



Scotiabank Global Registered Covered Bond Program Monthly Investor Report
 Calculation Date: 10/31/2024
 Distribution Date: 11/15/2024

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate ⁽²⁾	Rate Type
SERIES CBL10 - 20 Year Fixed ⁽¹⁾	EUR 188,000,000	1.49320	\$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL20 - 7 Year Fixed ⁽¹⁾	EUR 1,000,000,000	1.51900	\$1,519,000,000	January 22, 2025	0.500%	Fixed
SERIES CBL23 - 7 Year Fixed ⁽¹⁾	CHF 830,000,000	1.38151	\$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL25 - 7 Year Fixed ⁽¹⁾	EUR 1,500,000,000	1.45010	\$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL26 - 5 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.55310	\$1,941,375,000	March 18, 2025	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed ⁽¹⁾	CHF 180,000,000	1.46683	\$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL33 - 5 Year Floating ⁽¹⁾	GBP 1,300,000,000	1.71360	\$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Floating
SERIES CBL34 - 3.5 Year Floating ⁽¹⁾	GBP 1,600,000,000	1.72783	\$2,764,530,000	March 14, 2025	Compounded SONIA + 1.000%	Floating
SERIES CBL35 - 8 Year Fixed ⁽¹⁾	EUR 1,500,000,000	1.49840	\$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed ⁽¹⁾	EUR 275,000,000	1.45995	\$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed ⁽¹⁾	USD 3,500,000,000	1.25830	\$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed ⁽¹⁾	EUR 1,750,000,000	1.43260	\$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating ⁽¹⁾	GBP 1,300,000,000	1.70890	\$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Floating
SERIES CBL40 - 8 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.42810	\$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed ⁽¹⁾	USD 2,250,000,000	1.26680	\$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed ⁽¹⁾	EUR 2,200,000,000	1.40310	\$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed ⁽¹⁾	CHF 250,000,000	1.38520	\$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed ⁽¹⁾	EUR 150,000,000	1.40180	\$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL45 - 3 Year Fixed ⁽¹⁾	CHF 135,000,000	1.34490	\$181,561,500	April 25, 2025	0.295%	Fixed
SERIES CBL46 - 7 Year Fixed ⁽¹⁾	CHF 100,000,000	1.34490	\$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed ⁽¹⁾	EUR 118,000,000	1.36900	\$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL48 - 3 Year Floating ⁽¹⁾	USD 1,500,000,000	1.27920	\$1,918,800,000	June 3, 2025	3.186%	Fixed
SERIES CBL49 - 3 Year Floating ⁽¹⁾	AUD 1,000,000,000	0.86440	\$864,400,000	October 27, 2025	3mBBSW + 0.900%	Floating
SERIES CBL51 - 5 Year Fixed ⁽¹⁾	EUR 2,250,000,000	1.43823	\$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating ⁽¹⁾	EUR 3,500,000,000	1.33210	\$4,662,350,000	February 7, 2028	SOFR + 0.900%	Floating
SERIES CBL53 - 8 Year Fixed ⁽¹⁾	NOK 1,000,000,000	0.12950	\$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating ⁽¹⁾	GBP 1,250,000,000	1.62580	\$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Floating
SERIES CBL55 - 3 Year Fixed ⁽¹⁾	CHF 360,000,000	1.46200	\$537,120,000	May 4, 2026	2.043%	Fixed
SERIES CBL56 - 7 Year Fixed ⁽¹⁾	CHF 225,000,000	1.46200	\$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating ⁽¹⁾	USD 300,000,000	1.36250	\$408,750,000	May 4, 2028	SOFR + 0.780%	Floating
SERIES CBL58 - 3 Year Floating ⁽¹⁾	USD 250,000,000	1.36230	\$340,575,000	January 8, 2026	SOFR + 0.680%	Floating
SERIES CBL59 - 3 Year Fixed ⁽¹⁾	NOK 2,000,000,000	0.12390	\$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 3 Year Floating ⁽¹⁾	USD 3,500,000,000	1.31710	\$4,609,850,000	July 26, 2028	SOFR + 0.830%	Floating
SERIES CBL61 - 3 Year Floating ⁽¹⁾	CAD 900,000,000	1.00000	\$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Floating
SERIES CBL62 - 10 Year Fixed ⁽¹⁾	CAD 400,000,000	1.00000	\$400,000,000	March 20, 2034	4.246%	Fixed
Total Outstanding under the Global Registered Covered Bond Program			\$53,480,426,230			

OSFI Covered Bond Ratio Limit⁽³⁾ 5.50% OSFI Covered Bond Ratio⁽³⁾ 4.05%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL20	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL26	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL34	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL45	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL48	Aaa	AAA	AAA
CBL49	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL55	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL58	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program

Issuer	The Bank of Nova Scotia
Guarantor/Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

⁽²⁾ Coupon rates are rounded to 3 decimal places.

