

Scotia U.S. Equity Blend Class - Series A

U.S. Equity

Investment Objective

The fund's objective is to provide long-term capital growth. It invests primarily in a mix of mutual funds managed by us and/or other mutual fund managers that invest in U.S. equity securities, and/or directly in U.S. equity securities.

Reasons for Investing

- An optimal mix of ScotiaFunds, Dynamic Funds, our preferred partner CI Investments, and Scotia Private Pools, under one corporation.
- Rebalanced on a daily basis and is re-optimized annually to ensure it continues to meet its objectives.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

Inception Date	November 26, 2012
Total Assets \$mil	7.78
Min. Initial Inv.(\$)	1,000
Min. Additional Inv.(\$)	50
MER % (as of 12/31/2017)	2.22
NAV \$	21.17
Benchmark	S&P 500 Index

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS1370

Portfolio Manager(s)

Judith Chan 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

Telephone 1 800 268-9269

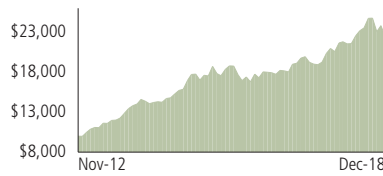
Website www.scotiafunds.com

PERFORMANCE & PORTFOLIO ANALYSIS

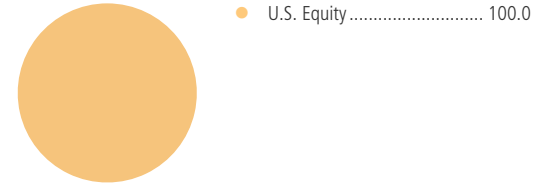
Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Incep.
Fund	-5.76	-9.35	-3.16	9.10	6.15	10.19	--	14.18

Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	9.10	13.27	-3.20	18.26	14.84	38.45	--	--	--	--	--

Growth of \$10,000



Target Composition (%)



Portfolio Holdings

Foreign Equity

	% Assets
Scotia Private U.S. Large Cap Growth Pool	35.00
Scotia Private U.S. Value Pool	35.00
Scotia U.S. Opportunities Fund	15.00
Dynamic Power American Growth Fund	15.00

Total Portfolio Holdings

Equity Funds	5
Fixed Income Funds	0
Other Funds	0
Total Number of Mutual Funds	5

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MANAGER BIO



Judith Chan

Manager Since November 19, 2012

1832 Asset Management L.P.

Judith Chan is Director, Portfolio Solutions - Canadian Banking at 1832 Asset Management L.P. With more than 10 years in the investment industry, she currently manages all Scotia Portfolios which encompasses asset allocation, fund selection, fund due diligence, and the day-to-day management of all portfolios. In her previous role as Senior Manager, Investment Oversight, Judith was responsible for the oversight of all investment products offered through 1832 Asset Management L.P., which involved performance monitoring, portfolio advisor due diligence and competitive fund positioning. Judith has a Bachelor of Economics from Simon Fraser University in Vancouver British Columbia, and has been a CFA Charterholder since 2006.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

IMPORTANT MUTUAL FUND INFORMATION

Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed or insured by the Canada Deposit Insurance Corporation or any other government deposit insurer, their values change frequently and past performance may not be repeated. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or incomes taxes payable by any security holder that would have reduced returns.

1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.