

Scotia Canadian Growth Fund - Series A

Canadian Focused Equity

Investment Objective

The fund's objective is long-term capital growth. It invests primarily in a broad range of Canadian equity securities.

Reasons for Investing

- Growth opportunities — The fund provides higher growth potential by investing in companies that are growing at a faster rate than the overall market.
- Diversification — Well diversified across a broad number of sectors with some Canadian smaller cap and international exposure.
- Portfolio complement — Complements more conservative or value-oriented Canadian equity funds within a portfolio.

Risk Rating



Time Horizon — Long

FUND ESSENTIALS

Inception Date	February 20, 1961
Total Assets \$mil	194.63
Min. Initial Inv.(\$)	500
Min. Additional Inv.(\$)	25
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2017)	2.09
NAV \$	56.75
Benchmark	S&P/TSX Capped Composite Index (TR)

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS372
F	No Load	CAD	BNS572
Adv*	Deferred Sales	CAD	BNS972
Adv*	Front End	CAD	BNS772
Adv*	Low Load	CAD	BNS872

* All advisor series funds are closed to new investment effective June 25, 2015.

Portfolio Manager(s)

Alexander Lane 1832 Asset Management L.P

Management 1832 Asset Management L.P.

Telephone 1-800-268-9269

Website www.scotiafunds.com

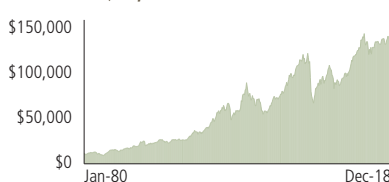
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Fund	-6.82	-15.68	-15.44	-15.83	-7.13	-4.64	0.31	4.91

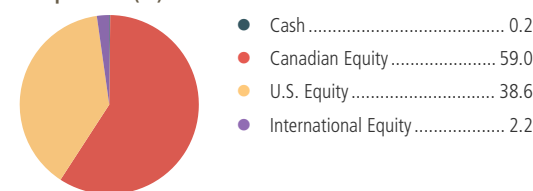
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-15.83	2.46	0.56	5.12	11.39	20.08	9.22	-16.36	12.00	29.50	-38.22

Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	--	2.56	--	1.54	1.38	--	--	--	2.66	--	--
Capital Gains	--	2.56	--	1.54	1.38	--	--	--	2.66	--	--

Growth of \$10,000



Composition (%)



Market Cap (%)

Mega (>\$34B)	49.4
Large (\$5.7B - \$34B)	36.8
Medium (\$850M - \$5.7B)	11.6
Small (\$220M - \$850M)	2.3
Micro (<\$220M)	0.0

Top 5 Sector Allocation (%)

Financials	27.0
Information Technology	20.0
Energy	9.2
Consumer Discretionary	7.5
Industrials	7.0

Top 10 Holdings

Top 10 Holdings	% Assets
Royal Bank of Canada	5.9
Alphabet Inc. - Class C Common Stock	4.9
Bank of Nova Scotia	3.9
Microsoft Corporation	3.7
Salesforce.com Inc.	3.6
Worldpay Inc	3.4
Mastercard Inc. -Cl A	3.1
IQVIA Holdings Inc.	3.0
Toronto-Dominion Bank	2.9
Bank of America Corp.	2.9

Geographic Allocation (%)

Canada	59.2
United States of America	38.6
Cayman Islands	2.2

Total Portfolio Holdings

Stock Holdings	43
Bond Holdings	0
Other Holdings	1
Total Number of Underlying Holdings	44

Total 37.5

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MANAGER BIO



Alexander Lane
Manager Since January 3, 2012
1832 Asset Management L.P

Alexander Lane is a multi-award winning portfolio manager and lead manager of the Scotia Canadian Growth Fund. With over 14 years of experience, Alex joined 1832 Asset Management L.P in 2000 where he currently manages Canadian and Global growth equity portfolios. Previously, Alex was a Vice President at TD Asset Management. His conservative growth style employs both top-down macroeconomic analysis and bottom-up fundamental research to construct flexible portfolios that take advantage of market fluctuations. Alex holds the CFA designation and has a BComm. (Hons.) from Queen's University.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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