



**We're making some changes to our Investment Companion booklet.**

Effective Nov 17, 2024, the following changes to our GIC terms and conditions are being implemented:

1. If you want to cancel a purchased or renewed GIC, you may do so up to 10 business days following the issue date of the GIC, instead of the current 14 calendar days.

| Part                                  | Current  | Effective Nov 17, 2024<br>Proposed changes are underlined   |
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| <b>Part 5 Your Investment Options</b> | <p><b>GICs - Other Information</b></p> <p>If you want to renew your GIC, you can let us know any time up to the day before the maturity date. If your GIC has automatic renewal instructions, it will be renewed upon maturity in accordance with your instructions, to the specified GIC type and term, and at the fixed interest rate prevailing on the date of renewal. However, if the renewal instructions are to re-invest to a Special Rate GIC and a Special Rate GIC with the same term is not being offered at the time of renewal, the proceeds will be re-invested to cash. You may contact us to cancel the renewal up to 14 calendar days following the renewal date. If you have not given us any instructions, your funds will be automatically deposited into the cash section of your investment Account. If your current instructions are to pay by cheque you must provide renewal instructions at least 13 business days prior to the maturity of your GIC. If your current instructions are to pay to a bank account, you must provide renewal instructions at least 4 business days (when payment is going to another financial institution) or 2 business day (when payment is going to a Scotiabank account) prior to the maturity of your GIC.</p> | <p><b>GICs - Other Information</b></p> <p>If you want to renew your GIC, you can let us know any time up to the day before the maturity date. If your GIC has automatic renewal instructions, it will be renewed upon maturity in accordance with your instructions, to the specified GIC type and term, and at the fixed interest rate prevailing on the date of renewal. However, if the renewal instructions are to re-invest to a Special Rate GIC and a Special Rate GIC with the same term is not being offered at the time of renewal, the proceeds will be re-invested to cash. You may contact us to cancel the renewal up to <u>10 business</u> days following the renewal date. If you have not given us any instructions, your funds will be automatically deposited into the cash section of your investment Account. If your current instructions are to pay by cheque you must provide renewal instructions at least 13 business days prior to the maturity of your GIC. If your current instructions are to pay to a bank account, you must provide renewal instructions at least 4 business days (when payment is going to another financial institution) or 2 business day (when payment is going to a Scotiabank account) prior to the maturity of your GIC.</p> |
|                                       | <p><b>Non-Redeemable GICs</b></p> <p>You can hold Non-Redeemable GICs in both Scotia Investment Accounts and Scotia Registered Accounts. They're available in both U.S. and Canadian currency. Scotia Non-Redeemable GICs cannot be fully or partially redeemed before maturity unless the owner dies. In these cases, we'll pay all accrued interest. You may contact us to cancel Non-Redeemable GICs up to 14 calendar days following the issue date.</p>   | <p><b>Non-Redeemable GICs</b></p> <p>You can hold Non-Redeemable GICs in both Scotia Investment Accounts and Scotia Registered Accounts. They're available in both U.S. and Canadian currency. Scotia Non-Redeemable GICs cannot be fully or partially redeemed before maturity unless the owner dies. In these cases, we'll pay all accrued interest. You may contact us to cancel Non-Redeemable GICs up to <u>10 business</u> days following the issue date.</p>   |

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| <p><b>Cashable GICs</b><br/> You can cash in Scotia Cashable GICs at any time. However, if you redeem your Scotia Cashable GIC before the completion of 30 calendar days from the issue date (inclusive), no interest will be paid. You may contact us to cancel Cashable GICs up to 14 calendar days following the issue date. The minimum withdrawal amount is \$500 and the remaining balance after a withdrawal must be at least \$500.</p>  | <p><b>Cashable GICs</b><br/> You can cash in Scotia Cashable GICs at any time. However, if you redeem your Scotia Cashable GIC before the completion of 30 calendar days from the issue date (inclusive), no interest will be paid. You may contact us to cancel Cashable GICs up to <u>10 business</u> days following the issue date. The minimum withdrawal amount is \$500 and the remaining balance after a withdrawal must be at least \$500.</p>  |
| <p><b>Personal Redeemable GICs</b><br/> If you want to redeem your GIC early, we calculate interest using an early-redemption interest rate. Interest is calculated on a daily basis and paid annually unless the GIC is redeemed early. There is no compounding on your interest rate calculation. Your investment advisor can give you the latest rates available today. For GICs already owned by you, refer to the details in your Early Redemption Rate Schedule in Investment Direction form. You may contact us to cancel Personal Redeemable GICs up to 14 calendar days following the issue date.</p> | <p><b>Personal Redeemable GICs</b><br/> If you want to redeem your GIC early, we calculate interest using an early-redemption interest rate. Interest is calculated on a daily basis and paid annually unless the GIC is redeemed early. There is no compounding on your interest rate calculation. Your investment advisor can give you the latest rates available today. For GICs already owned by you, refer to the details in your Early Redemption Rate Schedule in Investment Direction form. You may contact us to cancel Personal Redeemable GICs up to <u>10 business</u> days following the issue date.</p> |