

# SUPPLEMENTARY FINANCIAL INFORMATION



October 31, 2018

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The supplementary financial information package contains comparative figures that have been reclassified in prior periods, where applicable, to conform with the current reporting period presentation

**For further information contact:**

**Philip Smith - [philip.smith@scotiabank.com](mailto:philip.smith@scotiabank.com)**

**Steven Hung - [steven.hung@scotiabank.com](mailto:steven.hung@scotiabank.com)**

**Lemar Persaud - [lemar.persaud@scotiabank.com](mailto:lemar.persaud@scotiabank.com)**

**Judy Lai - [judy.lai@scotiabank.com](mailto:judy.lai@scotiabank.com)**

This document is not audited and should be read in conjunction with our Q4 2018 Quarterly Report to Shareholders and 2018 Annual Report.

#### Adoption of IFRS 9

The Bank has adopted the International Financial Reporting Standards 9 *Financial Instruments (IFRS 9)* issued by the International Accounting Standards Board (IASB) effective November 1, 2017, which replaced the International Accounting Standard 39 *Financial Instruments: Recognition and Measurement (IAS 39)*. The new standard primarily changes the approach to measurement and classification of financial assets with no significant impact to financial liabilities.

The adoption of IFRS 9 resulted in changes to the Bank's consolidated statement of financial position as below:

#### Classification and measurement

The classification of financial assets depends on the business model for managing those financial assets and the cash flow characteristics of the assets. Based on these criteria, financial assets are measured at amortized cost, fair value through Consolidated Statement of Other Comprehensive Income, or fair value through the Consolidated Statement of Income.

#### Impairment of financial assets

IFRS 9 replaces the 'incurred' loss approach under IAS 39 with an 'expected loss' approach that uses forward looking indicators in the determination of Allowance for Credit Losses. IFRS 9 uses a three stage approach based on the extent of credit deterioration since origination. Allowances in stages 1 & 2 relate to performing loans while stage 3 allowances are for loans that are impaired. The measurement basis for the loans continues to be at amortized cost.

#### Comparative periods

Comparative periods continue to be presented under IAS39 and therefore is not comparable to the information presented for 2018 under IFRS 9.

For an explanation of how the Bank applies the requirements of IFRS 9 please refer to the significant accounting policy notes 3 and 4 in the Bank's quarterly report for the twelve months ended October 31, 2018.

#### Non-GAAP Measures

The Bank uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS), are not defined by GAAP and do not have standardized meanings that would ensure consistency and comparability between companies using these or similar measures. The Bank believes that certain non-GAAP measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses business performance. These non-GAAP measures are used throughout this report and defined below.

#### Adjusting Items

Adjusted results exclude the following items:

Adjusting Items (Pre-Tax) (\$MM)	2018				2017				2016				FULL YEAR		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2016
<b>Acquisition-Related Costs</b>															
Day 1 PCL on acquired performing financial instruments - International Banking	-	404	-	-	-	-	-	-	-	-	-	-	404	-	-
Integration Costs	75	26	-	-	-	-	-	-	-	-	-	-	101	-	-
Canadian Banking	28	3	-	-	-	-	-	-	-	-	-	-	31	-	-
International Banking	47	23	-	-	-	-	-	-	-	-	-	-	70	-	-
Amortization of Intangibles <sup>(1)</sup>	27	23	18	18	19	19	19	25	25	25	27	27	86	82	104
Canadian Banking	14	12	7	7	8	7	7	13	11	14	14	15	40	35	54
International Banking	13	11	11	11	11	12	12	12	14	11	13	12	46	47	50
Sub Total	102	453	18	18	19	19	19	25	25	25	27	27	591	82	104
<b>Other</b>															
Restructuring Charge	-	-	-	-	-	-	-	-	-	-	378	-	-	-	378
<b>Total (Pre-Tax)</b>	<b>102</b>	<b>453</b>	<b>18</b>	<b>18</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>405</b>	<b>27</b>	<b>591</b>	<b>82</b>	<b>482</b>
<b>Adjusting Items (After Tax, NCI) (\$MM)</b>															
<b>Acquisition-Related Costs</b>															
Day 1 PCL on acquired performing financial instruments - International Banking	-	176	-	-	-	-	-	-	-	-	-	-	176	-	-
Integration Costs	45	15	-	-	-	-	-	-	-	-	-	-	60	-	-
Canadian Banking	21	2	-	-	-	-	-	-	-	-	-	-	23	-	-
International Banking	24	13	-	-	-	-	-	-	-	-	-	-	37	-	-
Amortization of Intangibles <sup>(2)</sup>	20	16	13	13	14	14	14	18	19	18	19	20	62	60	76
Canadian Banking	10	9	5	5	6	5	5	10	8	10	10	11	29	26	39
International Banking	10	7	8	8	8	9	9	8	11	8	9	9	33	34	37
Sub Total	65	207	13	13	14	14	14	18	19	18	19	20	298	60	76
<b>Other</b>															
Restructuring Charge	-	-	-	-	-	-	-	-	-	-	278	-	-	-	278
<b>Total (After Tax, NCI)</b>	<b>65</b>	<b>207</b>	<b>13</b>	<b>13</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>18</b>	<b>19</b>	<b>18</b>	<b>297</b>	<b>20</b>	<b>298</b>	<b>60</b>	<b>354</b>

(1) Excludes amortization of intangibles related to software (pre-tax).


(2) Excludes amortization of intangibles related to software (after-tax).

(\$ millions)	For the three months ended			For the year ended	
	October 31 2018	July 31 2018	October 31 2017	October 31 2018	October 31 2017
<b>Reported Results</b>					
Net interest income	\$ 4,220	\$ 4,085	\$ 3,831	\$ 16,191	\$ 15,035
Non-interest income	3,228	3,096	2,981	12,584	12,120
Total revenue	7,448	7,181	6,812	28,775	27,155
Provision for credit losses	590	943	536	2,611	2,249
Non-interest expenses	4,064	3,770	3,668	15,058	14,630
Income before taxes	2,794	2,468	2,608	11,106	10,276
Income tax expense	523	529	538	2,382	2,033
<b>Net income</b>	<b>\$ 2,271</b>	<b>\$ 1,939</b>	<b>\$ 2,070</b>	<b>\$ 8,724</b>	<b>\$ 8,243</b>
Net income attributable to non-controlling interests in subsidiaries (NCI)	92	(44)	55	176	238
Net income attributable to equity holders	2,179	1,983	2,015	8,548	8,005
Net income attributable to common shareholders	2,114	1,956	1,986	8,361	7,876
<b>Diluted earnings per share (in dollars)</b>	<b>\$ 1.71</b>	<b>\$ 1.55</b>	<b>\$ 1.64</b>	<b>\$ 6.82</b>	<b>\$ 6.49</b>
<b>Adjustments for acquisition-related costs</b>					
Day 1 provision for credit losses on acquired performing financial instruments <sup>(1)</sup>	\$ -	\$ 404	\$ -	\$ 404	\$ -
Integration costs <sup>(2)</sup>	75	26	-	101	-
Amortization of acquisition-related intangible assets, excluding software <sup>(2)</sup>	27	23	19	86	82
<b>Acquisition-related costs (Pre-tax)</b>	<b>102</b>	<b>453</b>	<b>19</b>	<b>591</b>	<b>82</b>
Income tax expense	28	133	5	171	22
<b>Acquisition-related costs (After tax)</b>	<b>74</b>	<b>320</b>	<b>14</b>	<b>420</b>	<b>60</b>
Adjustment attributable to NCI	9	113	-	122	-
<b>Acquisition-related costs (After tax and NCI)</b>	<b>\$ 65</b>	<b>\$ 207</b>	<b>\$ 14</b>	<b>\$ 298</b>	<b>\$ 60</b>
<b>Adjusted Results</b>					
Net interest income	\$ 4,220	\$ 4,085	\$ 3,831	\$ 16,191	\$ 15,035
Non-interest income	3,228	3,096	2,981	12,584	12,120
Total revenue	7,448	7,181	6,812	28,775	27,155
Provision for credit losses	590	539	536	2,207	2,249
Non-interest expenses	3,962	3,721	3,649	14,871	14,548
Income before taxes	2,896	2,921	2,627	11,697	10,358
Income tax expense	551	662	543	2,553	2,055
<b>Net income</b>	<b>\$ 2,345</b>	<b>\$ 2,259</b>	<b>\$ 2,084</b>	<b>\$ 9,144</b>	<b>\$ 8,303</b>
Net income attributable to NCI	101	69	55	298	238
Net income attributable to equity holders	2,244	2,190	2,029	8,846	8,065
Net income attributable to common shareholders	2,179	2,163	2,000	8,659	7,936
<b>Adjusted diluted earnings per share</b>					
Adjusted net income attributable to common shareholders	\$ 2,179	\$ 2,163	\$ 2,000	\$ 8,659	\$ 7,936
Dilutive impact of share-based payment options and others	21	31	8	72	59
Adjusted net income attributable to common shareholders (diluted)	\$ 2,200	\$ 2,194	\$ 2,008	\$ 8,731	\$ 7,995
Weighted average number of basic common shares outstanding (millions)	1,230	1,223	1,198	1,213	1,203
Dilutive impact of share-based payment options and others (millions)	16	26	17	16	20
Adjusted weighted average number of diluted common shares outstanding (millions)	1,246	1,249	1,215	1,229	1,223
<b>Adjusted diluted earnings per share (in dollars)</b>	<b>\$ 1.77</b>	<b>\$ 1.76</b>	<b>\$ 1.65</b>	<b>\$ 7.11</b>	<b>\$ 6.54</b>
<b>Impact of Acquisition-related costs on diluted earnings per share (in dollars)</b>	<b>\$ 0.06</b>	<b>\$ 0.21</b>	<b>\$ 0.01</b>	<b>\$ 0.29</b>	<b>\$ 0.05</b>

(1) Recorded in provision for credit losses.

(2) Recorded in non-interest expenses.

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on [www.scotiabank.com/investor-relations](http://www.scotiabank.com/investor-relations).

<b>ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS</b>					
					
<b>October 31, 2018 Reference Table for EDTF</b>					
<b>Recommendation</b>			<b>2018 Annual Report</b>		
<b>Type of risk</b>	<b>Number</b>	<b>Disclosure</b>	<b>MD&amp;A</b>	<b>Financial Statements</b>	<b>Supplementary Regulatory Capital Disclosures</b>
General	1	The index of risks to which the business is exposed.	78, 82, 91		
	2	The Bank's risk to terminology, measures and key parameters.	74-77		
	3	Top and emerging risks, and the changes during the reporting period.	80-81, 87-90		
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	55-57, 99-100, 116-117		
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.	72-74		
	6	Description of risk culture and procedures applied to support the culture.	74-77		
	7	Description of key risks from the Bank's business model.	78-79		
	8	Stress testing use within the Bank's risk governance and capital management.	75		
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	55-57	209	4
	10	a) Regulatory capital components.	58		49,50
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.			15
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	59-60		51
	12	Discussion of targeted level of capital, and the plans on how to establish this.	55-57		
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.	63-67, 79, 126	180, 234	6, 24-27, 54, 60
	14	Analysis of the capital requirements for each Basel asset class.	63-67	180, 228-234	13, 14, 22, 38, 42
	15	Tabulate credit risk in the Banking Book.	63-67	229	13, 14, 22, 38, 42
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.	63-67		53
17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.	65-66		30-33	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	97-100		
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	99		
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	103-105		
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	101-102		
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	96		
	23	Discussion of significant trading and non-trading market risk factors.	92-97	233-234	
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	92-97	233-234	
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.	92-97	234	
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.	87-90, 120-126	189-191, 230-232	22,39,42
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.		153-158, 191	
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	86, 120-121, 123, 124	191	18-19
	29	Analysis of counterparty credit risk that arises from derivative transactions.	84-85	178, 181	
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	84-85, 87		
Other risks	31	Quantified measures of the management of operational risk.	67, 106		
	32	Discussion of publicly known risk items.	71		

## HIGHLIGHTS



	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>Operating Performance:</b>															
<b>Reported:</b>															
Net Income (\$MM)	2,271	1,939	2,177	2,337	2,070	2,103	2,061	2,009	2,011	1,959	1,584	1,814	8,724	8,243	7,368
Net Income Attributable to Common Shareholders (\$MM)	2,114	1,956	2,042	2,249	1,986	2,016	1,965	1,909	1,908	1,860	1,489	1,730	8,361	7,876	6,987
EPS (\$) - Basic	1.72	1.60	1.70	1.88	1.66	1.68	1.63	1.58	1.58	1.55	1.24	1.44	6.90	6.55	5.80
- Diluted	1.71	1.55	1.70	1.86	1.64	1.66	1.62	1.57	1.57	1.54	1.23	1.43	6.82	6.49	5.77
ROE (%) <sup>(1)</sup>	13.8	13.1	14.9	16.2	14.5	14.8	14.9	14.3	14.7	14.8	12.1	13.8	14.5	14.6	13.8
Core Banking Margin (%) <sup>(1)</sup>	2.47	2.46	2.47	2.46	2.44	2.46	2.54	2.40	2.40	2.38	2.38	2.38	2.46	2.46	2.38
Productivity Ratio (%) <sup>(1)</sup>	54.6	52.5	52.8	49.3	53.8	53.3	54.7	53.7	54.1	52.8	57.9	56.1	52.3	53.9	55.2
Effective Tax Rate (%)	18.7	21.5	22.2	23.3	20.6	20.6	13.9	23.5	21.2	23.6	21.8	19.7	21.5	19.8	21.6
Effective Tax Rate (TEB) (%)	19.5	22.3	22.9	23.9	23.0	23.3	24.6	24.9	22.6	25.1	23.8	24.6	22.2	23.9	24.0
<b>Adjusted:</b>															
Net Income (\$MM) <sup>(1) (2)</sup>	2,345	2,259	2,190	2,350	2,084	2,117	2,075	2,027	2,029	1,977	1,882	1,834	9,144	8,303	7,722
Net Income Attributable to Common Shareholders (Diluted) <sup>(1) (2)</sup>	2,200	2,194	2,057	2,275	2,008	2,042	1,994	1,946	1,943	1,897	1,812	1,769	8,731	7,995	7,424
EPS (\$) - Diluted <sup>(1) (2)</sup>	1.77	1.76	1.71	1.87	1.65	1.68	1.63	1.58	1.58	1.55	1.48	1.44	7.11	6.54	6.05
ROE (%) <sup>(1) (2)</sup>	14.1	14.5	15.0	16.3	14.6	14.8	15.0	14.5	14.7	14.9	14.5	13.9	14.9	14.7	14.5
Productivity Ratio (%) <sup>(1) (3)</sup>	53.2	51.8	52.5	49.1	53.6	53.0	54.4	53.3	53.7	52.4	51.7	55.6	51.7	53.6	53.4
<b>Balance Sheet:</b>															
Total Assets (\$B)	998.5	946.7	926.3	923.2	915.3	906.3	921.6	887.0	896.3	906.8	895.0	919.6			
Net Customer Loans and Acceptances (\$B)	568.2	567.5	535.0	519.6	517.9	510.4	506.6	488.5	492.1	483.2	476.9	487.0			
Deposits (\$B)	676.5	654.2	640.6	635.8	625.4	618.1	628.2	604.7	611.9	631.3	609.3	630.9			
Common Shareholders' Equity (\$B)	61.0	60.8	57.3	55.1	55.5	53.4	55.1	53.0	52.7	50.8	48.9	50.9			
<b>Credit Quality:<sup>(4)</sup></b>															
Net Impaired Loans (\$MM) <sup>(5)</sup>	3,453	3,707	3,381	3,288	2,243	2,273	2,510	2,416	2,446	2,491	2,347	2,335			
- % of Customer Loans and Acceptances	0.60	0.65	0.63	0.63	0.43	0.44	0.49	0.49	0.49	0.51	0.49	0.48			
Allowance for Credit Losses (\$MM) <sup>(6)</sup>	5,154	5,418	5,017	4,923	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118			
Provision for Credit Losses (\$MM) <sup>(7)</sup>	590	943	534	544	536	573	587	553	550	571	752	539	2,611	2,249	2,412
Provision for Credit Losses on Loans and Acceptances (\$MM) <sup>(8)</sup>	549	942	538	550											
- % of Average Net Loans and Acceptances <sup>(8), (9)</sup>	0.39	0.69	0.42	0.42	0.42	0.45	0.49	0.45	0.45	0.47	0.64	0.45	0.48	0.45	0.50
Net write-offs as a % of Average Net Loans & Acceptances	0.45	0.39	0.45	0.46	0.44	0.54	0.53	0.49	0.42	0.42	0.45	0.37	0.44	0.50	0.41
<b>Capital Measures:</b>															
CET1 Capital Ratio (%)	11.1	11.4	12.0	11.2	11.5	11.3	11.3	11.3	11.0	10.5	10.1	10.1			
Tier 1 Capital Ratio (%)	12.5	12.8	13.5	12.7	13.1	12.6	12.5	12.6	12.4	11.8	11.4	11.2			
Total Capital Ratio (%)	14.3	14.5	15.3	14.6	14.9	14.8	14.7	14.8	14.6	14.1	13.6	13.4			
Leverage Ratio (%)	4.5	4.9	4.8	4.6	4.7	4.4	4.4	4.5	4.5	4.2	4.1	4.0			
CET1 Risk-Weighted Assets (\$MM)	400,507	411,426	375,901	382,248	376,379	365,411	374,876	359,611	364,048	357,657	356,866	374,457			

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions (after tax).

(3) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions (pre-tax).

(4) Please refer to the MD&A for additional commentary regarding the adoption of IFRS 9.

(5) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

Excludes loans and related allowance for credit losses acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico (prior to 2018).

(6) Includes allowance for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

Excludes loans and related allowance for credit losses acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico (prior to 2018).

(7) Includes provision for credit losses on all financial assets - loans, acceptances, off-balance sheet exposures, debt securities, deposits with financial institutions.

(8) Includes provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(9) Figures on a reported basis, adjusted for Day 1 PCLs from acquisitions Q3/18: 0.40; 2018: 0.41.

