

Verification Statement

Bank of Nova Scotia Fiscal 2021 GHG Inventory

Morrison Hershfield Limited was commissioned by Scotiabank to provide independent third-party verification of the completeness and accuracy of its Scope 1, 2 and 3 greenhouse gas emissions statement for fiscal year November 1, 2020 through October 31, 2021. These emissions figures are intended for use in Scotiabank's response to the Carbon Disclosure Project (CDP), Dow Jones Sustainability Index (DJSI) questionnaire as well as for disclosure on their Corporate Social Responsibility report.

This Verification Statement was completed on February 4, 2022 in compliance with the terms of reference in our agreement with Scotiabank dated November 26, 2021

Level of Assurance Provided:

Canada: Reasonable
 International: Limited

Type of Verification: Streamlined

Reporters Organizational Boundary: Control: Operational

Method of Verification: Historical

Geographical Scope of Verification: Other (*Specify)

Specify*: Canada and International Countries (Chile, Costa Rica, Colombia, Dominican, Republic, Jamaica, Mexico, Panama, Peru, Trinidad & Tobago, Barbados + EC, Uruguay).

Sources Verified	
Country	Sources
Canada	Electricity, Steam, Natural Gas, Fuel Oil, Propane, Corporate Jets, Air Travel
International	Electricity, Natural Gas, Diesel, Propane

The Scotiabank GHG Inventory was verified against the following criteria:

- > GHG Protocol Corporate Accounting and Reporting Standard
- > Verified using the principles of ISO 14064-3:2019
- > Accurate within the established 5% materiality threshold for each scope

GHG's Reported: CO₂, CH₄, N₂O (all reported as tonnes of CO₂ equivalent (tCO₂e))

Total Inventory Emissions Verified:

Total Scope 1:	12,432 tCO ₂ e
Total Scope 2:	91,504 tCO ₂ e
Total Scope 3:	495 tCO ₂ e

Verification Opinion: Unmodified verification opinion

Based on the evidence gathered as part of the verification process, we believe that Scotiabank complies with the above standards to a reasonable level of assurance. The GHG inventory statement is presented faithfully and does not contain material deviations.



Morrison Hershfield
Sam Rainbow, Sustainability Analyst
Lead Verifier



Morrison Hershfield
Kalum Galle, Principal, Senior Sustainability
Specialist