

# Scotia Canadian Dividend Class - Series A

Canadian Dividend & Income Equity

## Investment Objective

The fund's objective is to achieve a high level of dividend income with some potential for long-term total investment return, consisting of dividend income and long term capital growth. It invests primarily in dividend-paying common shares and preferred shares of Canadian companies.

## Reasons for Investing

- The fund invests in higher quality dividend paying companies located primarily in Canada.
- By investing in the fund, investors are also investing in the experience and expertise of the fund's portfolio advisor.

## Risk Rating



Time Horizon — Long

## FUND ESSENTIALS

Inception Date	May 28, 2012
Total Assets \$mil	125.32
Min. Initial Inv.(\$)	1,000
Min. Additional Inv.(\$)	50
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2017)	1.78
NAV \$	13.86
Benchmark	100% S&P/TSX Composite Index

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS1385

## Portfolio Manager(s)

**Bill McLeod** 1832 Asset Management L.P.

**Tom Dicker** 1832 Asset Management L.P.

**Eric Benner** 1832 Asset Management L.P.

**Management** ..... 1832 Asset Management L.P.

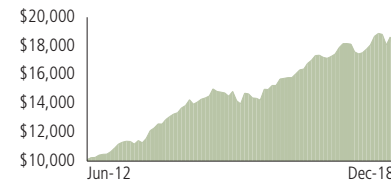
**Telephone** ..... 1 800 268-9269

**Website** ..... www.scotiafunds.com

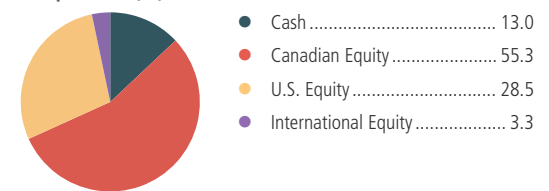
## PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Incep.			
Fund	-6.38	-7.29	-3.52	-4.04	6.60	6.73	--	8.72			
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-4.04	11.17	13.56	0.00	14.34	18.02	--	--	--	--	--
Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.40	0.36	0.79	0.77	0.31	0.28	0.09	--	--	--	--
Dividends	--	0.36	0.35	0.44	0.31	0.24	0.09	--	--	--	--
Capital Gains	--	--	0.44	0.33	--	0.04	--	--	--	--	--

## Growth of \$10,000



## Composition (%)



## Market Cap (%)

Mega (>\$34B)	63.9
Large (\$5.7B - \$34B)	32.9
Medium (\$850M - \$5.7B)	3.2
Small (\$220M - \$850M)	0.0
Micro (<\$220M)	0.0

## Top 5 Sector Allocation (%)

Financials	25.3
Energy	14.7
Information Technology	9.8
Consumer Staples	9.8
Industrials	8.4

## Top 10 Holdings

Company	% Assets
Royal Bank of Canada	3.9
Toronto-Dominion Bank	3.8
Bank of Nova Scotia	3.8
Canadian Imperial Bank of Commerce	3.0
Suncor Energy Inc.	2.9
Canadian Pacific Railway Ltd.	2.8
TransCanada Corporation	2.8
Microsoft Corporation	2.7
Enbridge Inc.	2.5
Canadian Natural Resources Ltd.	2.5

## Geographic Allocation (%)

Canada	68.2
United States of America	28.5
Ireland	3.3

## Total Portfolio Holdings

Stock Holdings	46
Bond Holdings	0
Other Holdings	16
Total Number of Underlying Holdings	62

**Total**

**30.7**

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### MANAGER BIO



**Bill McLeod**  
**Manager Since October 1, 2017**  
**1832 Asset Management L.P.**

Bill brings 13 years of investment industry experience to the Equity Income team at 1832 Asset Management LP with a focus on Canadian equity portfolio management. Before joining the firm, he spent 12 years with HSBC Global Asset Management (Canada) in progressively senior roles. Most recently, he was Head of Canadian Equities where he was directly responsible for all discretionary decision-making at the portfolio level on multiple domestic equity mandates, which included income-oriented portfolios totalling approximately \$3 billion in assets. He began his investment career at Canaccord Genuity as a research associate. Bill holds a Bachelor of Arts from Western University, a Master of Business Administration from the Rotman School of Management at the University of Toronto, and is a CFA charterholder.



**Tom Dicker**  
**Manager Since January 1, 2018**  
**1832 Asset Management L.P.**

Tom Dicker is a Vice President and Portfolio Manager at 1832 Asset Management L.P. He is co-manager of several funds and covers a number of areas, including U.S. equities, small cap equities and real estate securities. Tom has over 13 years of investment industry experience, initially as an analyst and then portfolio manager, with LDIC Inc. As an analyst he performed fundamental analysis focused on diversified Canadian equities. As a portfolio manager he was responsible for the management of equity and income-oriented funds. Tom received an Honours Bachelor of Commerce Degree from the University of Ottawa and holds the Chartered Financial Analyst designation.



**Eric Benner**  
**Manager Since January 1, 2018**  
**1832 Asset Management L.P.**

Eric Benner, joined 1832 Asset Management L.P. in 2016 and has nearly 15 years of investment experience with a focus on global equity portfolio management. His expertise lies in identifying quality companies within developed markets. Before joining the firm, Eric spent eight years with OMERS Capital Markets in progressive roles, including lead managing a multi-billion dollar Global Equity Income portfolio that he was instrumental in developing and launching. Eric has also held progressive analyst and portfolio management roles at two other Canadian institutional pension managers. Eric holds a Bachelor of Commerce Degree with Joint Honours in Economics and Finance from McGill University, a Masters of Financial Economics from the Rotman School of Management & Department of Economics at the University of Toronto, and is a CFA charterholder.

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Fund prices are provided for information purposes only. All information pertains to Series A units of the fund unless stated otherwise. Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

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1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.