**COMMON SHARE AND OTHER INFORMATION**


	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>Valuation:</b>															
Book Value per Share (\$)	<b>49.75</b>	49.32	47.77	45.98	46.24	44.54	45.86	43.87	43.59	42.14	40.70	42.32	49.75	46.24	43.59
Share Price (\$) - High	<b>78.60</b>	80.79	82.70	85.50	83.85	80.00	82.30	78.96	72.50	67.40	65.97	61.91	85.50	83.85	72.50
- Low	<b>69.01</b>	73.91	75.20	80.79	75.81	73.31	74.55	69.20	65.09	61.20	51.57	51.16	69.01	69.20	51.16
- Close	<b>70.65</b>	77.09	78.92	81.72	83.28	77.67	75.88	77.76	72.08	66.33	65.80	57.39	70.65	83.28	72.08
Share Price (Closing) as % of Book Value	<b>142.0</b>	156.3	165.2	177.7	180.1	174.4	165.5	177.3	165.4	157.4	161.7	135.6	142.0	180.1	165.4
Price (Closing) / Earnings Ratio (X) <sup>(1)</sup>	<b>10.2</b>	11.3	11.4	11.9	12.7	12.0	12.0	13.1	12.4	11.7	11.8	9.9	10.2	12.7	12.4
Market Capitalization (\$MM)	<b>86,690</b>	94,954	94,591	97,901	99,872	93,065	91,198	93,951	87,065	79,906	79,140	69,015	86,690	99,872	87,065
<b>Dividends:</b>															
Common Dividends Paid (\$MM)	<b>1,043</b>	1,011	982	949	947	911	915	895	893	867	865	843	3,985	3,668	3,468
Common Dividends/Share (\$)	<b>0.85</b>	0.82	0.82	0.79	0.79	0.76	0.76	0.74	0.74	0.72	0.72	0.70	3.28	3.05	2.88
<b>Shares:</b>															
Number of Common Shares Outstanding at Period End (MM)	<b>1,227</b>	1,232	1,199	1,198	1,199	1,198	1,202	1,208	1,208	1,205	1,203	1,203			
Average Number of Common Shares Outstanding (MM) - Basic	<b>1,230</b>	1,223	1,198	1,199	1,198	1,200	1,206	1,209	1,206	1,203	1,203	1,203	1,213	1,203	1,204
- Diluted	<b>1,246</b>	1,240	1,203	1,215	1,215	1,219	1,223	1,229	1,226	1,222	1,228	1,225	1,229	1,223	1,226
<b>Other Information:</b> <sup>(2)</sup>															
Employees <sup>(3)</sup>	<b>97,629</b>	96,988	89,809	89,755	88,645	89,191	88,679	88,804	88,901	88,783	89,610	89,297			
Branches and Offices	<b>3,095</b>	2,963	2,983	2,996	3,003	3,016	3,062	3,081	3,113	3,126	3,151	3,161			
ABMs	<b>9,029</b>	9,108	8,115	8,076	8,140	8,155	8,177	8,155	8,144	8,214	8,243	8,260			
<b>Legacy Senior Debt Credit Ratings:</b>															
Moody's <sup>(4)</sup>	<b>Aa2</b>	Aa2	A1	A1	A1	A1	A1	Aa3	Aa3	Aa3	Aa3	Aa3			
Standard & Poor's <sup>(4)</sup>	<b>A+</b>	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+			
Fitch <sup>(4)</sup>	<b>AA-</b>	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-			
DBRS <sup>(4)</sup>	<b>AA</b>	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA			

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Employees are reported on a full-time equivalent basis.

(4) Outlook is stable as of October 31, 2018.

CONSOLIDATED STATEMENT OF INCOME



(\$MM)	2018				2017				2016				FULL YEAR		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2016
<b>CONSOLIDATED STATEMENT OF INCOME:</b>															
Interest Income	7,720	7,131	6,735	6,481	6,247	6,118	5,834	5,728	5,699	5,620	5,473	5,416	28,067	23,927	22,208
Interest Expense	3,500	3,046	2,785	2,545	2,416	2,285	2,106	2,085	2,046	2,018	1,955	1,897	11,876	8,892	7,916
Net Interest Income	4,220	4,085	3,950	3,936	3,831	3,833	3,728	3,643	3,653	3,602	3,518	3,519	16,191	15,035	14,292
Non-Interest Income	3,228	3,096	3,108	3,152	2,981	3,061	2,853	3,225	3,098	3,038	3,076	2,846	12,584	12,120	12,058
Total Revenue	7,448	7,181	7,058	7,088	6,812	6,894	6,581	6,868	6,751	6,640	6,594	6,365	28,775	27,155	26,350
Provision for Credit Losses	590	943	534	544	536	573	587	553	550	571	752	539	2,611	2,249	2,412
Total Non-interest Expenses	4,064	3,770	3,726	3,498	3,668	3,672	3,601	3,689	3,650	3,505	3,817	3,568	15,058	14,630	14,540
Income before Taxes	2,794	2,468	2,798	3,046	2,608	2,649	2,393	2,626	2,551	2,564	2,025	2,258	11,106	10,276	9,398
Income Tax Expense	523	529	621	709	538	546	332	617	540	605	441	444	2,382	2,033	2,030
<b>Reported Net Income</b>	<b>2,271</b>	<b>1,939</b>	<b>2,177</b>	<b>2,337</b>	<b>2,070</b>	<b>2,103</b>	<b>2,061</b>	<b>2,009</b>	<b>2,011</b>	<b>1,959</b>	<b>1,584</b>	<b>1,814</b>	<b>8,724</b>	<b>8,243</b>	<b>7,368</b>
Restructuring charge (after tax) <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	278	-	-	-	278
Acquisition-related costs (after tax) <sup>(1)(2)</sup>	74	320	13	13	14	14	14	18	18	18	20	20	420	60	76
<b>Adjusted Net Income</b>	<b>2,345</b>	<b>2,259</b>	<b>2,190</b>	<b>2,350</b>	<b>2,084</b>	<b>2,117</b>	<b>2,075</b>	<b>2,027</b>	<b>2,029</b>	<b>1,977</b>	<b>1,882</b>	<b>1,834</b>	<b>9,144</b>	<b>8,303</b>	<b>7,722</b>
<b>Net Income Attributable to Non-Controlling Interests in Subsidiaries</b>	<b>92</b>	<b>(44)</b>	<b>70</b>	<b>58</b>	<b>55</b>	<b>58</b>	<b>64</b>	<b>61</b>	<b>72</b>	<b>62</b>	<b>61</b>	<b>56</b>	<b>176</b>	<b>238</b>	<b>251</b>
<b>Adjusted Net Income Attributable to Non-Controlling Interests in Subsidiaries</b>	<b>101</b>	<b>69</b>	<b>70</b>	<b>58</b>	<b>55</b>	<b>58</b>	<b>64</b>	<b>61</b>	<b>72</b>	<b>62</b>	<b>61</b>	<b>56</b>	<b>298</b>	<b>238</b>	<b>251</b>
<b>Adjusted Net Income Attributable to Equity Holders of the Bank</b>	<b>2,244</b>	<b>2,190</b>	<b>2,120</b>	<b>2,292</b>	<b>2,029</b>	<b>2,059</b>	<b>2,011</b>	<b>1,966</b>	<b>1,957</b>	<b>1,915</b>	<b>1,821</b>	<b>1,778</b>	<b>8,846</b>	<b>8,065</b>	<b>7,471</b>
Preferred Shareholders	65	27	65	30	29	29	32	39	31	37	34	28	187	129	130
Common Shareholders	2,179	2,163	2,055	2,262	2,000	2,030	1,979	1,927	1,926	1,878	1,787	1,750	8,659	7,936	7,341
Adjustments to net income due to share-based payment options and other <sup>(3)</sup>	21	31	2	13	8	12	15	19	17	19	25	19	72	59	83
<b>Adjusted Net Income Attributable to Common Shareholders (Diluted)</b>	<b>2,200</b>	<b>2,194</b>	<b>2,057</b>	<b>2,275</b>	<b>2,008</b>	<b>2,042</b>	<b>1,994</b>	<b>1,946</b>	<b>1,943</b>	<b>1,897</b>	<b>1,812</b>	<b>1,769</b>	<b>8,731</b>	<b>7,995</b>	<b>7,424</b>

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Excludes amortization of intangibles related to software (after tax).

(3) The quarterly adjustments may not sum to the full year adjustment resulting from timing differences of the calculations.

**BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING**


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	2,029	2,024	1,906	1,939	1,915	1,876	1,763	1,809	1,798	1,770	1,718	1,738	7,898	7,363	7,024
Net Fee and Commission Revenues	1,239	1,200	1,123	1,175	1,109	1,186	1,164	1,190	1,152	1,122	1,093	1,117	4,737	4,649	4,484
Net Income (Loss) from Investments in Associated Corporations	23	11	44	15	16	21	16	13	25	20	18	15	93	66	78
Other Operating Income (TEB)	152	138	158	174	225	183	191	174	137	131	227	107	622	773	602
Total Revenue (TEB)	3,443	3,373	3,231	3,303	3,265	3,266	3,134	3,186	3,112	3,043	3,056	2,977	13,350	12,851	12,188
Provision for Credit Losses	(198)	(181)	(205)	(210)	(218)	(224)	(236)	(235)	(217)	(217)	(204)	(194)	(794)	(913)	(832)
Non-interest Expenses	(1,747)	(1,661)	(1,641)	(1,605)	(1,629)	(1,633)	(1,596)	(1,629)	(1,612)	(1,567)	(1,549)	(1,596)	(6,654)	(6,487)	(6,324)
<b>Income before Taxes</b>	<b>1,498</b>	<b>1,531</b>	<b>1,385</b>	<b>1,488</b>	<b>1,418</b>	<b>1,409</b>	<b>1,302</b>	<b>1,322</b>	<b>1,283</b>	<b>1,259</b>	<b>1,303</b>	<b>1,187</b>	<b>5,902</b>	<b>5,451</b>	<b>5,032</b>
Income Tax Expense (TEB)	(383)	(401)	(368)	(386)	(351)	(364)	(331)	(341)	(329)	(329)	(326)	(312)	(1,538)	(1,387)	(1,296)
<b>Reported Net Income</b>	<b>1,115</b>	<b>1,130</b>	<b>1,017</b>	<b>1,102</b>	<b>1,067</b>	<b>1,045</b>	<b>971</b>	<b>981</b>	<b>954</b>	<b>930</b>	<b>977</b>	<b>875</b>	<b>4,364</b>	<b>4,064</b>	<b>3,736</b>
Adjusting Items (after tax) <sup>(1)</sup>	31	11	5	5	6	5	5	10	8	10	10	11	52	26	39
<b>Adjusted Net Income</b> <sup>(2)</sup>	<b>1,146</b>	<b>1,141</b>	<b>1,022</b>	<b>1,107</b>	<b>1,073</b>	<b>1,050</b>	<b>976</b>	<b>991</b>	<b>962</b>	<b>940</b>	<b>987</b>	<b>886</b>	<b>4,416</b>	<b>4,090</b>	<b>3,775</b>
<b>Reported Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Reported Net Income Attributable to Equity Holders of the Bank</b>	<b>1,115</b>	<b>1,130</b>	<b>1,017</b>	<b>1,102</b>	<b>1,067</b>	<b>1,045</b>	<b>971</b>	<b>981</b>	<b>954</b>	<b>930</b>	<b>977</b>	<b>875</b>	<b>4,364</b>	<b>4,064</b>	<b>3,736</b>
<b>Adjusted Net Income Attributable to Non-Controlling Interests</b> <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Adjusted Net Income Attributable to Equity Holders of the Bank</b> <sup>(2)</sup>	<b>1,146</b>	<b>1,141</b>	<b>1,022</b>	<b>1,107</b>	<b>1,073</b>	<b>1,050</b>	<b>976</b>	<b>991</b>	<b>962</b>	<b>940</b>	<b>987</b>	<b>886</b>	<b>4,416</b>	<b>4,090</b>	<b>3,775</b>
<b>Profitability Measurements:</b>															
Reported Return on Equity (%)	21.3	23.0	22.7	24.2	23.1	23.0	22.5	22.4	22.4	21.9	23.1	20.8	22.7	22.8	22.0
Adjusted Return on Equity (%) <sup>(2)</sup>	21.9	23.2	22.8	24.3	23.2	23.2	22.7	22.6	22.6	22.1	23.3	21.0	23.0	22.9	22.3
Net Interest Margin <sup>(3)</sup>	2.45	2.46	2.43	2.41	2.41	2.41	2.38	2.39	2.39	2.38	2.38	2.35	2.44	2.40	2.38
Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(4)</sup>	0.23	0.21	0.25	0.25	0.27	0.28	0.31	0.30	0.28	0.29	0.28	0.26	0.24	0.29	0.28
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances <sup>(4)</sup>	0.22	0.21	0.25	0.27	0.27	0.28	0.31	0.30	0.28	0.29	0.28	0.26	0.24	0.29	0.28
Net write-offs as a % of Average Net Loans & Acceptances	0.23	0.23	0.26	0.25	0.29	0.32	0.34	0.32	0.19	0.28	0.25	0.26	0.24	0.32	0.24
Reported Productivity Ratio (%)	50.7	49.2	50.8	48.6	49.9	50.0	50.9	51.1	51.8	51.5	50.7	53.6	49.8	50.5	51.9
Adjusted Productivity Ratio (%) <sup>(2)</sup>	49.5	48.8	50.6	48.4	49.7	49.8	50.7	50.7	51.4	51.1	50.2	53.1	49.3	50.2	51.5
<b>Average Balances (\$B):</b>															
Residential Mortgages	205.7	204.9	203.8	202.4	199.4	195.2	192.3	191.3	189.6	187.6	187.4	188.4	204.2	194.5	188.3
Personal Loans <sup>(5)</sup>	73.5	72.6	71.4	71.6	71.4	70.3	68.5	68.2	68.1	67.3	66.0	65.7	72.3	69.7	66.8
Credit Cards <sup>(5)</sup>	7.3	7.1	6.9	6.9	6.8	6.7	6.6	6.8	6.8	6.7	6.6	6.5	7.0	6.7	6.6
Business and Government Loans & Acceptances	53.3	52.6	50.5	48.5	47.1	46.0	44.3	42.6	41.7	41.4	40.7	39.7	51.2	45.0	40.9
Total Loans & Acceptances	339.8	337.2	332.6	329.4	324.7	318.2	311.7	308.9	306.2	303.0	300.7	300.3	334.7	315.9	302.6
Other Assets	9.4	6.8	6.0	6.0	6.9	6.9	6.7	6.7	6.7	6.7	6.5	6.8	7.1	6.8	6.6
Total Assets	349.2	344.0	338.6	335.4	331.6	325.1	318.4	315.6	312.9	309.7	307.2	307.1	341.8	322.7	309.2
Personal Deposits	169.5	166.5	164.4	162.9	161.9	162.3	162.0	162.1	160.3	158.3	157.7	155.0	165.9	162.1	157.8
Non-Personal Deposits	79.0	74.7	72.8	73.5	73.4	72.5	69.3	69.4	67.5	66.0	65.1	66.0	75.0	71.2	66.2
Total Deposits <sup>(6)</sup>	248.5	241.2	237.2	236.4	235.3	234.8	231.3	231.5	227.8	224.3	222.8	221.0	240.9	233.3	224.0
Other Liabilities	14.4	12.9	12.1	11.5	10.9	10.7	10.4	10.1	9.1	8.7	8.2	8.0	12.7	10.4	8.5
Total Liabilities	262.9	254.1	249.3	247.9	246.2	245.5	241.7	241.6	236.9	233.0	231.0	229.0	253.6	243.7	232.5
<b>Period End Balances (\$B)</b>															
Assets under Administration	355	321	316	319	315	331	336	324	318	318	310	304	355	315	318
Assets under Management	225	197	157	158	155	153	155	148	145	144	137	135	225	155	145
<b>Other:</b>															
Branches	955	960	965	964	963	968	971	975	980	997	1,006	1,010			
Employees <sup>(7)(8)</sup>	23,584	22,274	22,033	22,102	22,716	23,173	22,973	22,659	22,558	22,391	23,299	23,982			
ABMs	3,644	3,646	3,685	3,682	3,690	3,674	3,563	3,560	3,546	3,556	3,570	3,564			

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for acquisition-related costs, including integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Prior period amounts have been restated to conform with current period presentation.

(6) Certain deposits (Tangerine Canadian Mortgage Bonds) are reported in the Other Segment.

(7) Prior periods have been restated to reflect the transfer of support staff to Global Operations.

(8) Employees are reported on a full-time equivalent basis.



**BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING**


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	2,030	1,827	1,758	1,707	1,667	1,735	1,713	1,611	1,615	1,596	1,590	1,558	7,322	6,726	6,359
Net Fee and Commission Revenues	815	697	709	710	669	681	708	697	671	630	633	645	2,931	2,755	2,579
Net Income (Loss) from Investments in Associated Corporations	201	153	156	133	115	131	117	119	130	110	111	122	643	482	473
Other Operating Income (TEB)	88	176	119	154	114	98	80	159	82	88	135	125	537	451	430
Total Revenue (TEB)	3,134	2,853	2,742	2,704	2,565	2,645	2,618	2,586	2,498	2,424	2,469	2,450	11,433	10,414	9,841
Provision for Credit Losses	(412)	(771)	(340)	(344)	(310)	(325)	(349)	(310)	(294)	(316)	(380)	(291)	(1,867)	(1,294)	(1,281)
Non-interest Expenses	(1,721)	(1,510)	(1,438)	(1,442)	(1,395)	(1,442)	(1,397)	(1,430)	(1,413)	(1,345)	(1,354)	(1,411)	(6,111)	(5,664)	(5,523)
<b>Income before Taxes</b>	<b>1,001</b>	<b>572</b>	<b>964</b>	<b>918</b>	<b>860</b>	<b>878</b>	<b>872</b>	<b>846</b>	<b>791</b>	<b>763</b>	<b>735</b>	<b>748</b>	<b>3,455</b>	<b>3,456</b>	<b>3,037</b>
Income Tax Expense (TEB)	(197)	(97)	(219)	(193)	(200)	(206)	(213)	(209)	(172)	(174)	(174)	(187)	(706)	(828)	(707)
<b>Reported Net Income</b>	<b>804</b>	<b>475</b>	<b>745</b>	<b>725</b>	<b>660</b>	<b>672</b>	<b>659</b>	<b>637</b>	<b>619</b>	<b>589</b>	<b>561</b>	<b>561</b>	<b>2,749</b>	<b>2,628</b>	<b>2,330</b>
Adjusting Items (after tax) <sup>(1)</sup>	43	309	8	8	8	9	9	8	11	8	9	9	368	34	37
<b>Adjusted Net Income<sup>(2)</sup></b>	<b>847</b>	<b>784</b>	<b>753</b>	<b>733</b>	<b>668</b>	<b>681</b>	<b>668</b>	<b>645</b>	<b>630</b>	<b>597</b>	<b>570</b>	<b>570</b>	<b>3,117</b>	<b>2,662</b>	<b>2,367</b>
<b>Reported Net Income Attributable to Non-Controlling Interests</b>	<b>92</b>	<b>(44)</b>	<b>70</b>	<b>58</b>	<b>55</b>	<b>58</b>	<b>64</b>	<b>61</b>	<b>72</b>	<b>62</b>	<b>61</b>	<b>56</b>	<b>176</b>	<b>238</b>	<b>251</b>
<b>Reported Net Income Attributable to Equity Holders of the Bank</b>	<b>712</b>	<b>519</b>	<b>675</b>	<b>667</b>	<b>605</b>	<b>614</b>	<b>595</b>	<b>576</b>	<b>547</b>	<b>527</b>	<b>500</b>	<b>505</b>	<b>2,573</b>	<b>2,390</b>	<b>2,079</b>
<b>Adjusted Net Income Attributable to Non-Controlling Interests<sup>(2)</sup></b>	<b>101</b>	<b>69</b>	<b>70</b>	<b>58</b>	<b>55</b>	<b>58</b>	<b>64</b>	<b>61</b>	<b>72</b>	<b>62</b>	<b>61</b>	<b>56</b>	<b>298</b>	<b>238</b>	<b>251</b>
<b>Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(2)</sup></b>	<b>746</b>	<b>715</b>	<b>683</b>	<b>675</b>	<b>613</b>	<b>623</b>	<b>604</b>	<b>584</b>	<b>558</b>	<b>535</b>	<b>509</b>	<b>514</b>	<b>2,819</b>	<b>2,424</b>	<b>2,116</b>
<b>Profitability Measurements:<sup>(7)</sup></b>															
Reported Return on Equity (%)	14.3	11.2	16.3	16.4	15.0	14.7	14.8	14.2	13.5	12.8	11.9	13.1	14.4	14.7	12.8
Adjusted Return on Equity (%) <sup>(2)</sup>	15.0	15.5	16.5	16.6	15.2	14.9	15.1	14.4	13.7	13.0	12.1	13.3	15.8	14.9	13.0
Net Interest Margin <sup>(3)</sup>	4.52	4.70	4.74	4.66	4.67	4.77	5.00	4.73	4.77	4.79	4.69	4.57	4.65	4.79	4.71
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(4)</sup>	1.05	2.58	1.22	1.26	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.51	1.21	1.26
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(2) (4)</sup>	1.05	1.23	1.22	1.26	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.18	1.21	1.26
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances <sup>(4)</sup>	1.20	1.33	1.38	1.25	1.14	1.16	1.33	1.21	1.15	1.26	1.50	1.14	1.28	1.21	1.26
Net write-offs as a % of Average Net Loans & Acceptances	1.24	1.14	1.26	1.38	1.16	1.43	1.33	1.34	1.37	0.95	1.06	0.87	1.25	1.31	1.06
Reported Productivity Ratio (%)	54.9	52.9	52.5	53.3	54.4	54.5	53.3	55.3	56.5	55.5	54.8	57.6	53.5	54.4	56.1
Adjusted Productivity Ratio (%) <sup>(2)</sup>	53.0	51.7	52.1	52.9	53.9	54.1	52.9	54.9	56.0	55.0	54.3	57.1	52.4	53.9	55.6
<b>Average Balances (\$B):</b>															
Residential Mortgages	39.3	31.6	31.3	29.8	29.1	29.8	29.2	27.9	27.4	26.4	26.8	27.0	33.0	29.0	26.9
Personal Loans <sup>(5)</sup>	22.9	19.5	19.4	18.6	18.0	18.2	17.9	17.2	17.7	16.9	17.4	17.3	20.1	17.8	17.3
Credit Cards <sup>(5)</sup>	9.1	8.0	7.7	7.2	6.8	6.8	6.8	6.4	6.1	5.8	5.8	5.0	8.0	6.7	5.7
Business and Government Loans & Acceptances	73.0	62.9	60.4	57.3	56.5	58.2	55.4	52.6	52.4	53.0	55.5	54.6	63.4	55.7	53.8
Total Loans & Acceptances	144.3	122.0	118.8	112.9	110.4	113.0	109.3	104.1	103.6	102.1	105.5	103.9	124.5	109.2	103.7
Investment Securities	18.3	17.1	17.8	17.8	15.1	15.4	14.9	14.7	15.2	14.6	14.2	13.4	17.7	15.0	14.3
Deposits with Banks	13.9	13.6	13.4	13.3	13.2	14.1	14.3	14.5	14.1	14.1	14.9	15.1	13.5	14.0	14.5
Other Assets	16.5	11.4	10.2	9.3	7.7	9.7	10.4	9.5	9.0	9.1	10.8	10.6	12.3	9.3	10.0
Total Assets	193.0	164.1	160.2	153.3	146.3	152.2	148.9	142.9	141.9	139.9	145.4	143.1	168.0	147.5	142.5
Personal Deposits	40.9	36.2	36.3	34.7	34.1	35.5	35.3	33.9	34.1	33.0	33.8	33.3	37.0	34.7	33.5
Non-Personal Deposits	74.5	66.0	64.5	61.4	62.3	62.4	60.5	56.9	55.8	53.6	53.4	53.1	66.6	60.5	54.0
Total Deposits	115.4	102.2	100.8	96.1	96.4	97.9	95.8	90.8	89.9	86.6	87.2	86.4	103.6	95.2	87.5
Other Liabilities	37.5	27.1	23.2	20.7	21.0	19.4	18.9	18.6	18.9	21.8	24.3	22.1	27.2	19.5	21.8
Total Liabilities	152.9	129.3	124.0	116.8	117.4	117.3	114.7	109.4	108.8	108.4	111.5	108.5	130.8	114.7	109.3
<b>Period End Balances (\$B):<sup>(6)</sup></b>															
Assets under Administration	89	92	88	86	88	84	89	81	86	82	80	82	89	88	86
Assets under Management	58	61	57	54	53	48	51	46	47	44	43	44	58	53	47
<b>Other:<sup>(5)</sup></b>															
Branches	1,865	1,896	1,740	1,752	1,761	1,767	1,807	1,818	1,826	1,823	1,836	1,831			
Employees <sup>(8)</sup>	57,873	58,251	51,799	51,745	51,306	51,219	51,362	51,822	52,133	51,972	52,086	50,908			
ABMs	5,385	5,462	4,430	4,394	4,450	4,481	4,614	4,595	4,598	4,658	4,673	4,696			
Amortization of intangibles (pre-tax)	13	11	11	11	11	12	12	12	14	11	13	12	45	47	50

(1) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(2) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Prior period amounts have been restated to conform with current period presentation.

(6) Excludes affiliates.

(7) Ratios are on a reported basis.

(8) Employees are reported on a full-time equivalent basis.

**BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS**


(\$MM)	QUARTERLY TREND												FULL YEAR			
	2018				2017				2016				2018	2017	2016	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	337	365	362	390	351	340	322	323	345	337	309	302	1,454	1,336	1,293	
Net Fee and Commission Revenues <sup>(1)</sup>	398	472	415	436	519	455	447	443	481	497	429	358	1,721	1,864	1,765	
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Income (TEB) <sup>(1)</sup>	338	273	378	364	219	322	434	449	349	317	320	388	1,353	1,424	1,374	
Total Revenue (TEB)	1,073	1,110	1,155	1,190	1,089	1,117	1,203	1,215	1,175	1,151	1,058	1,048	4,528	4,624	4,432	
Provision for Credit Losses - (Charge)/Recovery	20	10	11	9	(8)	(24)	(2)	(8)	(39)	(38)	(118)	(54)	50	(42)	(249)	
Non-interest Expenses	(553)	(543)	(565)	(572)	(569)	(530)	(501)	(560)	(533)	(507)	(493)	(507)	(2,233)	(2,160)	(2,040)	
<b>Income before Taxes</b>	<b>540</b>	<b>577</b>	<b>601</b>	<b>627</b>	<b>512</b>	<b>563</b>	<b>700</b>	<b>647</b>	<b>603</b>	<b>606</b>	<b>447</b>	<b>487</b>	<b>2,345</b>	<b>2,422</b>	<b>2,143</b>	
Income Tax Expense (TEB)	(124)	(136)	(154)	(173)	(121)	(122)	(183)	(178)	(142)	(185)	(124)	(121)	(587)	(604)	(572)	
<b>Net Income</b>	<b>416</b>	<b>441</b>	<b>447</b>	<b>454</b>	<b>391</b>	<b>441</b>	<b>517</b>	<b>469</b>	<b>461</b>	<b>421</b>	<b>323</b>	<b>366</b>	<b>1,758</b>	<b>1,818</b>	<b>1,571</b>	
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>416</b>	<b>441</b>	<b>447</b>	<b>454</b>	<b>391</b>	<b>441</b>	<b>517</b>	<b>469</b>	<b>461</b>	<b>421</b>	<b>323</b>	<b>366</b>	<b>1,758</b>	<b>1,818</b>	<b>1,571</b>	
<b>Profitability Measurements:</b>																
Return on Equity (%)	15.3	15.6	16.9	16.2	14.9	14.9	18.5	15.8	15.5	13.7	10.0	11.4	16.0	16.0	12.6	
Net Interest Margin <sup>(2)(3)</sup>	1.72	1.82	1.80	2.03	1.88	1.76	1.75	1.63	1.78	1.72	1.60	1.58	1.83	1.75	1.67	
Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(4)</sup>	(0.09)	(0.05)	(0.05)	(0.04)	0.04	0.11	0.01	0.04	0.19	0.19	0.57	0.27	(0.06)	0.05	0.30	
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances <sup>(4)</sup>	(0.07)	(0.06)	0.02	(0.01)	0.04	0.11	0.01	0.04	0.19	0.19	0.57	0.27	(0.03)	0.05	0.30	
Net write-offs as a % of Average Net Loans & Acceptances	(0.03)	-	0.08	0.05	0.04	0.18	0.19	0.04	0.08	0.23	0.37	0.13	0.03	0.11	0.21	
Productivity Ratio (%)	51.5	48.9	48.9	48.1	52.3	47.4	41.7	46.1	45.4	44.0	46.6	48.4	49.3	46.7	46.0	
<b>Average Balances (\$B):</b>																
Business and Government Loans & Acceptances	84.4	82.9	80.2	79.8	78.8	82.1	79.8	82.1	80.7	81.4	83.5	80.7	81.8	79.9	81.7	
Securities Purchased Under Resale Agreements	94.1	85.4	90.6	93.9	92.1	91.8	97.1	95.2	98.1	95.2	98.3	99.5	91.0	94.0	97.8	
Trading Assets - Securities	76.7	77.5	83.5	88.2	79.2	87.8	86.6	89.6	86.4	79.2	82.9	90.2	81.5	85.8	84.7	
- Loans	14.9	16.4	17.1	18.3	16.5	18.9	18.8	18.0	19.5	19.2	17.5	17.8	16.7	18.0	18.6	
Investment Securities	4.3	4.1	3.6	4.4	4.7	4.7	5.1	5.6	5.6	6.0	6.5	6.4	4.1	5.0	6.1	
Deposits with Banks	0.6	0.7	0.8	2.9	4.2	4.1	4.1	4.5	7.1	6.0	5.1	5.8	1.3	4.2	6.0	
Other Assets	42.6	44.4	45.0	46.2	46.5	48.6	48.0	50.8	53.3	54.0	58.5	57.6	44.5	48.7	55.7	
Total Assets	317.6	311.4	320.8	333.7	322.0	338.0	339.5	345.8	350.7	341.0	352.3	358.0	320.8	335.6	350.6	
Total Deposits	88.6	85.6	85.0	85.8	79.0	79.4	75.5	74.7	82.3	79.6	74.6	72.5	86.3	77.2	77.3	
Other Liabilities	170.9	171.9	183.5	188.6	188.9	194.2	187.4	193.0	190.3	184.6	202.7	192.0	178.7	190.1	192.5	
Total Liabilities	259.5	257.5	268.5	274.4	267.9	273.6	262.9	267.7	272.6	264.2	277.3	264.5	265.0	267.3	269.8	
<b>Other:</b>																
Employees <sup>(5)</sup> - In Canada	1,233	1,228	1,202	1,232	1,264	1,273	1,228	1,240	1,291	1,300	1,234	1,305				
- Outside Canada	1,306	1,283	1,232	1,204	1,149	1,107	1,053	1,063	1,292	1,287	1,348	1,382				
- Total	2,539	2,511	2,434	2,436	2,413	2,380	2,281	2,303	2,583	2,587	2,582	2,687				

(1) Prior period amounts have been restated to conform with current period presentation.

(2) Corporate Banking and securitization conduits.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(5) Employees are reported on a full-time equivalent basis.

**BUSINESS SEGMENT PERFORMANCE: OTHER <sup>(1)</sup>**


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB) <sup>(2)</sup>	(176)	(131)	(76)	(100)	(102)	(118)	(70)	(100)	(105)	(101)	(99)	(79)	(483)	(390)	(384)
Net Fee and Commission Revenues	(6)	(35)	(18)	(10)	(9)	(5)	(9)	(13)	(4)	(2)	(2)	(2)	(69)	(36)	(10)
Net Income from Investments in Associated Corporations <sup>(3)</sup>	(55)	(38)	(46)	(38)	(34)	(39)	(34)	(34)	(38)	(33)	(31)	(35)	(177)	(141)	(137)
Other Operating Income (TEB) <sup>(2)</sup>	35	49	70	39	38	28	(261)	28	113	158	143	6	193	(167)	420
Total Revenue (TEB) <sup>(2)</sup>	(202)	(155)	(70)	(109)	(107)	(134)	(374)	(119)	(34)	22	11	(110)	(536)	(734)	(111)
Provision for Credit Losses <sup>(4)</sup>	-	(1)	-	1	-	-	-	-	-	-	(50)	-	-	-	(50)
Operating Expenses	(43)	(56)	(82)	121	(75)	(67)	(107)	(70)	(92)	(86)	(421)	(54)	(60)	(319)	(653)
<b>Income before Taxes</b>	<b>(245)</b>	<b>(212)</b>	<b>(152)</b>	<b>13</b>	<b>(182)</b>	<b>(201)</b>	<b>(481)</b>	<b>(189)</b>	<b>(126)</b>	<b>(64)</b>	<b>(460)</b>	<b>(164)</b>	<b>(596)</b>	<b>(1,053)</b>	<b>(814)</b>
Income Tax Expense (TEB) <sup>(2)</sup>	181	105	120	43	134	146	395	111	103	83	183	176	449	786	545
<b>Reported Net Income</b>	<b>(64)</b>	<b>(107)</b>	<b>(32)</b>	<b>56</b>	<b>(48)</b>	<b>(55)</b>	<b>(86)</b>	<b>(78)</b>	<b>(23)</b>	<b>19</b>	<b>(277)</b>	<b>12</b>	<b>(147)</b>	<b>(267)</b>	<b>(269)</b>
Adjusting Items (after tax) <sup>(5)</sup>	-	-	-	-	-	-	-	-	-	-	278	-	-	-	278
<b>Adjusted Net Income<sup>(6)</sup></b>	<b>(64)</b>	<b>(107)</b>	<b>(32)</b>	<b>56</b>	<b>(48)</b>	<b>(55)</b>	<b>(86)</b>	<b>(78)</b>	<b>(23)</b>	<b>19</b>	<b>1</b>	<b>12</b>	<b>(147)</b>	<b>(267)</b>	<b>9</b>
<b>Reported:</b>															
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(147)	(267)	(269)
Net Income Attributable to Preferred Shareholders of the Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Common Shareholders of the Bank	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	(277)	12	(147)	(267)	(269)
<b>Adjusted:</b>															
Net Income Attributable to Non-Controlling Interests <sup>(6)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank <sup>(6)</sup>	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	1	12	(147)	(267)	9
Net Income Attributable to Preferred Shareholders of the Bank <sup>(6)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Common Shareholders of the Bank <sup>(6)</sup>	(64)	(107)	(32)	56	(48)	(55)	(86)	(78)	(23)	19	1	12	(147)	(267)	9
<b>Average Balances (\$B):</b>															
Total Assets	111	116	121	112	108	107	100	107	113	117	114	103	115	106	111
Total Deposits	220	225	231	225	213	213	214	220	227	231	235	241	225	215	233
Other Liabilities	9	4	6	9	5	14	14	15	17	18	8	13	7	13	14
Total Liabilities	229	229	237	234	218	227	228	235	244	249	243	254	232	228	247

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Effective fiscal 2018, changes in allowances for credit losses that related to incurred but not yet identified are recorded as stage 1 and stage 2 provisions for credit losses in the business operating segments.

Prior to 2018, they were recorded in the Other segment.

(5) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(6) Adjusted for restructuring charge in Q2/16.

**REVENUE FROM TRADING OPERATIONS AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT**


	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>REVENUE FROM TRADING OPERATIONS (\$MM):</b>															
Interest Rate and Credit	40	72	60	100	39	89	131	215	173	140	132	114	272	474	559
Equities <sup>(1)</sup>	158	84	181	119	69	91	191	78	50	57	54	108	542	429	269
Commodities	46	50	63	72	60	75	65	95	79	93	103	101	231	295	376
Foreign Exchange	72	72	68	83	62	67	48	73	55	67	60	80	295	250	262
Other	81	53	10	37	(14)	50	20	36	21	24	12	(6)	181	92	51
sub-total (TEB)	397	331	382	411	216	372	455	497	378	381	361	397	1,521	1,540	1,517
Taxable Equivalent Adjustment	27	26	24	24	79	93	337	45	46	47	50	146	101	554	289
<b>Total Trading</b>	<b>370</b>	<b>305</b>	<b>358</b>	<b>387</b>	<b>137</b>	<b>279</b>	<b>118</b>	<b>452</b>	<b>332</b>	<b>334</b>	<b>311</b>	<b>251</b>	<b>1,420</b>	<b>986</b>	<b>1,228</b>
<b>ASSETS UNDER ADMINISTRATION (\$B):</b>															
Personal															
Retail Brokerage	146.5	153.8	150.6	153.5	151.7	171.4	174.3	168.5	163.5	161.9	157.1	152.2			
Investment Management and Trust	113.9	105.1	104.2	103.5	107.0	105.0	106.4	102.0	106.4	105.1	102.3	102.4			
	260.4	258.9	254.8	257.0	258.7	276.4	280.7	270.5	269.9	267.0	259.4	254.6			
Mutual Funds <sup>(2)</sup>	187.5	156.3	152.0	150.9	148.3	141.4	146.2	137.4	139.2	134.5	129.6	128.9			
Institutional	68.1	68.0	65.0	63.0	63.2	63.2	67.3	61.7	63.7	63.4	64.5	69.1			
<b>Total</b>	<b>516.0</b>	<b>483.2</b>	<b>471.8</b>	<b>470.9</b>	<b>470.2</b>	<b>481.0</b>	<b>494.2</b>	<b>469.6</b>	<b>472.8</b>	<b>464.9</b>	<b>453.5</b>	<b>452.6</b>			
<b>ASSETS UNDER MANAGEMENT (\$B):</b>															
Personal	54.7	56.3	53.2	53.1	51.8	53.5	53.4	50.0	47.9	46.1	43.0	42.8			
Mutual Funds <sup>(2)</sup>	173.0	140.1	137.6	136.3	134.0	127.7	132.3	123.9	125.1	122.5	117.7	117.6			
Institutional	54.5	58.4	22.3	21.4	20.9	20.1	19.3	20.1	19.7	19.3	18.7	18.6			
<b>Total</b>	<b>282.2</b>	<b>254.8</b>	<b>213.1</b>	<b>210.8</b>	<b>206.7</b>	<b>201.3</b>	<b>205.0</b>	<b>194.0</b>	<b>192.7</b>	<b>187.9</b>	<b>179.4</b>	<b>179.0</b>			

(1) TEB adjustment of \$27 million (Q3/18: \$26 million, Q2/18: \$24 million; Q1/18: \$24 million; Q4/17: \$79 million; Q3/17: \$93 million; Q2/17: \$337 million; Q1/17: \$45 million) has been included in Equities.

(2) Q4/18 includes acquisition of MD Financial.

