

**TRILLIUM CREDIT CARD TRUST II**  
**CREDIT CARD RECEIVABLES PORTFOLIO**

**As at March 31, 2024**

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

***Portfolio of Accounts Performance***

The Performance for the Portfolio of Accounts is as follows:

**Revenue Experience for the Portfolio of Accounts**

(Dollar amounts in thousands)

	3 Months Ended		Year Ended	
	Mar.31/24	Dec.31/23	Dec.31/22	Dec.31/21
Revenue				
Interest Earned <sup>(1)</sup>	\$158,716	\$595,058	\$532,657	\$538,044
Fee Earned <sup>(2)</sup>	\$130,848	\$563,303	\$546,432	\$454,410
Average Receivables Outstanding <sup>(3)</sup>	\$4,572,263	\$4,379,113	\$3,941,830	\$3,693,912
Revenue Yield <sup>(4)(5)</sup>	25.47%	26.45%	27.38%	26.87%

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

(5) For the 3 months ended March 31, 2024, the percentage has been annualized on an ACT/ACT day count basis.

“Card Income” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

### Loss Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	3 Months Ended		Year Ended	
	Mar.31/24	Dec.31/23	Dec.31/22	Dec.31/21
Average Receivables Outstanding <sup>(1)</sup>	\$4,572,263	\$4,379,113	\$3,941,830	\$3,693,912
Net Losses <sup>(2)</sup>	23,977	87,837	67,514	75,967
Net Loss Rate <sup>(3)(4)</sup>	2.11%	2.01%	1.71%	2.06%

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

(4) For the 3 months ended March 31, 2024, the percentage has been annualized on an ACT/ACT day count basis.

### Accountholder Monthly Payment Rates for the Portfolio of Accounts

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

### Accountholder Monthly Payment Rates for the Portfolio of Accounts

(% of Receivables Balance)<sup>(1)</sup>

	3 Months Ended		Year Ended	
	Mar.31/24	Dec.31/23	Dec.31/22	Dec.31/21
Lowest Month	54.23%	57.18%	57.32%	46.45%
Highest Month	62.18%	70.69%	76.78%	80.17%
Average <sup>(2)</sup>	57.09%	62.82%	66.68%	59.01%

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

## Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of March 31, 2024. As at March 31, 2024 the aggregate receivables outstanding was \$4,527,964,757 and there were 2,285,184 Accounts which had an average balance of approximately \$1,981 and an average credit limit of approximately \$8,820. The average Account balance as a percentage of the average credit limit with respect to the Accounts was approximately 22%.

### Composition of the Portfolio of Accounts by Account Balance as at March 31, 2024

Account Balance	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Credit or zero balance	711,369	31.13%	\$ (47,258,367)	-1.04%
Over 0 to \$500	570,111	24.95%	104,603,416	2.31%
Over \$500 to \$1,000	227,266	9.95%	168,493,229	3.72%
Over \$1,000 to \$3,000	340,352	14.89%	624,325,596	13.79%
Over \$3,000 to \$5,000	160,752	7.03%	637,673,843	14.08%
Over \$5,000 to \$10,000	162,519	7.11%	1,156,565,714	25.54%
Over \$10,000 to \$12,500	33,557	1.47%	373,127,113	8.24%
Over \$12,500 to \$15,000	24,182	1.06%	333,304,402	7.36%
Over \$15,000 to \$20,000	28,672	1.25%	497,301,964	10.98%
Over \$20,000 to \$25,000	14,390	0.63%	321,318,320	7.10%
Over \$25,000	12,014	0.53%	358,509,527	7.92%
<b>Total</b>	<b>2,285,184</b>	<b>100.00%</b>	<b>\$ 4,527,964,757</b>	<b>100.00%</b>

### Composition of the Portfolio of Accounts by Credit Limit as at March 31, 2024

Credit Limit	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
\$0 Limit	112,652	4.93%	\$ (2,378,247)	-0.05%
Over \$0 to \$500	87,665	3.84%	9,505,594	0.21%
Over \$500 to \$1,000	265,724	11.63%	65,529,172	1.45%
Over \$1,000 to \$3,000	277,289	12.13%	192,092,268	4.24%
Over \$3,000 to \$5,000	335,587	14.69%	433,813,089	9.58%
Over \$5,000 to \$7,500	229,686	10.05%	440,601,996	9.73%
Over \$7,500 to \$10,000	252,781	11.06%	515,829,527	11.39%
Over \$10,000 to \$12,500	127,479	5.58%	345,793,602	7.64%
Over \$12,500 to \$15,000	162,136	7.10%	454,910,100	10.05%
Over \$15,000 to \$20,000	180,393	7.89%	654,516,238	14.45%
Over \$20,000	253,792	11.11%	1,417,751,418	31.31%
<b>Total</b>	<b>2,285,184</b>	<b>100.00%</b>	<b>\$ 4,527,964,757</b>	<b>100.00%</b>