⁽³⁾ Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at July 31, 2024.

Supplementary Information (continued)

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
The Bank of Nova Scotia's Credit Ratings			
Senior Debt ⁽¹⁾ /Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA
Short-Term Debt	P-1	F1+	R-1 (high)
Rating Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A

Applicable Counterparty Ratings

Short-Term Debt / Senior Debt (or Issuer Default Rating for Fitch)

<u>Role (Current Party)</u>	<u>Current Party</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u> ⁽⁴⁾
Standby Account Bank / Standby GDA Provider	CIBC	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA
Principal Paying Agent (for issuances on or after October 6, 2022)	Citibank, N.A., London Branch	P-1	F1 / A+	-
Paying Agent (for issuances on or after October 6, 2022)	Citibank Europe PLC	P-1	F1 / A+	-
Swiss Paying Agent	UBS AG	P-1	F1 / A+	-
Australian Paying Agent	The Bank of New York Mellon	P-1	F1+ / AA	-
Canadian Paying Agent	The Bank of Nova Scotia	P-1	F1+ / AA-	-

Ratings Triggers⁽²⁾

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

<u>Role (Current Party)</u>	<u>Current Party</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) / AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) / A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) (long)	Yes
Servicer	The Bank of Nova Scotia	Baa2 (long)	F2	R-1 (middle) / BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Paying Agents	Citibank N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

Specific Rating Related Action
The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
P-1	F1 and A	R-1 (low) and BBB (low)	Yes

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
P-1 (cr)	F1 and A	BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

- (a) Repayment of the Demand Loan
- (b) Establishment of the Reserve Fund
- (c) Transfer of title to Loans to Guarantor⁽³⁾

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
N/A	F2 or BBB+	N/A	Yes
P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
A3	BBB -	R-1 (middle) and BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements

<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A	Yes

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

⁽¹⁾ Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

⁽²⁾ The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

⁽³⁾ The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

⁽⁴⁾ Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.

Asset Coverage Test (C\$) ⁽¹⁾

Outstanding Covered Bonds	\$53,480,426,230		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance	83,228,594,715	A (i)	87,656,908,543
B = Principal Receipts up to Calculation Date not otherwise applied	-	A (ii)	83,228,594,715
C = Cash Capital Contributions and advances under Intercompany Loan	-	Asset Percentage:	94.8%
D = Substitute Assets	-	Maximum Asset Percentage	95.0%
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance ⁽²⁾	-		
F = Negative Carry Factor Calculation	706,665,513		
Total: A + B + C + D + E - F	82,521,929,202		
Asset Coverage Test	PASS		
Level of Overcollateralization			
Regulatory Minimum Overcollateralization:	103.0%		
Level of Overcollateralization ⁽³⁾	106.2%		

Valuation Calculation ⁽¹⁾

Trading Value of Covered Bonds⁽⁴⁾	\$5,398,507,047
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans ⁽⁵⁾ and (ii) 80% of Market Value of properties securing Performing Eligible Loans	86,401,192,192
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance ⁽²⁾	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	86,401,192,192

Intercompany Loan Balance

Guarantee Loan	56,347,843,201
Demand Loan	32,427,770,669
Total	88,775,613,871

Portfolio Losses⁽⁶⁾

Period End	Write off Amounts	Loss Percentage (annualized)
October 31, 2024	N/A	N/A