**NON-INTEREST INCOME**


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>Fee and Commission Revenues:</b>															
<b>Card Revenues</b>	449	414	389	404	376	384	370	384	355	345	330	329	1,656	1,514	1,359
<b>Deposit and Payment Services</b>	268	261	246	252	247	257	243	242	238	234	233	244	1,027	989	949
Deposit Services	84	87	83	85	81	85	84	85	84	84	80	82	339	335	330
Other Payment Services	352	348	329	337	328	342	327	327	322	318	313	326	1,366	1,324	1,279
<b>Credit Fees</b>	216	222	199	203	198	222	213	213	229	222	206	213	840	846	870
Commitment and Other Credit Fees	92	90	87	82	81	79	73	74	69	72	71	72	351	307	284
Acceptance Fees	308	312	286	285	279	301	286	287	298	294	277	285	1,191	1,153	1,154
<b>Other Banking Revenues</b>	157	87	107	115	121	114	112	125	124	106	105	101	466	472	436
<b>Total Banking Revenues</b>	1,266	1,161	1,111	1,141	1,104	1,141	1,095	1,123	1,099	1,063	1,025	1,041	4,679	4,463	4,228
<b>Mutual Funds</b>	439	425	412	438	408	417	406	408	413	406	393	412	1,714	1,639	1,624
<b>Brokerage Fees<sup>(1)</sup></b>	227	222	216	230	212	273	285	277	268	254	251	261	895	1,047	1,034
<b>Investment Management and Trust Services</b>	164	145	119	123	112	113	116	112	112	114	109	108	551	453	443
Investment Management and Custody	45	46	50	40	43	44	46	46	44	44	47	46	181	179	181
Personal and Corporate Trust <sup>(1)</sup>	209	191	169	163	155	157	162	158	156	158	156	154	732	632	624
<b>Total Wealth Management Revenues</b>	875	838	797	831	775	847	853	843	837	818	800	827	3,341	3,318	3,282
<b>Underwriting and Other Advisory Fees</b>	103	145	118	148	165	150	140	143	170	202	143	79	514	598	594
<b>Non-Trading Foreign Exchange Fees</b>	158	158	158	148	136	131	148	142	136	131	138	135	622	557	540
<b>Other Fees and Commissions<sup>(1)</sup></b>	228	206	203	204	256	205	227	215	199	178	183	172	841	903	732
<b>Total Fee and Commission Revenues</b>	2,630	2,508	2,387	2,472	2,436	2,474	2,463	2,466	2,441	2,392	2,289	2,254	9,997	9,839	9,376
<b>Fee and Commission Expenses:</b>															
Card Expenses	149	143	128	131	122	129	124	121	118	120	112	109	551	496	459
Deposit and Payment Services Expenses	36	31	31	29	25	30	28	28	23	25	24	27	127	111	99
Other Expenses	-	-	-	-	-	-	-	1	1	-	-	-	-	1	1
<b>Total Fee and Commission Expenses</b>	185	174	159	160	147	159	152	150	142	145	136	136	678	608	559
<b>Net Fee and Commission Revenues</b>	2,445	2,334	2,228	2,312	2,289	2,315	2,311	2,316	2,299	2,247	2,153	2,118	9,319	9,231	8,817
<b>Net Income from Investments in Associated Corporations</b>	169	126	154	110	97	113	98	99	117	97	98	102	559	407	414
<b>Other Operating Income:</b>															
Trading Revenues <sup>(1)</sup>	370	305	358	387	137	279	118	452	332	334	311	251	1,420	986	1,228
Net Gain on Investment Securities	10	35	66	35	129	84	87	80	96	143	165	130	146	380	534
Insurance underwriting income, net of claims	169	158	190	169	150	163	151	162	150	153	146	154	686	626	603
Other <sup>(1)</sup>	65	138	112	139	179	107	88	116	104	64	203	91	454	490	462
<b>Total</b>	614	636	726	730	595	633	444	810	682	694	825	626	2,706	2,482	2,827
<b>Total Non-Interest Income</b>	3,228	3,096	3,108	3,152	2,981	3,061	2,853	3,225	3,098	3,038	3,076	2,846	12,584	12,120	12,058

(1) Prior period amounts have been restated to conform with current period presentation.

**OPERATING EXPENSES**


(\$MM)	QUARTERLY TREND												FULL YEAR				
	2018				2017				2016				2018	2017	2016		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
<b>Salaries and Employee Benefits</b>																	
Salaries	1,179	1,109	1,091	1,075	1,074	1,068	1,046	1,032	996	1,004	1,032	1,039	4,454	4,220	4,071		
Performance-Based Compensation	415	394	406	409	387	389	423	400	396	392	381	369	1,624	1,599	1,538		
Share-Based Payment	39	34	39	80	38	51	24	96	73	42	39	89	192	209	243		
Other Employee Benefits	339	342	366	138	310	341	345	351	282	316	252	323	1,185	1,347	1,173		
	<b>1,972</b>	<b>1,879</b>	<b>1,902</b>	<b>1,702</b>	<b>1,809</b>	<b>1,849</b>	<b>1,838</b>	<b>1,879</b>	<b>1,747</b>	<b>1,754</b>	<b>1,704</b>	<b>1,820</b>	<b>7,455</b>	<b>7,375</b>	<b>7,025</b>		
<b>Premises</b>																	
Net Rent	131	120	110	116	105	117	110	112	108	105	105	110	477	444	428		
Property Taxes	23	26	27	22	20	24	27	22	22	25	24	18	98	93	89		
Other Premises Costs	118	108	108	103	112	111	105	104	111	109	107	104	437	432	431		
	<b>272</b>	<b>254</b>	<b>245</b>	<b>241</b>	<b>237</b>	<b>252</b>	<b>242</b>	<b>238</b>	<b>241</b>	<b>239</b>	<b>236</b>	<b>232</b>	<b>1,012</b>	<b>969</b>	<b>948</b>		
<b>Technology</b>	<b>423</b>	<b>383</b>	<b>391</b>	<b>368</b>	<b>384</b>	<b>366</b>	<b>361</b>	<b>356</b>	<b>359</b>	<b>309</b>	<b>309</b>	<b>313</b>	<b>1,565</b>	<b>1,467</b>	<b>1,290</b>		
<b>Depreciation</b>	<b>97</b>	<b>87</b>	<b>86</b>	<b>84</b>	<b>86</b>	<b>87</b>	<b>84</b>	<b>83</b>	<b>87</b>	<b>80</b>	<b>79</b>	<b>79</b>	<b>354</b>	<b>340</b>	<b>325</b>		
<b>Amortization</b>																	
Amortization of Software Intangibles	109	102	100	97	91	85	84	79	71	68	63	53	408	339	255		
Amortization of Intangibles	27	23	18	18	18	19	20	25	25	25	27	27	86	82	104		
	<b>136</b>	<b>125</b>	<b>118</b>	<b>115</b>	<b>109</b>	<b>104</b>	<b>104</b>	<b>104</b>	<b>96</b>	<b>93</b>	<b>90</b>	<b>80</b>	<b>494</b>	<b>421</b>	<b>359</b>		
<b>Communications</b>	<b>123</b>	<b>106</b>	<b>113</b>	<b>105</b>	<b>108</b>	<b>104</b>	<b>112</b>	<b>113</b>	<b>111</b>	<b>106</b>	<b>113</b>	<b>112</b>	<b>447</b>	<b>437</b>	<b>442</b>		
<b>Advertising and Business Development</b>	<b>182</b>	<b>130</b>	<b>140</b>	<b>129</b>	<b>176</b>	<b>144</b>	<b>133</b>	<b>128</b>	<b>184</b>	<b>152</b>	<b>139</b>	<b>142</b>	<b>581</b>	<b>581</b>	<b>617</b>		
<b>Professional</b>	<b>270</b>	<b>215</b>	<b>210</b>	<b>186</b>	<b>252</b>	<b>192</b>	<b>173</b>	<b>158</b>	<b>214</b>	<b>169</b>	<b>161</b>	<b>149</b>	<b>881</b>	<b>775</b>	<b>693</b>		
<b>Business and Capital Taxes</b>																	
Business Taxes	104	105	99	111	93	98	94	98	86	84	87	99	419	383	356		
Capital Taxes	9	12	12	12	5	9	13	13	11	12	13	11	45	40	47		
	<b>113</b>	<b>117</b>	<b>111</b>	<b>123</b>	<b>98</b>	<b>107</b>	<b>107</b>	<b>111</b>	<b>97</b>	<b>96</b>	<b>100</b>	<b>110</b>	<b>464</b>	<b>423</b>	<b>403</b>		
<b>Other</b>	<b>476</b>	<b>474</b>	<b>410</b>	<b>445</b>	<b>409</b>	<b>467</b>	<b>447</b>	<b>519</b>	<b>514</b>	<b>507</b>	<b>886</b>	<b>531</b>	<b>1,805</b>	<b>1,842</b>	<b>2,438</b>		
<b>Total Non-interest Expenses</b>	<b>4,064</b>	<b>3,770</b>	<b>3,726</b>	<b>3,498</b>	<b>3,668</b>	<b>3,672</b>	<b>3,601</b>	<b>3,689</b>	<b>3,650</b>	<b>3,505</b>	<b>3,817</b>	<b>3,568</b>	<b>15,058</b>	<b>14,630</b>	<b>14,540</b>		

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)**


(\$MM)	QUARTERLY TREND											
	2018				2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Assets</b>												
Cash and Deposits with Financial Institutions	62,269	51,891	61,792	57,365	59,663	57,750	50,877	48,429	46,344	69,774	61,215	75,253
Precious Metals	3,191	3,759	4,005	5,471	5,717	7,621	8,534	7,198	8,442	10,243	8,818	9,408
Trading Assets												
- Securities	85,474	77,611	81,738	87,377	78,652	86,090	90,505	88,360	87,287	81,625	80,615	84,322
- Loans	14,334	14,930	16,399	16,726	17,312	16,965	18,895	16,664	19,421	20,278	19,060	17,960
- Other	454	340	1,518	1,561	2,500	2,093	2,431	1,494	1,853	1,958	1,692	1,994
- Total Trading Assets	100,262	92,881	99,655	105,664	98,464	105,148	111,831	106,518	108,561	103,861	101,367	104,276
Financial Instruments Designated at Fair Value through Profit or Loss	12	15	13	14	13	231	251	236	221	228	210	296
Securities Purchased under Resale Agreements and Securities Borrowed	104,018	84,599	84,175	88,648	95,319	85,901	101,643	97,327	92,129	92,266	104,022	96,267
Derivative Financial Instruments	37,558	34,991	33,949	36,847	35,364	37,255	37,641	34,963	41,657	43,990	42,318	51,958
Investment Securities	78,396	74,216	74,220	75,148	69,269	68,501	69,792	72,721	72,919	69,914	66,640	60,427
Loans to Customers												
- Residential Mortgages	253,357	253,593	242,760	239,419	236,916	231,737	228,313	224,085	222,888	219,460	216,507	219,047
- Personal Loans <sup>(1)</sup>	96,019	95,318	90,855	89,605	89,227	88,504	87,255	84,574	86,110	85,155	83,289	83,207
- Credit Cards <sup>(1)</sup>	16,485	16,629	15,109	14,577	14,104	13,663	14,036	13,636	13,392	12,907	12,576	12,175
- Business and Government	191,038	188,380	174,123	164,413	168,449	168,945	171,242	159,566	162,400	159,820	158,875	166,478
- Sub-total	556,899	553,920	522,847	508,014	508,696	502,849	500,846	481,861	484,790	477,342	471,247	480,907
- Allowance for Credit Losses	(5,065)	(5,323)	(4,929)	(4,817)	(4,327)	(4,290)	(4,591)	(4,508)	(4,626)	(4,542)	(4,402)	(4,354)
- Total Net Loans	551,834	548,597	517,918	503,197	504,369	498,559	496,255	477,353	480,164	472,800	466,845	476,553
Other												
- Customers' Liability Under Acceptances, net of allowance	16,329	18,947	17,074	16,380	13,560	11,810	10,378	11,185	11,978	10,409	10,008	10,416
- Current Tax Assets	657	559	381	385	327	507	480	517	422	886	803	720
- Investment Property	36	37	16	16	16	16	18	17	20	20	22	27
- Land, Buildings and Equipment	2,648	2,560	2,374	2,298	2,365	2,212	2,337	2,258	2,500	2,421	2,295	2,312
- Investments in Associates	4,850	4,703	4,806	4,518	4,586	4,382	4,523	4,262	4,299	4,199	4,006	4,307
- Goodwill and Other Intangible Assets	17,719	14,890	12,273	12,049	12,106	11,931	12,285	12,056	12,141	11,693	11,541	11,620
- Deferred Tax Assets	1,938	1,957	1,787	1,738	1,713	1,728	1,933	1,795	2,021	2,135	2,273	2,294
- Other Assets	16,776	12,101	11,872	13,414	12,422	12,780	12,868	10,157	12,448	12,005	12,578	13,479
- Total Other Assets	60,953	55,754	50,583	50,798	47,095	45,366	44,822	42,247	45,829	43,768	43,526	45,175
<b>Total Assets</b>	<b>998,493</b>	<b>946,703</b>	<b>926,310</b>	<b>923,152</b>	<b>915,273</b>	<b>906,332</b>	<b>921,646</b>	<b>886,992</b>	<b>896,266</b>	<b>906,844</b>	<b>894,961</b>	<b>919,613</b>

(1) Prior period amounts have been restated to conform with current period presentation.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
(SPOT BALANCES) (continued)**



(\$MM)	QUARTERLY TREND											
	2018				2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Liabilities</b>												
Deposits												
- Personal	214,545	210,600	203,922	200,727	200,030	197,914	202,004	199,145	199,302	195,840	192,870	194,770
- Business and Government	422,002	401,643	393,761	390,258	384,988	377,883	379,015	363,972	372,303	387,099	374,272	395,737
- Financial Institutions	39,987	41,939	42,960	44,852	40,349	42,346	47,190	41,581	40,272	48,405	42,171	40,384
- Total Deposits	676,534	654,182	640,643	635,837	625,367	618,143	628,209	604,698	611,877	631,344	609,313	630,891
Financial Instruments Designated at Fair Value through Profit or Loss	8,188	7,652	6,575	5,045	4,663	3,373	2,545	1,681	1,459	1,643	1,629	1,582
Other												
- Acceptances	16,338	18,955	17,079	16,398	13,560	11,810	10,378	11,185	11,978	10,409	10,008	10,416
- Obligations Related to Securities Sold Short	32,087	27,968	29,050	32,893	30,766	32,740	30,078	26,381	23,312	20,869	22,351	23,718
- Derivative Financial Instruments	37,967	34,778	32,010	37,741	34,200	39,919	40,336	39,257	42,387	46,428	47,308	53,871
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	101,257	81,706	90,888	90,931	95,843	92,008	95,664	100,837	97,083	93,990	102,392	89,470
- Current Tax Liabilities	435	428	529	695	408	626	479	812	587	702	835	593
- Subordinated Debentures	5,698	5,687	5,667	5,701	5,935	7,376	7,621	7,507	7,633	7,598	7,499	7,759
- Provisions for Off-Balance Sheet Credit Risks and Other	182	197	184	178	333	373	426	473	536	505	678	332
- Deferred Tax Liabilities	1,205	753	604	578	697	645	648	624	611	644	823	549
- Other	50,922	47,063	39,946	35,968	41,876	41,401	45,463	35,705	40,982	37,408	38,299	44,777
- Total Other Liabilities	246,091	217,535	215,957	221,083	223,618	226,898	231,093	222,781	225,109	218,553	230,193	231,485
<b>Total Liabilities</b>	930,813	879,369	863,175	861,965	853,648	848,414	861,847	829,160	838,445	851,540	841,135	863,958
<b>Equity</b>												
Common Equity												
- Common Shares	18,234	18,292	15,711	15,677	15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172
- Retained Earnings	41,414	40,652	39,766	38,704	38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150
- Accumulated Other Comprehensive Income	992	1,646	1,676	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401
- Other Reserves	404	162	108	112	116	123	126	139	152	166	171	173
- Total Common Equity	61,044	60,752	57,261	55,081	55,454	53,365	55,115	53,006	52,657	50,761	48,947	50,896
Preferred Shares and other equity instruments	4,184	4,234	4,234	4,579	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284
Total Equity Attributable to Equity Holders of the Bank	65,228	64,986	61,495	59,660	60,033	56,384	58,134	56,255	56,251	53,855	52,386	54,180
Non-Controlling Interests in Subsidiaries	2,452	2,348	1,640	1,527	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475
<b>Total Equity</b>	67,680	67,334	63,135	61,187	61,625	57,918	59,799	57,832	57,821	55,304	53,826	55,655
<b>Total Liabilities and Equity</b>	998,493	946,703	926,310	923,152	915,273	906,332	921,646	886,992	896,266	906,844	894,961	919,613



