

TRILLIUM CREDIT CARD TRUST II

CREDIT CARD RECEIVABLES PORTFOLIO

As at June 30, 2024

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

Portfolio of Accounts Performance

The Performance for the Portfolio of Accounts is as follows:

Revenue Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	6 Months Ended		Year Ended	
	Jun.30/24	Dec.31/23	Dec.31/22	Dec.31/21
Revenue				
Interest Earned ⁽¹⁾	\$315,950	\$595,058	\$532,657	\$538,044
Fee Earned ⁽²⁾	\$276,277	\$563,303	\$546,432	\$454,410
Average Receivables Outstanding ⁽³⁾	\$4,571,919	\$4,379,113	\$3,941,830	\$3,693,912
Revenue Yield ⁽⁴⁾⁽⁵⁾	26.05%	26.45%	27.38%	26.87%

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

(5) For the 6 months ended June 30, 2024, the percentage has been annualized on an ACT/ACT day count basis.

“Card Income” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

Loss Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	6 Months Ended		Year Ended	
	Jun.30/24	Dec.31/23	Dec.31/22	Dec.31/21
Average Receivables Outstanding ⁽¹⁾	\$4,571,919	\$4,379,113	\$3,941,830	\$3,693,912
Net Losses ⁽²⁾	50,284	87,837	67,514	75,967
Net Loss Rate ⁽³⁾⁽⁴⁾	2.21%	2.01%	1.71%	2.06%

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

(4) For the 6 months ended June 30, 2024, the percentage has been annualized on an ACT/ACT day count basis.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

(% of Receivables Balance)⁽¹⁾

	6 Months Ended		Year Ended	
	Jun.30/24	Dec.31/23	Dec.31/22	Dec.31/21
Lowest Month	54.23%	57.18%	57.32%	46.45%
Highest Month	64.34%	70.69%	76.78%	80.17%
Average ⁽²⁾	59.13%	62.82%	66.68%	59.01%

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of June 30, 2024. As at June 30, 2024 the aggregate receivables outstanding was \$4,600,465,648 and there were 2,202,032 Accounts which had an average balance of approximately \$2,089 and an average credit limit of approximately \$9,095. The average Account balance as a percentage of the average credit limit with respect to the Accounts was approximately 23%.

Composition of the Portfolio of Accounts by Account Balance as at June 30, 2024

Account Balance	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Credit or zero balance	653,628	29.68%	\$ (44,545,575)	-0.97%
Over 0 to \$500	542,592	24.64%	99,739,091	2.17%
Over \$500 to \$1,000	220,964	10.03%	163,973,576	3.56%
Over \$1,000 to \$3,000	342,421	15.55%	628,642,109	13.66%
Over \$3,000 to \$5,000	162,485	7.38%	644,621,690	14.01%
Over \$5,000 to \$10,000	164,382	7.47%	1,168,362,161	25.40%
Over \$10,000 to \$12,500	34,019	1.54%	378,039,186	8.22%
Over \$12,500 to \$15,000	24,873	1.13%	342,670,116	7.45%
Over \$15,000 to \$20,000	29,133	1.32%	505,210,926	10.98%
Over \$20,000 to \$25,000	14,848	0.67%	331,599,985	7.21%
Over \$25,000	12,687	0.58%	382,152,381	8.31%
Total	2,202,032	100.00%	\$ 4,600,465,648	100.00%

Composition of the Portfolio of Accounts by Credit Limit as at June 30, 2024

Credit Limit	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
\$0 Limit	78,779	3.58%	\$ (2,007,094)	-0.04%
Over \$0 to \$500	80,465	3.65%	8,638,445	0.19%
Over \$500 to \$1,000	240,208	10.91%	60,439,004	1.31%
Over \$1,000 to \$3,000	282,790	12.84%	196,842,329	4.28%
Over \$3,000 to \$5,000	329,047	14.94%	434,933,513	9.45%
Over \$5,000 to \$7,500	226,022	10.26%	437,806,393	9.52%
Over \$7,500 to \$10,000	246,699	11.20%	516,266,011	11.22%
Over \$10,000 to \$12,500	125,674	5.71%	345,912,815	7.52%
Over \$12,500 to \$15,000	159,259	7.23%	458,793,833	9.97%
Over \$15,000 to \$20,000	177,750	8.07%	663,278,925	14.42%
Over \$20,000	255,339	11.60%	1,479,561,475	32.16%
Total	2,202,032	100.00%	\$ 4,600,465,648	100.00%