Portfolio Flow of Funds

	2024/10/31	2024/09/26
Cash Inflows		
Principal Receipts	1,351,538,929.40 ⁽⁷⁾	1,125,330,946.82 ⁽⁷⁾
Sale of Loans	218,471,092.57 ⁽¹¹⁾	242,408,789.47 ⁽¹¹⁾
Revenue Receipts	366,850,035.31	287,177,612.54
Swap Receipts	-	-
Intercompany Loan Receipts	6,940,794,774.60	-
Cash Outflows		
Swap Payment	-	-
Intercompany Loan Interest	(366,205,234.97) ⁽⁸⁾	(286,754,239.08) ⁽⁸⁾
Purchase of Loans	(6,956,028,850.10) ⁽¹¹⁾	-
Intercompany Loan Repayment	(1,554,775,946.47) ⁽⁷⁾⁽⁸⁾	(1,367,739,736.29) ⁽⁷⁾⁽⁹⁾
Distribution to Partners	-	-
Other Inflows / Outflows ⁽¹⁰⁾	(74.49)	(42.97)
Net Inflows/(Outflows)	644,725.84	423,330.49

⁽¹⁾ The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price Index™ (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).

⁽²⁾ Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

⁽³⁾ Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

⁽⁴⁾ Trading value method is the last selling price as of the Calculation Date of the covered bond.

⁽⁵⁾ Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 5.53180%.

⁽⁶⁾ Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

⁽⁷⁾ Includes Capitalized Interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

⁽⁸⁾ This amount is to be paid out on November 18th, 2024.

⁽⁹⁾ This amount was paid out on October 17th, 2024.

⁽¹⁰⁾ Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

⁽¹¹⁾ Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.

Portfolio Summary Statistics

Previous Month Ending Balance	\$	82,286,990,337
Current Month Ending Balance ⁽¹⁾	\$	87,653,106,579
Number of Mortgage Loans in Pool		307,574
Average Loan Size		284,982
Number of Primary Borrowers		277,449
Number of Properties		264,344
Weighted Average Current Indexed LTV of Loans in the Portfolio ⁽²⁾⁽⁴⁾		48.15%
Weighted Average of Original LTV of Loans in the Portfolio ⁽²⁾⁽⁵⁾		63.94%
Weighted Average of Authorized LTV of Loans in the Portfolio ⁽³⁾⁽⁵⁾		72.05%
Weighted Average Seasoning of Loans in the Portfolio		32.94 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio		4.16%
Weighted Average Original Term of Loans in the Portfolio		54.77 (Months)
Weighted Average Remaining Term of Loans in the Portfolio		21.83 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds		31.74 (Months)

Disclaimer: Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Portfolio Delinquency Distribution ⁽⁶⁾

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and Less Than 30 Days Past Due	307,463	99.96%	87,610,570,672	99.95%
30 to 59 Days Past Due	104	0.03%	37,746,995	0.04%
60 to 89 Days Past Due	7	0.00%	4,788,911	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	29,808	9.69%	6,553,166,140	7.48%
British Columbia	49,501	16.09%	18,879,771,449	21.54%
Manitoba	5,166	1.68%	764,179,569	0.87%
New Brunswick	6,132	1.99%	634,080,059	0.72%
Newfoundland	6,443	2.09%	785,157,678	0.90%
Northwest Territories	75	0.02%	16,794,137	0.02%
Nova Scotia	10,255	3.33%	1,459,400,922	1.66%
Nunavut	-	0.00%	-	0.00%
Ontario	170,706	55.50%	52,642,914,913	60.06%
Prince Edward Island	1,452	0.47%	194,407,505	0.22%
Quebec	19,933	6.48%	4,280,170,849	4.88%
Saskatchewan	7,590	2.47%	1,323,972,716	1.51%
Yukon	513	0.17%	119,090,644	0.14%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Credit Bureau Score Distribution

FICO® 8 score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	2,243	0.73%	662,522,495	0.76%
599 or less	1,071	0.35%	234,805,381	0.27%
600 - 650	2,041	0.66%	514,013,186	0.59%
651 - 700	7,408	2.41%	1,993,194,581	2.27%
701 - 750	22,837	7.42%	6,351,996,837	7.25%
751 - 800	43,230	14.06%	12,799,238,076	14.60%
801 and Above	228,744	74.37%	65,097,336,024	74.27%
Total	307,574	100.00%	87,653,106,579	100.00%

⁽¹⁾ Each Loan is payable in Canada only and is denominated in Canadian Dollars.

⁽²⁾ With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽³⁾ With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be

⁽⁴⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽⁵⁾ Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

⁽⁶⁾ Refer to footnote (6) on page 3 of this Investor Report.



Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	220,802	71.79%	53,485,501,424	61.02%
Variable	86,772	28.21%	34,167,605,156	38.98%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Mortgage Asset Type Distribution⁽¹⁾

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Amortizing STEP	232,685	75.65%	58,376,313,721	66.60%
Amortizing Non-STEP	74,889	24.35%	29,276,792,859	33.40%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	56,753	18.45%	18,258,245,467	20.83%
Owner Occupied	250,821	81.55%	69,394,861,112	79.17%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999 and Below	39,257	12.76%	9,611,472,619	10.97%
2.0000 - 2.4999	50,600	16.45%	11,918,143,033	13.60%
2.5000 - 2.9999	38,181	12.41%	9,684,011,798	11.05%
3.0000 - 3.4999	9,898	3.22%	2,478,968,123	2.83%
3.5000 - 3.9999	4,370	1.42%	1,094,696,958	1.25%
4.0000 - 4.4999	5,952	1.94%	1,504,760,794	1.72%
4.5000 - 4.9999	37,817	12.30%	12,967,410,196	14.79%
5.0000 - 5.4999	57,557	18.71%	20,794,475,673	23.72%
5.5000 - 5.9999	43,740	14.22%	13,133,583,330	14.98%
6.0000 - 6.4999	11,320	3.68%	2,587,639,939	2.95%
6.5000 - 6.9999	5,025	1.63%	1,064,657,732	1.21%
7.0000 and Above	3,857	1.25%	813,286,385	0.93%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Current Indexed LTV Distribution⁽²⁾⁽³⁾⁽⁴⁾

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	51,175	16.64%	5,392,381,133	6.15%
20.01-25.00	22,323	7.26%	4,106,155,668	4.68%
25.01-30.00	26,273	8.54%	5,654,492,481	6.45%
30.01-35.00	28,248	9.18%	6,999,470,891	7.99%
35.01-40.00	28,035	9.11%	7,724,440,272	8.81%
40.01-45.00	29,264	9.51%	8,961,277,556	10.22%
45.01-50.00	28,101	9.14%	9,441,889,576	10.77%
50.01-55.00	23,012	7.48%	8,061,294,205	9.20%
55.01-60.00	18,622	6.05%	7,058,229,876	8.05%
60.01-65.00	15,343	4.99%	6,262,676,533	7.14%
65.01-70.00	13,561	4.41%	5,873,978,282	6.70%
70.01-75.00	11,381	3.70%	5,375,494,130	6.13%
75.01-80.00	7,516	2.44%	3,889,625,561	4.44%
80.01-90.00	4,422	1.44%	2,660,744,971	3.04%
90.01-100.00	296	0.10%	190,604,325	0.22%
Over 100.00	2	0.00%	351,120	0.00%
Total	307,574	100.00%	87,653,106,579	100.00%

⁽¹⁾ All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.

⁽²⁾ With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽³⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽⁴⁾ The methodology used in this table aggregates STEP Loans secured by the same property.



Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 10/31/2024

Distribution Date: 11/15/2024

Portfolio Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	73,451	23.88%	17,006,100,459	19.40%
12.00 - 23.99	113,955	37.05%	31,995,262,389	36.50%
24.00 - 35.99	96,064	31.23%	32,255,121,990	36.80%
36.00 - 41.99	10,765	3.50%	3,011,075,026	3.44%
42.00 - 47.99	4,592	1.49%	1,065,788,517	1.22%
48.00 - 53.99	3,743	1.22%	961,188,953	1.10%
54.00 - 59.99	3,544	1.15%	968,881,380	1.11%
60.00 - 65.99	972	0.32%	283,246,035	0.32%
66.00 - 71.99	74	0.02%	16,186,041	0.02%
72.00 and Above	414	0.13%	90,255,790	0.10%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Remaining Principal Balance Distribution