**AVERAGE BALANCE SHEET**


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Deposits with Financial Institutions	49,885	55,052	56,296	55,664	57,578	55,351	47,176	52,483	64,629	68,912	66,688	70,731	54,207	53,196	67,746
Trading Assets - Securities	80,319	81,362	87,107	91,301	82,647	90,844	89,470	93,633	89,454	83,212	87,547	94,453	85,005	89,146	88,619
- Loans	14,855	16,395	17,094	18,252	16,525	18,949	18,847	17,971	19,559	19,269	17,540	17,816	16,645	18,066	18,595
- Total	95,174	97,757	104,201	109,553	99,172	109,793	108,317	111,604	109,013	102,481	105,087	112,269	101,650	107,212	107,214
Securities Purchased under Resale Agreements and Securities Borrowed	98,186	88,538	94,013	96,684	95,263	94,011	100,560	98,090	100,182	97,014	100,349	101,649	94,358	96,951	99,795
Investment Securities including Investments in Associates	80,759	78,874	82,174	77,457	73,167	74,250	75,281	76,402	74,078	71,411	68,895	56,596	79,797	74,771	67,825
Loans to Customers - Residential Mortgages	253,068	243,866	241,606	238,287	234,028	229,980	225,909	223,264	220,838	217,553	217,610	218,546	244,229	228,315	218,642
- Personal Loans <sup>(1)</sup>	96,031	91,733	90,640	89,759	89,207	88,420	86,403	85,679	86,036	84,618	83,685	83,182	92,052	87,436	84,385
- Credit Cards <sup>(1)</sup>	16,469	15,123	14,645	14,153	13,570	13,616	13,524	13,294	12,919	12,535	12,505	11,630	15,101	13,501	12,396
- Business and Government	189,842	178,451	172,026	167,480	164,884	169,720	163,675	161,804	159,914	160,876	164,868	159,915	176,990	165,032	161,353
- Sub-total	555,410	529,173	518,917	509,679	501,689	501,736	489,511	484,041	479,707	475,582	478,668	473,273	528,372	494,284	476,776
- Allowance for Credit Losses	5,164	4,923	4,931	4,854	4,344	4,446	4,730	4,586	4,686	4,646	4,600	4,441	4,968	4,525	4,593
- Total	550,246	524,250	513,986	504,825	497,345	497,290	484,781	479,455	475,021	470,936	474,068	468,832	523,404	489,759	472,183
Total Earning Assets	874,250	844,471	850,670	844,183	822,525	830,695	816,115	818,034	822,923	810,754	815,087	810,077	853,416	821,889	814,763
Derivative Financial Instruments	36,316	35,720	34,094	34,967	31,812	36,096	35,481	39,440	41,908	43,105	47,810	46,831	35,251	35,994	44,642
Customers' Liability under Acceptances	17,617	17,151	16,655	13,751	13,980	12,225	11,534	11,620	11,814	11,484	10,976	11,486	16,290	12,346	11,443
Other Assets	43,278	38,103	39,549	41,661	40,016	42,874	44,024	42,578	42,643	43,040	44,350	42,177	40,726	42,390	42,996
<b>Total Assets</b>	<b>971,461</b>	<b>935,445</b>	<b>940,968</b>	<b>934,562</b>	<b>908,333</b>	<b>921,890</b>	<b>907,154</b>	<b>911,672</b>	<b>919,288</b>	<b>908,383</b>	<b>918,223</b>	<b>910,571</b>	<b>945,683</b>	<b>912,619</b>	<b>913,844</b>
Deposits from Customers	634,267	611,785	610,421	598,270	582,275	582,497	574,622	574,282	580,919	578,640	576,981	582,428	613,712	578,450	579,757
Deposits from Banks	38,202	42,309	43,167	45,211	41,687	42,127	41,620	43,053	46,506	43,206	42,560	38,937	42,215	42,126	42,804
	672,469	654,094	653,588	643,481	623,962	624,624	616,242	617,335	627,425	621,846	619,541	621,365	655,927	620,576	622,561
Securities Sold Short	32,093	32,001	33,858	35,817	33,420	31,443	30,608	31,321	27,307	25,766	28,024	30,383	33,439	31,707	27,869
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	90,473	91,104	100,642	101,764	102,208	102,692	99,794	104,514	103,282	99,441	100,228	93,625	95,958	102,323	99,138
Subordinated Debentures	5,686	5,700	5,777	5,804	5,901	7,482	7,506	7,505	7,502	7,516	7,566	7,391	5,741	7,095	7,493
Other Liabilities	103,188	87,416	84,752	86,595	83,501	96,804	94,052	93,018	97,172	99,088	107,961	103,227	90,540	92,105	101,481
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income and Other Reserves	60,898	59,006	56,171	55,007	54,409	54,240	54,060	52,832	51,709	49,854	49,921	49,990	57,815	53,919	50,469
- Preferred Shares	4,277	4,234	4,560	4,579	3,358	3,019	3,236	3,575	3,343	3,420	3,535	3,109	4,411	3,297	3,351
- Non-Controlling Interests in Subsidiaries	2,376	1,890	1,620	1,515	1,574	1,586	1,656	1,572	1,548	1,452	1,447	1,481	1,852	1,597	1,482
- Total Shareholders' Equity	67,551	65,130	62,351	61,101	59,341	58,845	58,952	57,979	56,600	54,726	54,903	54,580	64,078	58,813	55,302
<b>Total Liabilities and Shareholders' Equity</b>	<b>971,461</b>	<b>935,445</b>	<b>940,968</b>	<b>934,562</b>	<b>908,333</b>	<b>921,890</b>	<b>907,154</b>	<b>911,672</b>	<b>919,288</b>	<b>908,383</b>	<b>918,223</b>	<b>910,571</b>	<b>945,683</b>	<b>912,619</b>	<b>913,844</b>

(1) Prior period amounts have been restated to conform with current period presentation.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**


(\$MM)	QUARTERLY TREND												FULL YEAR			
	2018				2017				2016				2018	2017	2016	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Common Shares:</b>																
Balance at Beginning of Period	18,292	15,711	15,677	15,644	15,584	15,614	15,625	15,513	15,314	15,194	15,172	15,141	15,644	15,513	15,141	
Share issuance, net of repurchase/redemptions	(58)	2,581	34	33	60	(30)	(11)	112	199	120	22	31	2,590	131	372	
<b>Balance at End of Period</b>	<b>18,234</b>	<b>18,292</b>	<b>15,711</b>	<b>15,677</b>	<b>15,644</b>	<b>15,584</b>	<b>15,614</b>	<b>15,625</b>	<b>15,513</b>	<b>15,314</b>	<b>15,194</b>	<b>15,172</b>	<b>18,234</b>	<b>15,644</b>	<b>15,513</b>	
<b>Retained Earnings:</b>																
Balance at Beginning of Period	40,652	39,766	38,704	38,117	37,092	36,234	35,653	34,752	33,750	32,757	32,150	31,316	38,117	34,752	31,316	
Cumulative effect on adoption of IFRS 9				(564)									(564)			
Balance as at November 1, 2017				37,553									37,553			
Net Income attributable to Common Shareholders of the Bank	2,114	1,956	2,042	2,249	1,986	2,016	1,965	1,909	1,908	1,860	1,489	1,730	8,361	7,876	6,987	
Dividends Paid to Common Shareholders of the Bank	(1,043)	(1,011)	(982)	(949)	(947)	(911)	(915)	(895)	(893)	(867)	(865)	(843)	(3,985)	(3,668)	(3,468)	
Shares redeemed	(306)	(59)	-	(149)	1	(248)	(468)	(112)	-	-	(12)	(49)	(514)	(827)	(61)	
Other	(3)	-	2	-	(15)	1	(1)	(1)	(13)	-	(5)	(4)	(1)	(16)	(22)	
<b>Balance at End of Period</b>	<b>41,414</b>	<b>40,652</b>	<b>39,766</b>	<b>38,704</b>	<b>38,117</b>	<b>37,092</b>	<b>36,234</b>	<b>35,653</b>	<b>34,752</b>	<b>33,750</b>	<b>32,757</b>	<b>32,150</b>	<b>41,414</b>	<b>38,117</b>	<b>34,752</b>	
<b>Accumulated Other Comprehensive Income (Loss):</b>																
Balance at Beginning of Period	1,646	1,676	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401	2,455	1,577	2,240	2,455	
Cumulative effect on adoption of IFRS 9				51									51			
Balance as at November 1, 2017				1,628									1,628			
Other Comprehensive Income, net of Income Tax																
Foreign Currency Translation	(566)	(70)	1,222	(1,006)	1,007	(2,885)	1,835	(1,151)	802	991	(2,826)	1,455	(420)	(1,194)	422	
Debt Instruments at Fair Value through Other Comprehensive Income	(48)	(34)	(62)	(108)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(252)	N/A	N/A	
Equity Instruments at Fair Value through Other Comprehensive Income	(16)	16	(30)	83	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	53	N/A	N/A	
Available-for-Sale Securities (Debt and Equity)	-	-	-	-	(22)	(92)	103	(49)	(49)	33	13	(177)	-	(60)	(180)	
Cash Flow Hedges	(99)	(116)	(70)	(71)	(18)	165	(59)	(117)	(185)	79	259	104	(356)	(29)	257	
Other	75	174	28	62	44	237	(327)	666	141	(397)	(22)	(436)	339	620	(714)	
Total	(654)	(30)	1,088	(1,040)	1,011	(2,575)	1,552	(651)	709	706	(2,576)	946	(636)	(663)	(215)	
<b>Balance at End of Period</b>	<b>992</b>	<b>1,646</b>	<b>1,676</b>	<b>588</b>	<b>1,577</b>	<b>566</b>	<b>3,141</b>	<b>1,589</b>	<b>2,240</b>	<b>1,531</b>	<b>825</b>	<b>3,401</b>	<b>992</b>	<b>1,577</b>	<b>2,240</b>	
<b>Other Reserves:</b>																
Balance at Beginning of Period	162	108	112	116	123	126	139	152	166	171	173	173	116	152	173	
Share-based payments	-	1	1	4	2	-	1	5	-	1	1	5	6	8	7	
Shares issued	242	53	(5)	(8)	(9)	(3)	(14)	(18)	(14)	(6)	(3)	(5)	282	(44)	(28)	
<b>Balance at End of Period</b>	<b>404</b>	<b>162</b>	<b>108</b>	<b>112</b>	<b>116</b>	<b>123</b>	<b>126</b>	<b>139</b>	<b>152</b>	<b>166</b>	<b>171</b>	<b>173</b>	<b>404</b>	<b>116</b>	<b>152</b>	
<b>Total Common Equity at End of Period</b>	<b>61,044</b>	<b>60,752</b>	<b>57,261</b>	<b>55,081</b>	<b>55,454</b>	<b>53,365</b>	<b>55,115</b>	<b>53,006</b>	<b>52,657</b>	<b>50,761</b>	<b>48,947</b>	<b>50,896</b>	<b>61,044</b>	<b>55,454</b>	<b>52,657</b>	
<b>Composition of Accumulated Other Comprehensive Income (Loss):</b>																
Foreign Currency Translation	1,441	2,007	2,077	855	1,861	854	3,739	1,904	3,055	2,253	1,262	4,088				
Debt Instruments at Fair Value through Other Comprehensive Income	(68)	(20)	14	76	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Equity Instruments at Fair Value through Other Comprehensive Income	(126)	(110)	(126)	(96)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Available-for-Sale Securities (Debt and Equity)	-	-	-	-	(46)	(24)	68	(35)	14	63	30	17				
Cash Flow Hedges	(121)	(22)	94	164	235	253	88	147	264	449	370	111				
Other	(134)	(209)	(383)	(411)	(473)	(517)	(754)	(427)	(1,093)	(1,234)	(837)	(815)				
Total	992	1,646	1,676	588	1,577	566	3,141	1,589	2,240	1,531	825	3,401				

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)



(\$MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>Preferred Shares and other Equity Instruments:</b>															
Balance at Beginning of Period	4,234	4,234	4,579	4,579	3,019	3,019	3,249	3,594	3,094	3,439	3,284	2,934	4,579	3,594	2,934
Shares Issued	300	-	-	-	1,560	-	-	-	500	-	500	350	300	1,560	1,350
Shares Redeemed	(350)	-	(345)	-	-	-	(230)	(345)	-	(345)	(345)	-	(695)	(575)	(690)
Net Income attributable to Preferred Shareholders and other Equity Instrument Holders of the Bank	65	27	65	30	29	29	32	39	31	37	34	28	187	129	130
Dividends paid to Preferred Shareholders and other Equity Instrument Holders of the Bank	(65)	(27)	(65)	(30)	(29)	(29)	(32)	(39)	(31)	(37)	(34)	(28)	(187)	(129)	(130)
<b>Balance at End of Period</b>	<b>4,184</b>	<b>4,234</b>	<b>4,234</b>	<b>4,579</b>	<b>4,579</b>	<b>3,019</b>	<b>3,019</b>	<b>3,249</b>	<b>3,594</b>	<b>3,094</b>	<b>3,439</b>	<b>3,284</b>	<b>4,184</b>	<b>4,579</b>	<b>3,594</b>
<b>Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:</b>															
Balance at Beginning of Period	2,348	1,640	1,527	1,592	1,534	1,665	1,577	1,570	1,449	1,440	1,475	1,460	1,592	1,570	1,460
Cumulative effect on adoption of IFRS 9				(97)									(97)		
Balance as at November 1, 2017				1,495									1,495		
Net Income attributable to Non-Controlling Interests in Subsidiaries	92	(44)	70	58	55	58	82	43	72	62	61	56	176	238	251
Other Comprehensive Income, net of Income Tax	(163)	(24)	77	(1)	52	(155)	57	-	59	(28)	(55)	10	(111)	(46)	(14)
Distributions to Non-Controlling Interests	(119)	(23)	(32)	(25)	(12)	(34)	(51)	(36)	(11)	(24)	(42)	(39)	(199)	(133)	(116)
Other	294	799	(2)	-	(37)	-	-	-	1	(1)	1	(12)	1,091	(37)	(11)
<b>Balance at End of Period</b>	<b>2,452</b>	<b>2,348</b>	<b>1,640</b>	<b>1,527</b>	<b>1,592</b>	<b>1,534</b>	<b>1,665</b>	<b>1,577</b>	<b>1,570</b>	<b>1,449</b>	<b>1,440</b>	<b>1,475</b>	<b>2,452</b>	<b>1,592</b>	<b>1,570</b>
<b>Total Equity at End of Period</b>	<b>67,680</b>	<b>67,334</b>	<b>63,135</b>	<b>61,187</b>	<b>61,625</b>	<b>57,918</b>	<b>59,799</b>	<b>57,832</b>	<b>57,821</b>	<b>55,304</b>	<b>53,826</b>	<b>55,655</b>	<b>67,680</b>	<b>61,625</b>	<b>57,821</b>

**CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER**


(\$ billions)	31-Oct-18		31-Jul-18		30-Apr-18		31-Jan-18		31-Oct-17	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	253.4	44.2	253.6	44.3	242.8	45.0	239.4	45.6	236.9	45.3
Personal Loans	96.0	16.7	95.3	16.6	90.8	16.8	89.6	17.1	89.2	17.1
Credit Cards	16.5	2.9	16.6	2.9	15.1	2.8	14.6	2.8	14.1	2.7
<b>Personal</b>	<b>365.9</b>	<b>63.8</b>	<b>365.5</b>	<b>63.8</b>	<b>348.7</b>	<b>64.6</b>	<b>343.6</b>	<b>65.5</b>	<b>340.2</b>	<b>65.1</b>
Financial Services										
Non-Bank	24.6	4.3	24.6	4.3	21.7	4.0	20.3	3.9	20.5	3.9
Bank <sup>(1)</sup>	4.5	0.8	4.5	0.8	4.6	0.9	4.2	0.8	3.8	0.7
Wholesale and Retail	25.1	4.4	24.5	4.3	21.4	4.0	21.8	4.2	21.1	4.0
Real Estate and Construction	29.2	5.1	29.3	5.1	26.7	4.9	24.7	4.7	24.6	4.7
Energy <sup>(2)</sup>	14.8	2.6	13.4	2.3	14.1	2.6	13.3	2.5	14.5	2.8
Transportation	9.3	1.6	9.2	1.6	7.8	1.4	7.7	1.5	8.2	1.6
Automotive	14.7	2.6	14.8	2.6	14.8	2.8	13.5	2.6	13.0	2.5
Agriculture	11.5	2.0	11.2	2.0	10.2	1.9	9.7	1.8	10.2	2.0
Hospitality and Leisure	4.0	0.7	4.1	0.7	4.0	0.7	3.4	0.6	3.5	0.7
Mining	5.5	0.9	5.9	1.0	4.9	0.9	4.9	0.9	4.9	0.9
Metals	3.0	0.5	3.4	0.6	2.7	0.5	2.5	0.5	2.6	0.5
Utilities	9.7	1.7	10.4	1.8	9.3	1.7	7.8	1.5	8.1	1.6
Health Care	5.4	0.9	5.7	1.0	5.6	1.1	5.7	1.1	5.6	1.1
Technology and Media	12.3	2.2	12.0	2.1	10.4	1.9	9.5	1.8	9.6	1.8
Chemicals <sup>(2)</sup>	1.9	0.3	2.3	0.4	2.1	0.4	1.9	0.4	2.1	0.4
Food and Beverage	7.9	1.4	8.0	1.4	6.8	1.3	6.3	1.2	6.3	1.2
Forest Products	1.9	0.3	2.0	0.3	1.9	0.3	1.8	0.3	1.7	0.3
Other <sup>(3)</sup>	16.9	3.0	16.8	3.0	17.1	3.2	16.8	3.2	17.0	3.3
Sovereign <sup>(4)</sup>	5.1	0.9	5.3	0.9	5.1	0.9	5.0	1.0	4.7	0.9
<b>Business and government</b>	<b>207.3</b>	<b>36.2</b>	<b>207.4</b>	<b>36.2</b>	<b>191.2</b>	<b>35.4</b>	<b>180.8</b>	<b>34.5</b>	<b>182.0</b>	<b>34.9</b>
Loans and acceptances	573.2	100.0	572.9	100.0	539.9	100.0	524.4	100.0	522.2	100.0
Allowance for credit losses on loans and acceptances	(5.1)		(5.3)		(4.9)		(4.8)		(4.3)	
<b>Loans and acceptances net of allowance for credit losses</b>	<b>568.1</b>		<b>567.6</b>		<b>535.0</b>		<b>519.6</b>		<b>517.9</b>	

(1) Deposit taking institutions and securities firms.

(2) Prior periods have been restated to conform to the current presentation.

(3) Other includes \$2.7 billion in wealth management and \$2.6 billion in services and \$2.3 billion in financing products.

(4) Includes central banks, regional and local governments, supra-national agencies.

**IMPAIRED LOANS BY BUSINESS SEGMENT**


(\$MM)	IFRS 9				IAS 39								
	2018				2017				2016				
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
<b>GROSS IMPAIRED LOANS:</b> <sup>(1)(2)</sup>													
<u>Canadian Banking</u>													
Retail	840	838	818	846	882	941	1,001	1,047	1,003	934	892	886	
Commercial	158	172	178	186	174	185	193	214	228	233	262	270	
	<b>998</b>	<b>1,010</b>	<b>996</b>	<b>1,032</b>	<b>1,056</b>	<b>1,126</b>	<b>1,194</b>	<b>1,261</b>	<b>1,231</b>	<b>1,167</b>	<b>1,154</b>	<b>1,156</b>	
<u>International Banking</u>													
Retail	2,026	2,143	1,984	1,885	2,173	2,095	2,247	2,130	2,227	2,264	2,176	2,284	
Commercial	1,823	1,950	1,724	1,578	1,264	1,298	1,475	1,387	1,401	1,344	1,355	1,351	
	<b>3,849</b>	<b>4,093</b>	<b>3,708</b>	<b>3,463</b>	<b>3,437</b>	<b>3,393</b>	<b>3,722</b>	<b>3,517</b>	<b>3,628</b>	<b>3,608</b>	<b>3,531</b>	<b>3,635</b>	
<u>Global Banking &amp; Markets</u>													
Canada	1	1	1	1	1	1	2	26	27	36	93	77	
U.S.A.	80	115	156	179	132	161	206	195	210	244	139	12	
Europe	151	199	199	236	168	143	157	82	85	83	88	129	
Asia	51	64	67	67	71	89	145	168	213	208	88	49	
	<b>283</b>	<b>379</b>	<b>423</b>	<b>483</b>	<b>372</b>	<b>394</b>	<b>510</b>	<b>471</b>	<b>535</b>	<b>571</b>	<b>408</b>	<b>267</b>	
<b>Total Gross Impaired Loans</b>	<b>5,130</b>	<b>5,482</b>	<b>5,127</b>	<b>4,978</b>	<b>4,865</b>	<b>4,913</b>	<b>5,426</b>	<b>5,249</b>	<b>5,394</b>	<b>5,346</b>	<b>5,093</b>	<b>5,058</b>	
<b>NET IMPAIRED LOANS:</b> <sup>(1)(2)(3)</sup>													
<u>Canadian Banking</u>													
Retail <sup>(4)</sup>	564	560	533	554	237	295	344	390	347	358	327	351	
Commercial	54	56	55	60	40	46	49	61	68	77	105	98	
	<b>618</b>	<b>616</b>	<b>588</b>	<b>614</b>	<b>277</b>	<b>341</b>	<b>393</b>	<b>451</b>	<b>415</b>	<b>435</b>	<b>432</b>	<b>449</b>	
<u>International Banking</u>													
Retail <sup>(4)</sup>	1,298	1,399	1,270	1,185	909	826	857	851	829	840	815	897	
Commercial	1,329	1,398	1,197	1,123	798	825	890	794	823	793	846	841	
	<b>2,627</b>	<b>2,797</b>	<b>2,467</b>	<b>2,308</b>	<b>1,707</b>	<b>1,651</b>	<b>1,747</b>	<b>1,645</b>	<b>1,652</b>	<b>1,633</b>	<b>1,661</b>	<b>1,738</b>	
<u>Global Banking and Markets</u>													
Canada	-	-	-	-	-	-	-	19	20	28	55	47	
U.S.A.	55	96	127	149	93	116	154	150	163	185	101	2	
Europe	123	160	159	174	116	96	105	46	47	46	51	81	
Asia	30	38	40	43	50	69	111	105	149	164	47	18	
	<b>208</b>	<b>294</b>	<b>326</b>	<b>366</b>	<b>259</b>	<b>281</b>	<b>370</b>	<b>320</b>	<b>379</b>	<b>423</b>	<b>254</b>	<b>148</b>	
<b>Total Net Impaired Loans</b>	<b>3,453</b>	<b>3,707</b>	<b>3,381</b>	<b>3,288</b>	<b>2,243</b>	<b>2,273</b>	<b>2,510</b>	<b>2,416</b>	<b>2,446</b>	<b>2,491</b>	<b>2,347</b>	<b>2,335</b>	

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Includes Acquisition-related impact for GILs and NILs in International Banking

(3) Excludes Letters of Credit (LCs).

