>5,023,518,029</b>	<b>3,831,267,307</b>	<b>5,384,650,673</b>	<b>6,563,834,715</b>	<b>7,576,551,762</b>	<b>8,500,674,834</b>	<b>9,656,765,296</b>	<b>8,060,318,638</b>	<b>7,008,894,152</b>	<b>6,020,320,370</b>	<b>5,131,445,104</b>	<b>4,530,190,066</b>	<b>3,796,705,124</b>	<b>3,600,336,222</b>	<b>616,736,118</b>	<b>2,517,824</b>	<b>85,304,726,233</b>	<b>100.00%</b>

<sup>(1)</sup> With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(2)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(3)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.