Composition of the Portfolio of Accounts by Credit Score as at June 30, 2024

Credit Score ⁽¹⁾	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Less than or equal to 560	45,028	2.04%	\$ 130,774,890	2.84%
Over 560 to 660	97,693	4.44%	436,323,910	9.48%
Over 660 to 700	122,936	5.58%	574,269,538	12.48%
Over 700 to 760	355,676	16.15%	1,316,708,068	28.62%
Over 760	1,580,699	71.78%	2,142,389,242	46.57%
Total	2,202,032	100.00%	\$ 4,600,465,648	100.00%

(1) For small business accounts, based on credit score of small business owner, where available.

Composition of the Portfolio of Accounts by Geographic Distribution as at June 30, 2024

Region	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Alberta	258,092	11.72%	\$ 575,776,101	12.52%
British Columbia	292,255	13.27%	604,201,994	13.13%
Manitoba	65,087	2.96%	129,492,800	2.81%
New Brunswick	60,643	2.75%	128,052,418	2.78%
Newfoundland	59,006	2.68%	144,698,948	3.15%
Nova Scotia	94,326	4.28%	199,501,518	4.34%
Ontario	1,128,385	51.24%	2,310,274,763	50.22%
Prince Edward Island	14,627	0.66%	30,598,028	0.67%
Quebec	159,595	7.25%	320,317,418	6.96%
Saskatchewan	61,692	2.80%	140,463,710	3.05%
Yukon, NWT and Nunavut	5,036	0.23%	13,227,127	0.29%
Other ⁽¹⁾	3,288	0.15%	3,860,822	0.08%
Total	2,202,032	100.00%	\$ 4,600,465,648	100.00%

(1) Other comprises any accounts with a billing address outside of Canada.

Composition of the Portfolio of Accounts by Age as at June 30, 2024

Age ⁽¹⁾	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Up to 1 Year	0	0.00%	\$ 0	0.00%
1 to 2 Years	16,254	0.74%	33,331,318	0.72%
2 to 3 Years	245,462	11.15%	439,530,607	9.55%
3 to 4 Years	141,504	6.43%	238,548,053	5.19%
4 to 5 Years	233,126	10.59%	434,493,986	9.44%
5 to 6 Years	257,440	11.69%	552,249,222	12.00%
6 to 7 Years	210,981	9.58%	466,785,679	10.15%
7 to 8 Years	155,441	7.06%	364,327,620	7.92%
8 to 9 Years	162,218	7.37%	388,281,882	8.44%
9 to 10 Years	133,750	6.07%	341,217,434	7.42%
10 to 15 Years	337,593	15.33%	785,639,817	17.08%
15 to 20 Years	120,362	5.47%	240,845,271	5.24%
20 to 25 Years	52,460	2.38%	103,059,556	2.24%
25 to 30 Years	57,502	2.61%	109,482,119	2.38%
30 to 35 Years	36,799	1.67%	63,107,032	1.37%
Over 35 Years	41,140	1.87%	39,566,051	0.86%
Total	2,202,032	100.00%	\$ 4,600,465,648	100.00%

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

Delinquencies of the Portfolio of Accounts

Composition of the Portfolio of Accounts by Delinquency as at June 30, 2024

Days Delinquent	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Current	2,150,537	97.66%	\$ 4,439,320,121	96.50%
1-30 Days Past Due	22,089	1.00%	108,042,024	2.35%
31-60 Days Past Due	2,648	0.12%	17,590,375	0.38%
61-90 Days Past Due	1,570	0.07%	10,464,741	0.23%
91-120 Days Past Due	1,191	0.05%	9,463,647	0.21%
121-150 Days Past Due	1,035	0.05%	8,227,397	0.18%
151-180 Days Past Due	869	0.04%	7,121,457	0.15%
181+ Days Past Due	22,093	1.00%	235,886	0.01%
Total	2,202,032	100.00%	\$ 4,600,465,648	100.00%