(4) Under IFRS 9, certain allowances previously attributed to retail impaired loans are now attributed to retail performing loans.

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	IFRS 9 2018				IAS 39							
	Q4	Q3	Q2	Q1	2017				2016			
					Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Balance at Beginning of Period</b> <sup>(1)(2)(3)</sup>	<b>5,482</b>	<b>5,127</b>	<b>4,978</b>	<b>5,070</b>	<b>4,913</b>	<b>5,426</b>	<b>5,249</b>	<b>5,394</b>	<b>5,346</b>	<b>5,093</b>	<b>5,058</b>	<b>4,658</b>
<b>Net Classifications</b> <sup>(1)</sup>												
<b>Canadian Retail</b>												
New Classifications	249	263	207	249	450	460	504	518	579	513	496	481
Declassifications	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	(251)	(246)	(243)	(220)	(271)	(236)	(262)	(220)
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	249	263	207	249	199	214	261	298	308	277	234	261
<b>Canadian Commercial</b>												
New Classifications	24	25	29	29	14	33	29	66	16	33	41	93
Declassifications	(1)	(11)	(2)	-	-	(6)	(6)	(1)	-	-	(7)	(2)
Payments	(16)	(10)	(19)	(6)	(10)	(14)	(21)	(6)	(7)	(37)	(16)	(18)
Sales	-	-	(3)	-	-	(2)	-	(41)	-	-	(6)	-
Net Classifications	7	4	5	23	4	11	2	18	9	(4)	12	73
<b>International Retail</b>												
New Classifications	517	447	435	486	427	404	360	391	297	333	313	323
Declassifications	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	517	447	435	486	427	404	360	391	297	333	313	323
<b>International Commercial</b>												
New Classifications	343	168	159	127	54	80	163	112	104	61	222	172
Declassifications	(85)	(5)	(4)	(13)	-	(4)	(1)	(24)	(11)	(2)	-	-
Payments	(224)	(51)	(43)	(77)	(53)	(25)	(28)	(34)	(34)	(73)	(19)	(37)
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	34	112	112	37	1	51	134	54	59	(14)	203	135
<b>Global Banking and Markets</b>												
New Classifications	32	23	54	5	72	1	123	36	64	261	229	53
Declassifications	(47)	-	-	-	-	-	-	-	-	-	(2)	-
Payments	(55)	(67)	(82)	(72)	(99)	(30)	(73)	(74)	(27)	(41)	(7)	(39)
Sales	(24)	(2)	(36)	(7)	-	(7)	-	-	(65)	(24)	-	-
Net Classifications	(94)	(46)	(64)	(74)	(27)	(36)	50	(38)	(28)	196	220	14
<b>Total</b>	<b>713</b>	<b>780</b>	<b>695</b>	<b>721</b>	<b>604</b>	<b>644</b>	<b>807</b>	<b>723</b>	<b>645</b>	<b>788</b>	<b>982</b>	<b>806</b>
<b>Write-offs</b>												
Canadian Retail	(247)	(243)	(235)	(246)	(258)	(274)	(307)	(254)	(239)	(235)	(229)	(220)
Canadian Commercial	(21)	(10)	(14)	(10)	(15)	(17)	(25)	(32)	(14)	(25)	(20)	(12)
International Retail	(570)	(409)	(430)	(384)	(405)	(393)	(353)	(428)	(393)	(302)	(251)	(282)
International Commercial	(38)	(28)	(25)	(97)	(64)	(112)	(122)	(20)	(41)	(32)	(103)	(14)
Global Banking and Markets	(5)	(1)	(16)	(11)	(9)	(38)	(37)	(10)	(20)	(49)	(80)	(27)
<b>Total</b>	<b>(881)</b>	<b>(691)</b>	<b>(720)</b>	<b>(748)</b>	<b>(751)</b>	<b>(834)</b>	<b>(844)</b>	<b>(744)</b>	<b>(707)</b>	<b>(643)</b>	<b>(683)</b>	<b>(555)</b>
<b>Forex</b> <sup>(1)(3)</sup> / <b>Other</b>												
Canadian Retail	-	-	-	-	-	-	-	-	-	-	1	2
Canadian Commercial	-	-	1	-	-	(2)	2	-	-	-	-	1
International Retail	(64)	121	94	(43)	56	(163)	110	(60)	59	57	(170)	86
International Commercial	(123)	142	59	(31)	29	(116)	76	(48)	39	35	(96)	47
Global Banking and Markets	3	3	20	9	14	(42)	26	(16)	12	16	1	13
<b>Total</b>	<b>(184)</b>	<b>266</b>	<b>174</b>	<b>(65)</b>	<b>99</b>	<b>(323)</b>	<b>214</b>	<b>(124)</b>	<b>110</b>	<b>108</b>	<b>(264)</b>	<b>149</b>
<b>Balance at End of Period</b> <sup>(1)(3)</sup>	<b>5,130</b>	<b>5,482</b>	<b>5,127</b>	<b>4,978</b>	<b>4,865</b>	<b>4,913</b>	<b>5,426</b>	<b>5,249</b>	<b>5,394</b>	<b>5,346</b>	<b>5,093</b>	<b>5,058</b>

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Includes IFRS 9 transition adjustments due to changes in the definition of default.

(3) Includes Acquisition-related impact for GILs in Forex/Other in International Banking.

(\$MM)

**Impaired Loans - Stage 3**

Balance, Beginning of Period<sup>(1)</sup>  
 Provision for Credit Losses<sup>(2)</sup>  
 Write-offs  
 Recoveries  
 Foreign Currency Adjustment and Other  
 Balance, End of Period

Q4 <sup>(3)</sup>	2018		
	Q3 <sup>(3)</sup>	Q2 <sup>(3)</sup>	Q1 <sup>(3)</sup>
1,775	1,746	1,690	1,756
637	559	595	564
(881)	(691)	(720)	(748)
246	157	140	146
(100)	4	41	(28)
1,677	1,775	1,746	1,690

**Performing Loans - Stage 1 and 2<sup>(4)</sup>**

Balance, Beginning of Period<sup>(1)</sup>  
 Provision for Credit Losses  
 Foreign Currency Adjustment and Other  
 Balance, End of Period

3,548	3,183	3,127	3,163
(47)	384	(61)	(10)
(113)	(19)	117	(26)
3,388	3,548	3,183	3,127

Allowance for Credit Losses on Loans  
 Allowance for Credit Losses on Off-Balance Sheet exposures  
 Allowance for Credit Losses on acceptances, debt securities and deposits with financial institutions  
 Total Allowance for Credit Losses

5,065	5,323	4,929	4,817
74	77	73	75
15	18	15	31
5,154	5,418	5,017	4,923

**Total Allowance for Credit Losses by Business Line**

Consists of:  
 Canadian Banking  
 International Banking  
 Global Banking and Markets  
 Other

1,631	1,634	1,643	1,657
3,327	3,573	3,153	3,032
196	211	221	234
-	-	-	-
5,154	5,418	5,017	4,923

**Allowance for Credit Losses on loans by Type of Borrower**

Impaired Loans - Stage 3  
 Residential Mortgages  
 Personal Loans<sup>(5)</sup>  
 Credit Cards<sup>(5)</sup>  
 Business and Government

360	414	404	394
644	608	595	598
-	-	-	-
673	753	747	698

Performing Loans - Stage 1 and 2<sup>(6)</sup>

Residential Mortgages  
 Personal Loans<sup>(5)</sup>  
 Credit Cards<sup>(5)</sup>  
 Business and Government

318	349	314	304
1,465	1,528	1,329	1,305
1,213	1,259	1,172	1,141
392	412	368	377

**Allowance for Credit Losses on Loans**

5,065	5,323	4,929	4,817
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(1) After IFRS 9 transition adjustments.

(2) Q4 2018 Includes provision for credit losses on debt securities of \$41 million.

(3) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

(4) Q3 2018 includes Acquisition-related impact of \$403 million.

(5) Prior period amounts have been restated to conform with current period presentation.

(6) Q3 2018 includes Acquisition-related impact of \$48 million in Residential Mortgages, \$206 million in Personal Loans, \$94 million in Credit Cards, \$55 million in Business and Government.

**ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES - IAS 39**


(\$MM)

	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	4,290	4,591	4,508	4,626	4,542	4,402	4,354	4,197
Write-offs	(751)	(834)	(844)	(744)	(707)	(643)	(683)	(555)
Recoveries	191	142	205	142	197	142	152	109
Provision for Credit Losses	536	573	587	553	550	571	752	539
Foreign Currency Adjustment and Other	61	(182)	135	(69)	44	70	(173)	64
Balance, End of Period	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
<b>Comprised of:</b>								
Individually Assessed Allowances	847	852	1,008	1,033	1,034	998	959	956
Collective Allowances	3,480	3,438	3,583	3,475	3,592	3,544	3,443	3,398
Total Allowance for Credit Losses	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
<b>Allocated as follows:</b>								
Impaired Loans								
Residential Mortgages	326	324	389	383	458	537	542	576
Personal Loans	1,040	1,060	1,102	1,052	1,089	1,034	998	990
Credit Cards	543	531	556	501	507	429	386	356
Business and Government	713	725	869	897	894	855	820	801
	2,622	2,640	2,916	2,833	2,948	2,855	2,746	2,723
Performing Loans								
Residential Mortgages	101	92	91	106	120	128	126	128
Personal Loans	461	477	470	477	457	457	456	449
Credit Cards	259	263	233	218	205	189	191	177
Business and Government	625	606	632	640	662	684	669	641
	1,446	1,438	1,426	1,441	1,444	1,458	1,442	1,395
Total Allowance for Credit Losses	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
<b>Total Allowance for Credit Losses excluding loans acquired under the FDIC Guarantee</b>	4,068	4,078	4,342	4,274	4,392	4,313	4,188	4,118
Loans acquired under the FDIC Guarantee	259	212	249	234	234	229	214	236
<b>Total Allowance for Credit Losses</b>	4,327	4,290	4,591	4,508	4,626	4,542	4,402	4,354
Reserves against Unfunded Commitments and Other Off-Balance								
Sheet items included in Other Liabilities	120	128	140	138	138	108	124	121



**IMPAIRED LOANS BY TYPE OF BORROWER**


(\$MM)	IFRS 9 October 31, 2018			IFRS 9 July 31, 2018 <sup>(4)</sup>			IAS 39 October 31, 2017 <sup>(1)</sup>		
	Gross	Allowance for Credit Losses (Stage 3)	Net	Gross	Allowance for Credit Losses (Stage 3)	Net	Gross	Allowance for Credit Losses	Net
Residential Mortgages	1,797	360	1,437	1,946	414	1,532	1,445	326	1,119
Personal Loans <sup>(2),(3)</sup>	1,069	644	425	1,035	608	427	1,067	1,040	27
Credit Cards <sup>(3)</sup>	-	-	-	-	-	-	543	543	-
<b>Personal</b>	<b>2,866</b>	<b>1,004</b>	<b>1,862</b>	<b>2,981</b>	<b>1,022</b>	<b>1,959</b>	<b>3,055</b>	<b>1,909</b>	<b>1,146</b>
Financial Services									
Non-Bank	19	13	6	69	14	55	31	20	11
Bank	2	2	-	2	2	-	2	2	-
Wholesale and Retail	390	168	222	375	171	204	242	132	110
Real Estate and Construction	469	112	357	479	127	352	257	115	142
Energy	135	30	105	237	45	192	265	77	188
Transportation	233	60	173	239	73	166	181	73	108
Automotive	50	16	34	38	13	25	20	7	13
Agriculture	150	50	100	176	47	129	55	30	25
Hospitality and Leisure	37	1	36	35	1	34	41	7	34
Mining	25	5	20	34	5	29	11	5	6
Metals	48	17	31	138	32	106	107	27	80
Utilities	51	22	29	237	61	176	280	61	219
Health Care	76	19	57	86	27	59	52	26	26
Technology and Media	21	5	16	27	11	16	7	5	2
Chemicals	10	3	7	7	2	5	4	3	1
Food and Beverage	99	50	49	109	48	61	95	35	60
Forest Products	27	7	20	34	8	26	22	8	14
Other	159	78	81	130	54	76	123	74	49
Sovereign	263	15	248	49	12	37	15	6	9
<b>Business &amp; Government</b>	<b>2,264</b>	<b>673</b>	<b>1,591</b>	<b>2,501</b>	<b>753</b>	<b>1,748</b>	<b>1,810</b>	<b>713</b>	<b>1,097</b>
<b>Impaired Loans, net of Related Allowances</b>	<b>5,130</b>	<b>1,677</b>	<b>3,453</b>	<b>5,482</b>	<b>1,775</b>	<b>3,707</b>	<b>4,865</b>	<b>2,622</b>	<b>2,243</b>

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico, prior to 2018.

(2) Under IFRS 9, certain allowances previously attributed to retail impaired loans are now attributed to retail performing loans.

(3) Prior period amounts have been restated to conform with current period presentation.

(4) Q3 2018 includes Acquisition-related impact of \$89 million in Residential Mortgages, \$9 million in Personal Loans, \$135 million in Business & Government.

PROVISION FOR CREDIT LOSSES BY BUSINESS LINE - IFRS 9



	Q4/18						Q3/18						Q2/18						Q1/18						
	PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			PCLs (\$MM)			AS A % OF NET LOANS & ACCEPTANCES (BPS)			
	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	STAGE 1 AND 2	STAGE 3	TOTAL	STAGE 3	TOTAL	NET WRITE-OFFS	
<b>Canadian Banking</b>																									
Retail	(2)	181	179	25	25	25	(5)	179	174	25	24	26	-	193	193	28	28	29	(6)	206	200	29	28	28	
Commercial	12	7	19	6	15	15	12	(5)	7	(4)	6	2	1	11	12	9	9	10	(4)	14	10	11	8	8	
Total	10	188	198	22	23	23	7	174	181	21	21	23	1	204	205	25	25	26	(10)	220	210	27	25	25	
<b>International Banking<sup>(1)</sup></b>																									
Retail	(28)	412	384	238	221	241	(17)	337	320	236	225	223	(14)	308	294	226	216	249	14	306	320	228	239	226	
Commercial	(25)	13	(12)	7	(6)	14	(13)	60	47	38	31	15	(30)	80	50	55	34	10	(11)	40	29	28	20	56	
Total	(53)	425	372	120	105	124	(30)	397	367	133	123	114	(44)	388	344	138	122	126	3	346	349	125	126	138	
<b>Global Banking and Markets</b>	(4)	(17)	(21)	(7)	(9)	(3)	2	(12)	(10)	(6)	(5)	0	(14)	3	(11)	2	(5)	8	(7)	(2)	(9)	(1)	(4)	5	
<b>Other</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Provision for credit losses on loans, acceptances and off-balance sheet exposures</b>	(47)	596	549	42	39	45	(21)	559	538	41	40	39	(57)	595	538	46	42	45	(14)	564	550	43	42	46	
International Banking	(1)	41	40				-	-	-				(4)	-	(4)				(5)	-	(5)				
Global Banking and Markets	1	-	1				-	-	-				-	-	-				-	-	-				
Other	-	-	-				1	-	1				-	-	-				(1)	-	(1)				
<b>Provision for credit losses on debt securities and deposit with banks</b>	-	41	41				1	-	1				(4)	-	(4)				(6)	-	(6)				
<b>Total Provision for credit losses</b>	(47)	637	590				(20)	559	539				(61)	595	534				(20)	564	544				

(1) Q3 2018 excludes Acquisition-related impact in International Banking - Retail of \$349 million and International Banking - Commercial of \$55 million.

**PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IFRS 9**


(\$MM)

	2018			
	Q4 <sup>(2)</sup>	Q3 <sup>(2)</sup>	Q2	Q1 <sup>(1)</sup>
<b>Provision for Credit Losses on impaired loans (Stage 3):</b>				
Residential Mortgages	19	31	16	24
Personal Loans <sup>(3)</sup>	350	292	275	282
Credit Cards <sup>(3)</sup>	224	193	210	206
<b>Personal</b>	<b>593</b>	<b>516</b>	<b>501</b>	<b>512</b>
Financial Services				
Non-Bank	-	1	-	-
Bank	-	-	-	-
Wholesale and Retail	24	21	21	26
Real Estate and Construction	15	21	3	9
Energy	(13)	(20)	3	(3)
Transportation	(3)	9	(2)	4
Automotive	3	1	4	1
Agriculture	7	6	4	(2)
Hospitality and Leisure	-	(4)	-	(1)
Mining	-	-	(1)	-
Metals	(14)	2	4	1
Utilities	(29)	5	37	7
Health Care	1	-	3	8
Technology and Media	1	5	1	-
Chemicals	-	-	-	1
Food and Beverage	5	6	6	-
Forest Products	3	1	1	-
Other	5	(10)	(1)	-
Sovereign	39	(1)	11	1
<b>Business &amp; Government</b>	<b>44</b>	<b>43</b>	<b>94</b>	<b>52</b>
<b>Provision for Credit Losses on impaired loans (Stage 3)</b>	<b>637</b>	<b>559</b>	<b>595</b>	<b>564</b>
<b>Provision for Credit Losses - performing (Stage 1 and 2)<sup>(2)(4)</sup>:</b>				
Personal	(30)	(22)	(14)	8
Business & Government	(17)	2	(47)	(28)
<b>Provision for Credit Losses - performing (Stage 1 and 2)</b>	<b>(47)</b>	<b>(20)</b>	<b>(61)</b>	<b>(20)</b>
<b>Total Provision for Credit Losses</b>	<b>590</b>	<b>539</b>	<b>534</b>	<b>544</b>

(1) Prior period amounts are not presented as they are not on a comparable basis due to the transition to IFRS 9.