<u>Remaining Principal Balance (\$)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and Below	67,711	22.01%	3,791,827,114	4.33%
100,000 - 149,999	37,632	12.24%	4,705,113,457	5.37%
150,000 - 199,999	35,316	11.48%	6,166,485,839	7.04%
200,000 - 249,999	31,166	10.13%	7,001,734,099	7.99%
250,000 - 299,999	26,367	8.57%	7,233,578,471	8.25%
300,000 - 349,999	21,261	6.91%	6,894,541,910	7.87%
350,000 - 399,999	17,612	5.73%	6,590,363,352	7.52%
400,000 - 449,999	14,307	4.65%	6,070,166,515	6.93%
450,000 - 499,999	11,334	3.68%	5,365,553,447	6.12%
500,000 - 549,999	8,593	2.79%	4,503,963,707	5.14%
550,000 - 599,999	6,865	2.23%	3,940,509,948	4.50%
600,000 - 649,999	5,397	1.75%	3,367,694,858	3.84%
650,000 - 699,999	4,361	1.42%	2,940,456,754	3.35%
700,000 - 749,999	3,388	1.10%	2,453,021,573	2.80%
750,000 - 799,999	2,805	0.91%	2,168,979,568	2.47%
800,000 - 849,999	2,294	0.75%	1,891,404,323	2.16%
850,000 - 899,999	1,953	0.63%	1,706,664,212	1.95%
900,000 - 949,999	1,627	0.53%	1,503,112,007	1.71%
950,000 - 999,999	1,364	0.44%	1,328,918,824	1.52%
1,000,000 or greater	6,221	2.02%	8,029,016,602	9.16%
Total	307,574	100.00%	87,653,106,579	100.00%

Portfolio Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condo	57,651	18.74%	15,748,769,481	17.97%
Single Family	240,023	78.04%	68,745,846,944	78.43%
Multi Family	9,468	3.08%	3,068,894,865	3.50%
Other	432	0.14%	89,595,289	0.10%
Total	307,574	100.00%	87,653,106,579	100.00%



Scotiabank Global Registered Covered Bond Program Monthly Investor Report
 Calculation Date: 10/31/2024
 Distribution Date: 11/15/2024

Portfolio Current Indexed LTV Distribution by FICO® 8 score

Credit Bureau Score	Current LTV (%) ⁽¹⁾⁽²⁾⁽³⁾															Total	Percentage Total	
	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00			100.01 and Above
Score Unavailable	46,484,698	32,052,578	43,163,850	42,323,588	44,568,104	46,609,557	40,045,266	31,821,821	37,591,133	41,486,720	27,728,862	58,032,422	163,553,844	7,060,053	0	0	662,522,495	0.76%
<=599	8,875,864	13,325,342	15,745,902	26,951,052	25,794,788	31,681,659	29,757,398	19,753,709	19,411,255	10,259,196	9,082,382	9,535,293	6,904,486	4,573,347	3,153,709	0	234,805,381	0.27%
600-650	20,483,721	18,912,147	31,128,027	44,445,405	51,441,353	69,435,111	73,217,695	54,466,716	41,116,659	23,603,676	24,852,745	20,800,521	19,819,621	19,320,430	969,358	0	514,013,186	0.59%
651-700	65,340,205	81,370,311	122,963,297	174,989,060	196,070,576	237,017,851	253,539,137	204,351,401	155,300,012	143,895,675	124,293,016	93,824,238	76,701,783	55,682,665	7,855,355	0	1,993,194,581	2.27%
701-750	235,190,826	230,667,632	398,706,811	497,512,796	578,192,290	716,374,202	785,520,824	641,688,255	505,614,844	448,486,498	427,194,855	391,751,762	292,089,288	186,445,420	16,560,533	0	6,351,996,837	7.25%
751-800	506,286,621	460,503,469	697,724,445	936,442,649	1,088,648,617	1,317,132,509	1,417,248,450	1,232,892,721	1,088,587,231	991,969,405	955,367,444	910,547,445	680,337,337	476,090,807	39,458,927	0	12,799,238,076	14.60%
>800	4,509,719,198	3,269,324,189	4,345,060,150	5,276,806,341	5,739,724,543	6,543,026,667	6,842,560,806	5,876,319,583	5,210,608,743	4,602,975,363	4,305,458,978	3,891,002,449	2,650,219,202	1,911,572,248	122,606,442	351,120	65,097,336,024	74.27%
Total	5,392,381,133	4,106,155,668	5,654,492,481	6,999,470,891	7,724,440,272	8,961,277,556	9,441,889,576	8,061,294,205	7,058,229,876	6,262,676,533	5,873,978,282	5,375,494,130	3,889,625,561	2,660,744,971	190,604,325	351,120	87,653,106,579	100.00%

⁽¹⁾ With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽²⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽³⁾ The methodology used in this table aggregates STEP Loans secured by the same property.