### Composition of the Portfolio of Accounts by Credit Score as at March 31, 2024

Credit Score <sup>(1)</sup>	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Less than or equal to 560	49,591	2.17%	\$ 133,940,936	2.96%
Over 560 to 660	102,605	4.49%	430,665,308	9.51%
Over 660 to 700	129,594	5.67%	578,967,738	12.79%
Over 700 to 760	376,556	16.48%	1,327,281,461	29.31%
Over 760	1,626,838	71.19%	2,057,109,314	45.43%
<b>Total</b>	<b>2,285,184</b>	<b>100.00%</b>	<b>\$ 4,527,964,757</b>	<b>100.00%</b>

(1) For small business accounts, based on credit score of small business owner, where available.

## Composition of the Portfolio of Accounts by Geographic Distribution as at March 31, 2024

Region	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Alberta	266,246	11.65%	\$ 566,598,587	12.51%
British Columbia	304,138	13.31%	600,847,201	13.27%
Manitoba	67,557	2.96%	127,165,007	2.81%
New Brunswick	62,496	2.73%	126,114,045	2.79%
Newfoundland	60,831	2.66%	143,641,886	3.17%
Nova Scotia	97,390	4.26%	196,213,859	4.33%
Ontario	1,171,397	51.26%	2,262,522,828	49.97%
Prince Edward Island	15,240	0.67%	30,211,220	0.67%
Quebec	166,932	7.30%	320,613,546	7.08%
Saskatchewan	63,817	2.79%	137,160,939	3.03%
Yukon, NWT and Nunavut	5,159	0.23%	13,508,636	0.30%
Other <sup>(1)</sup>	3,981	0.17%	3,367,002	0.07%
<b>Total</b>	<b>2,285,184</b>	<b>100.00%</b>	<b>\$ 4,527,964,757</b>	<b>100.00%</b>

(1) Other comprises any accounts with a billing address outside of Canada.

## Composition of the Portfolio of Accounts by Age as at March 31, 2024

Age <sup>(1)</sup>	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Up to 1 Year	0	0.00%	\$ 0	0.00%
1 to 2 Years	79,545	3.48%	155,397,381	3.43%
2 to 3 Years	237,797	10.41%	383,189,610	8.46%
3 to 4 Years	118,218	5.17%	183,794,056	4.06%
4 to 5 Years	300,986	13.17%	558,147,124	12.33%
5 to 6 Years	252,450	11.05%	498,611,332	11.01%
6 to 7 Years	193,673	8.48%	416,217,086	9.19%
7 to 8 Years	170,074	7.44%	383,207,626	8.46%
8 to 9 Years	157,678	6.90%	358,468,305	7.92%
9 to 10 Years	130,626	5.72%	323,237,130	7.14%
10 to 15 Years	335,091	14.66%	738,659,601	16.31%
15 to 20 Years	116,913	5.12%	226,094,110	4.99%
20 to 25 Years	53,753	2.35%	99,834,713	2.20%
25 to 30 Years	60,719	2.66%	110,403,847	2.44%
30 to 35 Years	35,744	1.56%	55,520,255	1.23%
Over 35 Years	41,917	1.83%	37,182,580	0.82%
<b>Total</b>	<b>2,285,184</b>	<b>100.00%</b>	<b>\$ 4,527,964,757</b>	<b>100.00%</b>

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

## *Delinquencies of the Portfolio of Accounts*

### Composition of the Portfolio of Accounts by Delinquency as at March 31, 2024

Days Delinquent	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Current	2,233,518	97.74%	\$ 4,362,940,751	96.36%
1-30 Days Past Due	22,115	0.97%	107,947,580	2.38%
31-60 Days Past Due	2,775	0.12%	18,812,886	0.42%
61-90 Days Past Due	1,585	0.07%	11,684,443	0.26%
91-120 Days Past Due	1,324	0.06%	10,604,217	0.23%
121-150 Days Past Due	1,043	0.05%	8,158,403	0.18%
151-180 Days Past Due	956	0.04%	7,580,643	0.17%
181+ Days past Due	21,868	0.96%	235,835	0.01%
<b>Total</b>	<b>2,285,184</b>	<b>100.00%</b>	<b>\$ 4,527,964,757</b>	<b>100.00%</b>