(2) Q3 2018 excludes Acquisition-related impact of \$404 million.

(3) Prior period amounts have been restated to conform with current period presentation.

(4) Includes provision for credit losses on all performing financial assets.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER - IAS 39



(\$MM)

**PROVISIONS AGAINST IMPAIRED LOANS:**

	2017				2016				FULL YEAR	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Residential mortgages	10	13	6	32	13	26	24	37	61	100
Personal Loans	293	296	294	269	268	275	269	263	1,152	1,075
Credit Cards	172	185	200	177	173	149	147	133	734	602
<b>Personal</b>	<b>475</b>	<b>494</b>	<b>500</b>	<b>478</b>	<b>454</b>	<b>450</b>	<b>440</b>	<b>433</b>	<b>1,947</b>	<b>1,777</b>
Financial Services										
Non-Bank	4	4	1	1	-	-	-	(1)	10	(1)
Bank	-	-	1	-	-	-	2	-	1	2
Wholesale and Retail	19	19	15	10	18	12	16	15	63	61
Real Estate and Construction	16	14	10	22	4	12	13	5	62	34
Energy	4	(1)	2	(13)	24	37	150	79	(8)	290
Transportation	1	3	8	8	7	9	24	5	20	45
Automotive	-	3	-	5	19	4	5	-	8	28
Agriculture	6	2	2	4	7	5	(4)	6	14	14
Hospitality and Leisure	-	-	13	1	-	13	12	-	14	25
Mining	1	1	-	-	1	-	4	1	2	6
Metals Refinery and Processing	-	25	9	12	5	(1)	10	(3)	46	11
Utilities	3	-	9	-	-	7	13	-	12	20
Health Care	5	2	-	-	(2)	3	6	2	7	9
Technology and Media	-	(1)	1	(1)	2	9	3	-	(1)	14
Chemical	-	-	(1)	-	-	1	(4)	(4)	(1)	(7)
Food and Beverage	-	5	8	5	1	1	4	-	18	6
Forest Products	-	1	2	-	1	-	-	-	3	1
Other	1	2	7	21	7	8	8	-	31	23
Sovereign	1	-	-	-	2	1	-	1	1	4
<b>Business &amp; Government</b>	<b>61</b>	<b>79</b>	<b>87</b>	<b>75</b>	<b>96</b>	<b>121</b>	<b>262</b>	<b>106</b>	<b>302</b>	<b>585</b>
<b>Provisions against Impaired Loans</b>	<b>536</b>	<b>573</b>	<b>587</b>	<b>553</b>	<b>550</b>	<b>571</b>	<b>702</b>	<b>539</b>	<b>2,249</b>	<b>2,362</b>
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	50	-	-	50
<b>Total Provisions</b>	<b>536</b>	<b>573</b>	<b>587</b>	<b>553</b>	<b>550</b>	<b>571</b>	<b>752</b>	<b>539</b>	<b>2,249</b>	<b>2,412</b>
Individually Assessed Provisions	61	79	87	75	96	121	262	106	302	585
Collective Provisions	475	494	500	478	454	450	490	433	1,947	1,827
<b>Total Provisions</b>	<b>536</b>	<b>573</b>	<b>587</b>	<b>553</b>	<b>550</b>	<b>571</b>	<b>752</b>	<b>539</b>	<b>2,249</b>	<b>2,412</b>

## CROSS-BORDER EXPOSURES TO SELECT COUNTRIES <sup>(1)</sup>



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. &amp; Affiliates</u>	<u>Other</u>	<b>October 31/18 Total</b>	July 31/18 Total	October 31/17 Total
<b>ASIA</b>									
China	1,478	1,947	333	87	828	41	<b>4,714</b>	4,146	4,367
India	1,489	163	-	-	0	20	<b>1,672</b>	1,550	2,254
Thailand	101	17	527	-	2,991	4	<b>3,640</b>	3,500	3,461
South Korea	650	37	-	-	0	38	<b>725</b>	972	968
Hong Kong	1,684	86	9	-	0	34	<b>1,813</b>	1,874	1,465
Malaysia	179	1	-	-	321	0	<b>501</b>	576	582
Japan	512	34	178	4,888	0	13	<b>5,625</b>	3,867	5,014
Other <sup>(2)</sup>	1,629	154	150	-	0	20	<b>1,953</b>	2,114	1,371
<b>Total</b>	<b>7,722</b>	<b>2,439</b>	<b>1,197</b>	<b>4,975</b>	<b>4,140</b>	<b>170</b>	<b>20,643</b>	<b>18,599</b>	<b>19,482</b>
<b>LATIN AMERICA</b>									
Chile <sup>(3)</sup>	3,374	1,106	1,921	155	5,161	248	<b>11,965</b>	11,797	8,345
Mexico	2,483	355	-	578	3,942	175	<b>7,533</b>	7,621	6,901
Brazil	5,513	1,143	-	14	390	536	<b>7,596</b>	7,124	5,317
Peru	2,425	93	-	143	4,928	22	<b>7,611</b>	8,059	7,080
Colombia <sup>(3)</sup>	1,310	171	-	-	1,561	8	<b>3,050</b>	3,315	2,982
Others <sup>(4)</sup>	134	11	-	-	532	0	<b>676</b>	755	678
<b>Total</b>	<b>15,239</b>	<b>2,879</b>	<b>1,921</b>	<b>890</b>	<b>16,514</b>	<b>989</b>	<b>38,432</b>	<b>38,671</b>	<b>31,303</b>
<b>CARIBBEAN &amp; CENTRAL AMERICA</b>									
Panama	4,364	109	58	-	319	0	<b>4,850</b>	4,704	4,329
Costa Rica	1,793	130	-	-	1,034	14	<b>2,971</b>	2,892	2,540
El Salvador	391	29	-	-	693	0	<b>1,113</b>	1,175	1,270
Dominican Republic	1,132	22	28	-	0	0	<b>1,182</b>	1,109	1,222
Jamaica	58	18	-	-	879	0	<b>955</b>	879	785
Others <sup>(5)</sup>	1,493	65	-	-	425	0	<b>1,983</b>	1,950	2,030
<b>Total</b>	<b>9,231</b>	<b>373</b>	<b>86</b>	<b>-</b>	<b>3,350</b>	<b>14</b>	<b>13,054</b>	<b>12,709</b>	<b>12,176</b>

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

(2) Includes Indonesia, Macau, Singapore, Vietnam, Taiwan and Turkey.

(3) Acquisition-related impact of \$2,387 in Chile and \$178 in Colombia.

(4) Includes Venezuela and Uruguay.

(5) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

**INVESTMENT SECURITIES MEASURED AT FAIR VALUE THROUGH OCI - UNREALIZED GAINS (LOSSES)**

	QUARTERLY TREND											
	2018				2017				2016			
	Q4 <sup>(1)</sup>	Q3 <sup>(1)</sup>	Q2 <sup>(1)</sup>	Q1 <sup>(1)</sup>	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	(195)	(146)	(202)	(143)	(81)	(122)	82	(44)	302	416	245	291
Bonds of Designated Emerging Markets	-	-	-	-	-	-	-	-	-	-	-	-
Other Foreign Government Debt	(32)	(18)	(3)	(2)	14	25	16	(3)	41	55	16	(18)
Other Debt	(59)	(66)	(64)	(47)	11	12	34	7	77	106	74	62
Equity Securities at Fair Value through Other Comprehensive Income	34	58	25	44	15	74	189	82	35	84	102	351
	(252)	(172)	(244)	(148)	(41)	(11)	321	42	455	661	437	686
Net Fair Value of Derivative Instruments and Other Hedge Amounts	82	71	154	171	(7)	(8)	(220)	(83)	(429)	(573)	(396)	(662)
Net Unrealized Gains (Losses)	(170)	(101)	(90)	23	(48)	(19)	101	(41)	26	88	41	24

(1) Prior period amounts not comparable due to the transition to IFRS9.

**REGULATORY CAPITAL HIGHLIGHTS <sup>(1)</sup>**


(\$MM)	Basel III					
	IFRS 9 <sup>(1)</sup>				IAS 39 <sup>(1)</sup>	
	Q4 2018	Q3 2018	Q2 2018	Q1 2018	Q4 2017	
	All-in Approach <sup>(2)</sup>	All-in Approach <sup>(2)</sup>	All-in Approach <sup>(2)</sup>	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>
<b>Common Equity Tier 1 capital</b>	<b>44,443</b>	46,777	45,025	42,990	46,051	43,352
<b>Tier 1 capital</b>	<b>50,187</b>	52,540	50,708	48,648	50,623	49,473
<b>Total capital</b>	<b>57,364</b>	59,837	57,716	55,637	57,222	56,113
<b>Risk-weighted Assets<sup>(3)(4)</sup></b>						
CET1 Capital Risk-weighted Assets	<b>400,507</b>	411,426	375,901	382,248	387,292	376,379
Tier 1 Capital Risk-weighted Assets	<b>400,680</b>	411,604	376,042	382,248	387,292	376,379
Total Capital Risk-weighted Assets	<b>400,853</b>	411,783	376,183	382,248	387,292	376,379
<b>Capital Ratios (%)</b>						
Common Equity Tier 1 (as a percentage of risk-weighted assets)	<b>11.1</b>	11.4	12.0	11.2	11.9	11.5
Tier 1 (as a percentage of risk-weighted assets)	<b>12.5</b>	12.8	13.5	12.7	13.1	13.1
Total capital (as a percentage of risk-weighted assets)	<b>14.3</b>	14.5	15.3	14.6	14.8	14.9
<b>Leverage: All-in Basis</b>						
Leverage Exposures	<b>1,119,099</b>	1,071,975	1,060,648	1,048,763	1,053,928	1,052,891
Leverage Ratio (%)	<b>4.5</b>	4.9	4.8	4.6	4.8	4.7
<b>OSFI Target: All-in Basis (%)</b>						
Common Equity Tier 1 minimum ratio	<b>8.0</b>	8.0	8.0	8.0		8.0
Tier 1 capital all-in minimum ratio	<b>9.5</b>	9.5	9.5	9.5		9.5
Total capital all-in minimum ratio	<b>11.5</b>	11.5	11.5	11.5		11.5
Leverage all-in minimum ratio	<b>3.0</b>	3.0	3.0	3.0		3.0
<b>Capital instruments subject to phase-out arrangements</b>						
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements	<b>40</b>	40	40	40	50	50
Amount excluded from AT1 due to cap (excess over cap after redemptions and	-	110	110	455	-	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements (%)	<b>40</b>	40	40	40	50	50
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-

(1) Effective Q1 2018, the Bank adopted IFRS 9 (Financial Instruments). The full transitional impact on regulatory capital from IFRS 9 was recognized upon adoption. Prior period results and ratios are based on International Accounting Standard (IAS) 39. For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments. The Transitional Approach is no longer applicable effective Q1, 2018.

(3) As per OSFI guideline, effective Q1 2014, Credit Valuation Adjustment (CVA) RWA on derivatives was phased-in using scalars. Commencing in Q1, 2018, the CVA RWA have been calculated using scalars of 0.80, 0.83 and 0.86, to compute the CET1 capital ratio, Tier 1 capital ratio and Total capital ratio, respectively (0.72, 0.77 and 0.81 in Fiscal 2017).

(4) As at October 31, 2018, July 31, 2018 and April 30, 2018, the Bank did not have a regulatory capital floor add-on for CET1, Tier 1 and Total capital risk-weighted assets (as at January 31, 2018: \$16.4 billion, \$16.3 billion and \$16.2 billion respectively; as at October 31, 2017: \$12.8 billion, \$12.6 billion and \$12.4 billion, respectively; as at July 31, 2017: \$5.6 billion, \$5.3 billion and \$5.1 billion, respectively).

(\$MM)	QUARTERLY TREND												FULL YEAR			
	2018				2017				2016				2018	2017	2016	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,928	1,925	1,810	1,841	1,819	1,781	1,669	1,714	1,705	1,680	1,629	1,651	7,504	6,982	6,665	
Net Fee and Commission Revenues	561	559	527	546	526	527	496	513	506	481	462	473	2,193	2,062	1,922	
Net Income (Loss) from Investments in Associated Corporations	23	11	44	15	17	20	16	13	25	20	18	15	93	66	78	
Other Operating Income (TEB)	153	134	159	175	165	183	191	174	137	127	227	105	621	713	596	
Total Revenue (TEB) <sup>(1)</sup>	2,665	2,629	2,540	2,577	2,527	2,511	2,372	2,414	2,373	2,308	2,336	2,244	10,411	9,823	9,261	
Provision for Credit Losses	(195)	(180)	(205)	(210)	(218)	(224)	(236)	(235)	(217)	(216)	(202)	(194)	(790)	(913)	(829)	
Non-interest Expenses	(1,239)	(1,200)	(1,207)	(1,165)	(1,189)	(1,134)	(1,091)	(1,119)	(1,118)	(1,079)	(1,060)	(1,096)	(4,811)	(4,532)	(4,353)	
<b>Income before Taxes</b>	<b>1,231</b>	<b>1,249</b>	<b>1,128</b>	<b>1,202</b>	<b>1,120</b>	<b>1,153</b>	<b>1,045</b>	<b>1,060</b>	<b>1,038</b>	<b>1,013</b>	<b>1,074</b>	<b>954</b>	<b>4,810</b>	<b>4,378</b>	<b>4,079</b>	
Income Tax Expense (TEB)	(313)	(327)	(300)	(311)	(293)	(296)	(265)	(271)	(269)	(262)	(265)	(250)	(1,251)	(1,125)	(1,046)	
<b>Reported Net Income</b>	<b>918</b>	<b>922</b>	<b>828</b>	<b>891</b>	<b>827</b>	<b>857</b>	<b>780</b>	<b>789</b>	<b>769</b>	<b>751</b>	<b>809</b>	<b>704</b>	<b>3,559</b>	<b>3,253</b>	<b>3,033</b>	
Adjusting Items (after tax) <sup>(2)</sup>	4	4	4	4	5	4	4	4	2	5	4	5	16	17	16	
<b>Adjusted Net Income<sup>(3)</sup></b>	<b>922</b>	<b>926</b>	<b>832</b>	<b>895</b>	<b>832</b>	<b>861</b>	<b>784</b>	<b>793</b>	<b>771</b>	<b>756</b>	<b>813</b>	<b>709</b>	<b>3,575</b>	<b>3,270</b>	<b>3,049</b>	
<b>Reported Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Reported Net Income Attributable to Equity Holders of the Bank</b>	<b>918</b>	<b>922</b>	<b>828</b>	<b>891</b>	<b>827</b>	<b>857</b>	<b>780</b>	<b>789</b>	<b>769</b>	<b>751</b>	<b>809</b>	<b>704</b>	<b>3,559</b>	<b>3,253</b>	<b>3,033</b>	
<b>Adjusted Net Income Attributable to Non-Controlling Interests<sup>(3)</sup></b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(3)</sup></b>	<b>922</b>	<b>926</b>	<b>832</b>	<b>895</b>	<b>832</b>	<b>861</b>	<b>784</b>	<b>793</b>	<b>771</b>	<b>756</b>	<b>813</b>	<b>709</b>	<b>3,575</b>	<b>3,270</b>	<b>3,049</b>	
<b>Profitability Measurements:</b>																
Return on Equity (%)	25.7	26.4	24.8	26.2	24.2	25.7	24.7	24.8	25.0	24.5	26.3	23.1	25.8	24.9	24.7	
Adjusted Return on Equity (%)	25.8	26.5	24.9	26.4	24.3	25.9	24.9	24.9	25.1	24.7	26.5	23.3	25.9	25.0	24.9	
Net Interest Margin <sup>(4)</sup>	2.40	2.41	2.37	2.35	2.35	2.35	2.32	2.32	2.33	2.32	2.31	2.29	2.39	2.33	2.31	
Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(5)</sup>	0.24	0.22	0.26	0.26	0.28	0.29	0.32	0.31	0.29	0.29	0.28	0.26	0.24	0.30	0.28	
Provision for Credit Losses on Impaired Loans as % of Average Net Loans and Acceptances <sup>(5)</sup>	0.23	0.21	0.26	0.27	0.28	0.29	0.32	0.31	0.29	0.29	0.28	0.26	0.24	0.30	0.28	
Net write-offs as a % of Average Net Loans & Acceptances	0.24	0.23	0.27	0.26	0.29	0.33	0.35	0.33	0.19	0.29	0.26	0.27	0.25	0.33	0.25	
Productivity Ratio (%)	46.5	45.6	47.5	45.2	47.0	45.1	46.0	46.4	47.1	46.8	45.4	48.8	46.2	46.1	47.0	
Adjusted Productivity Ratio (%)	46.3	45.4	47.3	45.0	46.8	44.9	45.8	46.1	47.0	46.5	45.1	48.5	46.0	45.9	46.8	
<b>Average Balances (\$B):</b>																
Residential Mortgages	202.5	201.7	200.7	199.4	196.6	192.5	189.7	188.9	187.3	185.4	185.4	186.4	201.1	191.9	186.1	
Personal Loans <sup>(8)</sup>	69.0	68.0	67.0	67.1	67.1	65.9	64.2	64.1	64.0	63.2	61.9	61.7	67.8	65.3	62.7	
Credit Cards <sup>(6)</sup>	7.2	7.1	6.8	6.9	6.7	6.7	6.6	6.7	6.7	6.7	6.6	6.5	7.0	6.7	6.6	
Business and Government Loans & Acceptances	50.3	49.7	47.8	46.0	44.7	43.8	42.1	40.7	39.9	39.7	39.2	38.3	48.5	42.8	39.3	
Total Loans & Acceptances	329.0	326.5	322.3	319.4	315.1	308.9	302.6	300.4	297.9	295.0	293.1	292.9	324.4	306.7	294.7	
Other Assets	2.5	2.5	2.3	2.4	3.1	3.1	3.0	2.9	2.9	3.0	2.9	3.0	2.3	3.1	2.9	
Total Assets	331.5	329.0	324.6	321.8	318.2	312.0	305.6	303.3	300.8	298.0	296.0	295.9	326.7	309.8	297.7	
Personal Deposits	158.6	155.6	153.1	151.5	150.7	150.6	150.0	150.2	149.0	147.4	146.6	144.2	154.7	150.4	146.8	
Non-Personal Deposits	72.0	67.8	65.2	66.7	66.1	64.3	61.2	61.7	59.4	57.3	56.1	57.0	68.0	63.3	57.4	
Total Deposits <sup>(7)</sup>	230.6	223.4	218.3	218.2	216.8	214.9	211.2	211.9	208.4	204.7	202.7	201.2	222.7	213.7	204.2	
Other Liabilities	11.7	11.0	10.5	10.2	9.6	9.3	9.1	8.9	8.3	8.1	7.6	7.5	10.8	9.3	7.9	
Total Liabilities	242.3	234.4	228.8	228.4	226.4	224.2	220.3	220.8	216.7	212.8	210.3	208.7	233.5	223.0	212.1	
<b>Other:</b>																
Branches	955	960	965	964	963	968	971	975	980	997	1,006	1,010				
Employees <sup>(9)(9)</sup>	17,983	18,076	18,103	18,191	18,720	18,822	18,716	18,392	18,311	18,092	18,896	19,449				
ABMs	3,644	3,646	3,685	3,682	3,690	3,674	3,563	3,560	3,546	3,556	3,570	3,564				

(1) Includes fees received from Global Wealth Management (refer to note 2 on page 29).

