

Scotia Canadian Equity Fund - Series A

Canadian Focused Equity

Investment Objective

The fund's objective is long-term capital growth. It invests primarily in a broad range of high quality equity securities of large Canadian companies.

Reasons for Investing

- A classic Canadian equity fund — This product will provide clients with broad exposure to large cap Canadian equities with a growth bias.
- Well-suited for a portfolio — Fund is structured as a core Canadian equity holding containing high quality companies from diverse economic sectors.
- Measured use of foreign holdings — Foreign equity investments are used to gain exposure to those sectors for which there is a limited offering of large-cap companies in the Canadian marketplace.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

Inception Date	December 31, 1986
Total Assets \$mil	326.22
Min. Initial Inv.(\$)	500
Min. Additional Inv.(\$)	25
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 6/30/2021)	2.06
NAV \$	40.27
Benchmark	S&P/TSX Capped Composite Index (TR)

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS350
F	No Load	CAD	BNS550

Portfolio Manager(s)

Don Simpson 1832 Asset Management L.P.
Eric Mencke 1832 Asset Management L.P.
Rory Ronan 1832 Asset Management L.P.

Management 1832 Asset Management L.P.
Telephone 1-800-268-9269
Website www.scotiafunds.com

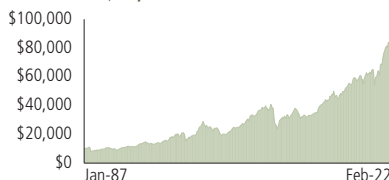
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Fund	0.26	4.88	6.06	23.00	18.60	12.78	10.03	10.06

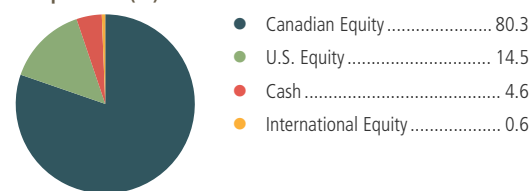
Calendar Year Returns (%)	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	-0.06	25.37	6.76	17.54	-6.96	12.51	14.91	4.33	9.99	19.92	5.06

Distributions (\$/unit)	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total Distributions	--	--	2.20	0.78	0.37	0.38	2.31	3.56	1.70	0.42	0.47
Dividends	--	--	0.00	--	--	--	--	--	0.14	0.42	--
Capital Gains	--	--	2.19	0.78	0.37	0.38	2.31	3.56	1.56	--	0.47

Growth of \$10,000



Composition (%)



Market Cap (%)

Mega (>\$34B)	63.1
Large (\$5.7B - \$34B)	25.2
Medium (\$850M - \$5.7B)	11.7
Small (\$220M - \$850M)	0.0
Micro (<\$220M)	0.0

Top 5 Sector Allocation (%)

Financials	34.1
Energy	11.5
Materials	10.7
Industrials	10.3
Communication services	7.1

Top 10 Holdings

Top 10 Holdings	% Assets
Royal Bank of Canada Com	5.6
Bank of Nova Scotia (The) Com	5.4
Toronto-Dominion Bank Com New	5.2
Power Corp. of Canada Com	3.7
Franco-Nevada Corporation Com	3.6
Boardwalk REIT Tr Unit	3.3
Onex Corp. Sub Vtg	3.2
Enbridge Inc. Com	2.7
Bank of Montreal Com	2.7
PrairieSky Royalty Ltd. Com	2.6

Geographic Allocation (%)

Canada	84.9
United States	14.5
Ireland	0.6
Bermuda	0.0

Total Portfolio Holdings

Stock Holdings	44
Bond Holdings	0
Other Holdings	1
Total Number of Underlying Holdings	45

Total

38.1

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MANAGER BIO



Don Simpson
Manager Since December 1, 2015
1832 Asset Management L.P.

Don Simpson has more than 25 years of investment industry experience and joined 1832 Asset Management L.P. in 2012 as Portfolio Manager. From 2000-2004, Don was an investment analyst with the Canadian Equity team of a major Canadian mutual fund company until being promoted to portfolio manager in 2004. From 2004-2012 Don was Lead or Co-Manager on several funds and was also responsible for the Fund's asset allocation decisions. Don received a Bachelor of Business Administration from Bishop's University in 1994, and gained his Chartered Financial Analyst designation in 1998.



Eric Mencke
Manager Since August 15, 2016
1832 Asset Management L.P.

Eric Mencke has more than 20 years of investment industry experience and joined 1832 Asset Management L.P. in 2016. From 2008 to 2016, Eric was Vice President & Portfolio Manager with the Canadian Equity team of a major Canadian mutual fund company. He was Co-Portfolio Manager on a Canadian balanced fund, two Canadian equity funds, and a Canadian dividend fund with total assets under management of approximately \$4 billion. Eric received both a Bachelor of Arts in Administrative and Commercial Studies from Western University, and a Diploma in Accounting from Wilfrid Laurier University in 1995. He is a CFA charterholder and earned his CPA, CA, designation in 1999.



Rory Ronan
Manager Since April 23, 2018
1832 Asset Management L.P.

Rory Ronan joined 1832 Asset Management L.P. in 2018 with more than 25 years of investment industry experience. Prior to joining 1832 Asset Management, Rory served as Lead Portfolio Manager at two major Canadian asset management companies from 2001 to 2017. Rory managed a number of diverse mandates including Canadian equities, foreign equities, REITS, balanced funds as well as income, dividend and resource funds. He was also responsible for the asset allocation on several balanced funds. Rory is a CFA Charterholder and received a B.A. in Economics from the University of Toronto.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.