(2) Adjusting items include: Amortization of intangibles related to acquisitions.

(3) Adjusted for acquisition-related costs, including amortization of intangibles related to past acquisitions.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(6) Prior period amounts have been restated to conform with current period presentation.

(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(8) Prior periods have been restated to reflect the transfer of support staff to Global Operations.

(9) Employees are reported on a full-time equivalent basis.



(\$MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	128	126	121	123	120	125	117	118	122	114	112	106	498	480	454
Net Fee and Commission Revenues	908	871	823	859	800	875	883	888	858	848	830	853	3,461	3,446	3,389
Net Income (Loss) from Investments in Associated Corporations	6	3	2	3	1	2	3	3	3	2	3	1	14	9	9
Other Operating Income (TEB)	8	6	(2)	(1)	64	1	4	(4)	(1)	6	1	2	11	65	8
Total Revenue (TEB)	1,050	1,006	944	984	985	1,003	1,007	1,005	982	970	946	962	3,984	4,000	3,860
Provision for Credit Losses	(3)	(1)	-	1	1	-	(1)	-	(1)	(1)	(1)	-	(3)	-	(3)
Non-interest Expenses <sup>(2)</sup>	(691)	(641)	(611)	(616)	(611)	(676)	(664)	(689)	(669)	(657)	(652)	(679)	(2,559)	(2,640)	(2,657)
<b>Income before Taxes</b>	<b>356</b>	<b>364</b>	<b>333</b>	<b>369</b>	<b>374</b>	<b>327</b>	<b>342</b>	<b>316</b>	<b>312</b>	<b>312</b>	<b>293</b>	<b>283</b>	<b>1,422</b>	<b>1,360</b>	<b>1,200</b>
Income Tax Expense (TEB)	(94)	(95)	(88)	(99)	(78)	(87)	(91)	(84)	(78)	(85)	(79)	(76)	(376)	(340)	(318)
<b>Reported Net Income</b>	<b>262</b>	<b>269</b>	<b>245</b>	<b>270</b>	<b>297</b>	<b>240</b>	<b>251</b>	<b>232</b>	<b>234</b>	<b>227</b>	<b>214</b>	<b>207</b>	<b>1,046</b>	<b>1,020</b>	<b>882</b>
Adjusting Items (after tax) <sup>(3)</sup>	28	8	2	2	2	3	3	7	7	7	7	7	40	15	28
<b>Adjusted Net Income<sup>(4)</sup></b>	<b>290</b>	<b>277</b>	<b>247</b>	<b>272</b>	<b>299</b>	<b>243</b>	<b>254</b>	<b>239</b>	<b>241</b>	<b>234</b>	<b>221</b>	<b>214</b>	<b>1,086</b>	<b>1,035</b>	<b>910</b>
<b>Reported Net Income Attributable to Non-Controlling Interests</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>7</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>3</b>	<b>4</b>	<b>14</b>	<b>18</b>	<b>18</b>
<b>Reported Net Income Attributable to Equity Holders of the Bank</b>	<b>258</b>	<b>265</b>	<b>243</b>	<b>266</b>	<b>292</b>	<b>235</b>	<b>244</b>	<b>231</b>	<b>229</b>	<b>221</b>	<b>211</b>	<b>203</b>	<b>1,032</b>	<b>1,002</b>	<b>864</b>
<b>Adjusted Net Income Attributable to Non-Controlling Interests<sup>(4)</sup></b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>7</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>3</b>	<b>4</b>	<b>14</b>	<b>18</b>	<b>18</b>
<b>Adjusted Net Income Attributable to Equity Holders of the Bank<sup>(4)</sup></b>	<b>286</b>	<b>273</b>	<b>245</b>	<b>268</b>	<b>294</b>	<b>238</b>	<b>247</b>	<b>238</b>	<b>236</b>	<b>228</b>	<b>218</b>	<b>210</b>	<b>1,072</b>	<b>1,017</b>	<b>892</b>
<b>Profitability Measurements:</b>															
Reported Return on Equity (%)	14.1	16.6	18.7	20.0	17.5	13.7	18.4	16.8	16.7	16.2	15.8	15.0	17.1	16.6	15.9
Adjusted Return on Equity (%) <sup>(4)</sup>	15.7	17.1	18.9	20.2	21.4	17.4	18.0	17.4	17.1	16.2	15.3	14.9	15.2	19.3	17.0
Reported Productivity Ratio (%)	65.9	63.7	64.6	62.7	62.1	67.4	65.9	68.6	68.2	67.7	68.9	70.6	64.2	66.0	68.8
Adjusted Productivity Ratio (%) <sup>(4)</sup>	62.2	62.6	64.4	62.4	61.8	67.1	65.5	67.6	67.3	66.8	68.0	69.6	62.9	65.5	67.9
<b>Average Balances (\$B):</b>															
Total Assets	19.8	17.3	16.1	15.8	15.6	15.6	15.5	15.1	14.7	14.2	13.7	13.9	17.3	15.4	14.1
Total Deposits	21.1	22.4	22.4	21.5	22.0	23.7	24.3	24.0	23.6	23.3	24.0	24.0	21.8	23.5	23.7
Other Liabilities	2.6	1.2	1.3	1.7	1.7	1.8	1.7	1.7	1.3	1.2	1.2	1.1	1.7	1.7	1.2
Total Liabilities	23.7	23.6	23.7	23.2	23.7	25.5	26.0	25.7	24.9	24.5	25.2	25.1	23.5	25.2	24.9
<b>Period End Balances (\$B):<sup>(5)</sup></b>															
Assets under Administration	444	413	404	405	403	415	425	406	404	400	390	386	444	403	404
Assets under Management	282	255	213	211	207	201	205	194	193	188	179	179	282	207	193
<b>Other:</b>															
Employees <sup>(6)</sup> - In Canada	5,765	4,368	4,095	4,080	4,160	4,515	4,418	4,432	4,436	4,497	4,612	4,748			
- Outside Canada	2,225	2,109	2,180	2,201	2,212	2,237	2,264	2,199	2,392	2,403	2,459	2,545			
- Total	7,991	6,477	6,275	6,281	6,372	6,752	6,682	6,631	6,828	6,900	7,071	7,293			

(1) For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

(2) Includes fees paid to Canadian Banking (excluding Wealth Management) for the 3 months ended October 31, 2018 (\$77 million), and the year ended October 31, 2018 (\$299 million), the year ended October 31, 2017 (\$299 million) and the year ended October 31, 2016 (\$286 million) for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking (excluding Wealth Management) results.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for acquisition-related costs, including integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Excludes affiliates.

(6) Employees are reported on a full-time equivalent basis.

**APPENDIX 3: INTERNATIONAL BANKING BY REGION<sup>(1)</sup>**


Latin America <sup>(2)</sup> (MM)	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Total Revenue (TEB)	2,211	1,924	1,835	1,844	1,758	1,708	1,683	1,690	1,643	1,590	1,573	1,536	7,860	6,904	6,426
Provision for Credit Losses	(378)	(672)	(291)	(283)	(271)	(271)	(269)	(242)	(250)	(241)	(299)	(220)	(1,656)	(1,070)	(1,020)
Non-interest Expenses	(1,272)	(1,031)	(964)	(992)	(966)	(953)	(920)	(949)	(928)	(886)	(878)	(920)	(4,308)	(3,850)	(3,675)
Net Income before Tax	561	221	580	569	521	484	494	499	465	463	396	396	1,896	1,984	1,731
Income Tax Expense (TEB)	(105)	(17)	(129)	(110)	(119)	(112)	(118)	(119)	(88)	(98)	(90)	(97)	(355)	(465)	(375)
Reported Net Income	456	204	451	459	402	372	376	380	377	365	306	299	1,541	1,519	1,356
Adjusting Items (after tax) <sup>(3)</sup>	42	295	7	7	7	7	7	7	7	7	8	8	365	28	29
<b>Adjusted Net Income<sup>(4)</sup></b>	<b>498</b>	<b>499</b>	<b>457</b>	<b>466</b>	<b>409</b>	<b>379</b>	<b>383</b>	<b>387</b>	<b>384</b>	<b>372</b>	<b>314</b>	<b>306</b>	<b>1,906</b>	<b>1,547</b>	<b>1,385</b>
<b>Reported:</b>															
Net Income Attributable to Non-Controlling Interests	70	(78)	46	33	32	30	40	38	48	37	36	34	72	136	155
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>386</b>	<b>282</b>	<b>405</b>	<b>426</b>	<b>370</b>	<b>342</b>	<b>336</b>	<b>342</b>	<b>329</b>	<b>328</b>	<b>270</b>	<b>265</b>	<b>1,469</b>	<b>1,383</b>	<b>1,201</b>
Impact of FX Translation	-	(23)	1	(9)	(3)	3	4	(1)	(17)	(12)	9	9	-	10	(20)
<b>Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation</b>	<b>386</b>	<b>259</b>	<b>406</b>	<b>417</b>	<b>367</b>	<b>345</b>	<b>340</b>	<b>341</b>	<b>312</b>	<b>316</b>	<b>279</b>	<b>274</b>	<b>1,469</b>	<b>1,393</b>	<b>1,181</b>
<b>Adjusted:</b>															
Net Income Attributable to Non-Controlling Interests	79	35	45	33	32	30	40	38	48	37	36	34	194	136	155
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>419</b>	<b>464</b>	<b>412</b>	<b>433</b>	<b>377</b>	<b>349</b>	<b>343</b>	<b>349</b>	<b>336</b>	<b>335</b>	<b>278</b>	<b>272</b>	<b>1,711</b>	<b>1,411</b>	<b>1,230</b>
Impact of FX Translation	-	(10)	2	(9)	(3)	3	5	(1)	(16)	(11)	9	8	-	10	(20)
<b>Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation</b>	<b>419</b>	<b>454</b>	<b>414</b>	<b>424</b>	<b>374</b>	<b>352</b>	<b>348</b>	<b>348</b>	<b>320</b>	<b>324</b>	<b>287</b>	<b>280</b>	<b>1,711</b>	<b>1,421</b>	<b>1,210</b>
<b>Profitability Measurements:<sup>(8)</sup></b>															
Net Interest Margin <sup>(5)</sup>	4.48	4.73	4.79	4.70	4.71	4.82	5.11	4.76	4.84	4.82	4.66	4.60	4.66	4.85	4.73
Reported Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(6)</sup>	1.35	3.13	1.43	1.41	1.35	1.42	1.54	1.38	1.45	1.41	1.73	1.32	1.82	1.42	1.48
Adjusted Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(6)</sup>	1.35	1.31	1.43	1.41	1.35	1.42	1.54	1.38	1.45	1.41	1.73	1.32	1.37	1.42	1.48
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired) <sup>(6)</sup>	1.38	1.40	1.45	1.37	1.35	1.42	1.54	1.38	1.45	1.41	1.73	1.32	1.40	1.42	1.48
Reported Productivity Ratio (%)	57.5	53.9	53.1	54.2	55.3	56.3	55.1	56.3	57.6	56.5	55.9	60.5	54.8	55.7	57.7
Adjusted Productivity Ratio (%)	54.9	52.2	52.6	53.6	54.7	55.8	54.5	55.7	57.0	55.9	55.3	59.9	53.4	55.2	57.0
<b>Average Balances (\$B):</b>															
Residential Mortgages	28.1	20.0	19.5	18.8	18.1	17.5	16.9	16.1	15.5	14.8	14.6	13.9	21.9	17.5	15.0
Personal Loans <sup>(7)</sup>	17.8	14.0	13.6	13.4	13.1	12.7	12.3	12.0	12.2	11.7	11.8	11.5	14.9	12.8	12.0
Credit Cards <sup>(7)</sup>	7.3	5.9	5.7	5.4	5.1	4.9	4.8	4.5	4.3	4.1	4.1	3.8	6.2	5.0	4.2
Business and Government Loans & Acceptances	60.3	49.7	47.2	45.1	44.5	43.1	40.1	38.4	38.4	39.0	40.4	38.2	50.6	41.4	38.8
Total Loans & Acceptances	113.5	89.6	86.0	82.7	80.8	78.2	74.1	71.0	70.4	69.6	70.9	67.4	93.6	76.7	70.0
Total Deposits	81.5	66.9	65.3	63.4	61.9	60.0	58.3	56.1	55.0	52.9	52.1	49.2	69.8	59.4	52.6

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q4/18, while full-year results reflect FX rates for FY2018.

(2) Includes results of Mexico, Peru, Colombia, Chile, along with results of smaller operations in the region and unallocated expenses.

(3) Refer to the Notes section of the Supplementary for disclosure on non-GAAP measures and adjusting items.

(4) Adjusted for acquisition-related costs, including Day 1 PCL impact on acquired performing loans, integration and amortization costs related to current acquisitions and amortization of intangibles related to current and past acquisitions.

(5) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(6) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(7) Prior period amounts have been restated to conform with current period presentation.

(8) Ratios are on a reported basis.

**APPENDIX 3: INTERNATIONAL BANKING BY REGION<sup>(1)</sup>**

**Caribbean & Central America  
(MM)**

	QUARTERLY TREND												FULL YEAR		
	2018				2017				2016				2018	2017	2016
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Total Revenue (TEB)	740	757	730	752	710	737	741	750	713	720	715	665	2,996	2,925	2,770
Provision for Credit Losses	(35)	(74)	(41)	(63)	(42)	(40)	(64)	(63)	(37)	(72)	(79)	(53)	(211)	(206)	(237)
Non-interest Expenses	(449)	(457)	(444)	(449)	(435)	(439)	(424)	(458)	(450)	(438)	(433)	(399)	(1,795)	(1,739)	(1,702)
Net Income before Tax	256	226	245	240	233	258	253	229	226	210	203	213	990	980	831
Income Tax Expense (TEB)	(34)	(43)	(45)	(50)	(49)	(57)	(56)	(53)	(52)	(51)	(43)	(47)	(176)	(212)	(188)
Net Income	222	183	200	190	184	201	197	176	174	159	160	166	814	768	643
Net Income Attributable to Non-Controlling Interests	19	31	27	26	23	28	27	25	26	27	27	25	102	106	105
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>203</b>	<b>152</b>	<b>173</b>	<b>164</b>	<b>161</b>	<b>173</b>	<b>170</b>	<b>151</b>	<b>148</b>	<b>132</b>	<b>133</b>	<b>141</b>	<b>712</b>	<b>662</b>	<b>538</b>
Impact of FX Translation	-	15	3	3	6	14	13	14	11	14	23	19	-	40	83
<b>Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation</b>	<b>203</b>	<b>167</b>	<b>176</b>	<b>167</b>	<b>167</b>	<b>187</b>	<b>183</b>	<b>165</b>	<b>159</b>	<b>146</b>	<b>156</b>	<b>160</b>	<b>712</b>	<b>702</b>	<b>621</b>

**Profitability Measurements:<sup>(6)</sup>**

Net Interest Margin <sup>(2)</sup>	5.06	5.08	5.08	5.03	4.96	5.03	5.15	5.04	4.99	5.09	5.14	4.88	5.06	5.05	5.02
Provision for Credit Losses as % of Average Net Loans and Acceptances <sup>(3)</sup>	(0.07)	0.98	0.61	0.87	0.56	0.51	0.86	0.82	0.50	0.93	1.00	0.73	0.60	0.69	0.79
Provision for Credit Losses on Impaired Loans as % of Average Net Loans & Acceptances (Impaired) <sup>(3)</sup>	0.51	1.12	1.17	0.92	0.56	0.51	0.86	0.82	0.50	0.93	1.00	0.73	0.93	0.69	0.79
Productivity Ratio (%)	60.7	59.1	60.5	59.4	60.0	58.6	56.6	60.3	62.3	60.0	59.4	59.5	59.9	58.9	60.3

**Average Balances (\$B):**

Residential Mortgages	11.2	11.2	11.2	11.2	11.4	11.4	11.5	11.5	11.5	11.4	11.5	11.4	11.1	11.2	11.2
Personal Loans <sup>(4)</sup>	5.2	5.2	5.3	5.2	5.0	4.9	4.9	5.0	5.1	5.1	5.1	4.9	5.2	4.9	5.0
Credit Cards <sup>(4)</sup>	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.6	1.6	1.0	1.8	1.7	1.5
Business and Government Loans & Acceptances	12.7	12.8	13.1	13.2	13.3	13.7	13.6	13.5	13.4	13.9	13.9	13.4	12.8	13.2	13.5
Total Loans & Acceptances	30.9	31.0	31.4	31.4	31.5	31.7	31.7	31.7	31.7	32.0	32.1	30.7	30.9	31.0	31.2

**Total Deposits**

	33.8	34.4	34.5	33.9	36.3	35.2	34.6	33.8	33.5	33.2	32.9	32.0	33.9	34.3	32.2
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**Asia**

(MM)

Net Income before Tax <sup>(5)</sup>	180	128	133	119	108	117	111	105	117	98	95	106	565	445	422
Income Tax Expense (TEB)	(57)	(38)	(43)	(34)	(34)	(33)	(37)	(32)	(37)	(28)	(32)	(34)	(173)	(137)	(134)
Net Income	123	90	90	85	74	84	74	73	80	70	63	72	392	308	288
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>123</b>	<b>90</b>	<b>90</b>	<b>85</b>	<b>74</b>	<b>84</b>	<b>74</b>	<b>73</b>	<b>80</b>	<b>70</b>	<b>63</b>	<b>72</b>	<b>392</b>	<b>308</b>	<b>288</b>
Impact of FX Translation	-	3	3	(2)	(3)	(2)	(2)	(3)	(4)	(5)	2	(1)	-	(13)	(11)
<b>Net Income Attributable to Equity Holders of the Bank - Incl. Impact of FX Translation</b>	<b>123</b>	<b>93</b>	<b>93</b>	<b>83</b>	<b>71</b>	<b>82</b>	<b>72</b>	<b>70</b>	<b>76</b>	<b>65</b>	<b>65</b>	<b>71</b>	<b>392</b>	<b>295</b>	<b>277</b>

(1) Data presented on a constant FX basis. Quarterly results reflect FX rates as of Q4/18, while full-year results reflect FX rates for FY2018.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Provision for credit losses on certain financial assets - loans, acceptances and off-balance sheet exposures.

(4) Prior period amounts have been restated to conform with current period presentation.

(5) Reported in Net Income (Loss) from Investments in Associated Corporations in International Banking's results.

(6) Ratios are on a reported basis.