

Scotia INNOVA Balanced Income Portfolio Class - Series A

Canadian Fixed Income Balanced

Investment Objective

The Portfolio's objective is to achieve a balance of current income and long term capital appreciation, with a bias towards income. It invests primarily in a diversified mix of mutual funds, and/or equity securities and/or fixed income securities located anywhere in the world. It may also invest a portion of its assets in units of one or more LP Funds which makes use of forward contracts, deposit notes or other derivatives in order to gain exposure to the return of mutual funds managed by the Manager or an affiliate thereof.

Reasons for Investing

- Exclusive investment management through a diversified mix of Scotia Private Pools and ScotiaFunds.
- Rebalanced on a daily basis and is re-optimized annually to ensure it continues to meet its objectives.

Risk Rating



Time Horizon — Medium-Long

FUND ESSENTIALS

Inception Date	May 28, 2012
Total Assets \$mil	985.24
Min. Initial Inv.(\$)	50,000
Min. Additional Inv.(\$)	100
Income Distribution	Annually
Capital Distribution	Annually
MER % (as of 12/31/2017)	2.05
NAV \$	11.94
Benchmark	60% FTSE TMX Canada Universe Bond Index, 16% S&P/TSX Composite Index, 24% MSCI World Index

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	BNS1331
T	No Load	CAD	BNS1431

Portfolio Manager(s)

Judith Chan 1832 Asset Management L.P.

Management 1832 Asset Management L.P.

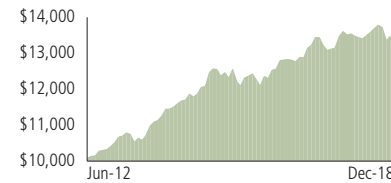
Telephone 1 800 268-9269

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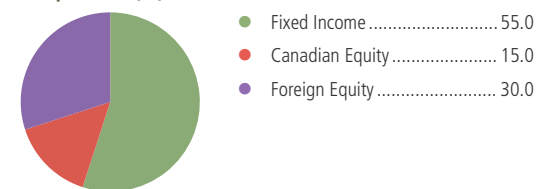
PERFORMANCE & PORTFOLIO ANALYSIS

Compound returns (%)	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Incep.			
Fund	-1.68	-3.43	-2.51	-2.00	2.13	3.52	--	4.31			
Calendar Year Returns (%)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	-2.00	4.82	3.69	2.95	8.43	6.98	--	--	--	--	--
Distributions (\$/unit)	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.08	0.08	0.48	0.37	0.07	0.07	0.03	--	--	--	--
Dividends	--	0.08	0.08	0.08	0.07	0.04	0.03	--	--	--	--
Capital Gains	--	--	0.40	0.29	--	0.03	--	--	--	--	--

Growth of \$10,000



Composition (%)



Portfolio Holdings

	% Assets
Fixed Income	55.00
Scotia Canadian Income Fund	13.75
Scotia Private Short-Mid Government Bond Pool	8.25
Scotia Total Return Bond LP	8.25
Scotia Private Canadian Corporate Bond Pool	8.25
Scotia Private Floating Rate Income Pool	8.25
Scotia Private American Core-Plus Bond Pool	3.50
1832 AM Canadian Preferred Share LP	2.75
Scotia Private High Yield Income Pool	2.00
Canadian Equity	15.00
Scotia Canadian Dividend Fund	6.75
1832 AM Canadian Dividend LP	4.50
Scotia Private Canadian Small Cap Pool	2.25
Scotia Private Canadian All Cap Equity Pool	1.50
Foreign Equity	30.00
Scotia Global Low Volatility Equity LP	4.50
Scotia Private International Equity Pool	4.25
Scotia U.S. Low Volatility Equity LP	4.00
1832 AM Global Completion LP	3.50
1832 AM Tactical Asset Allocation LP	3.00
Scotia Private Diversified International Equity Pool	3.00
Scotia U.S. Dividend Growers LP	2.50
Scotia Private Options Income Pool	2.25
Scotia Private International Growth Equity Pool	1.50
Scotia Private Global Equity Pool	1.50

Allocations (%)

Canadian Equity	
Canadian Income-Focused Equity	11.3
Canadian Small Cap Equity	2.3
Canadian Core Equity	1.5
Fixed Income	
Core Fixed Income	30.3
Floating Rate Fixed Income	8.3
Tactical Fixed Income	8.3
Foreign Fixed Income	3.5
Preferred Shares	2.8
High Yield Fixed Income	2.0
Foreign Equity	
Foreign Core Equity	10.3
Foreign Low Volatility Equity	8.5
Foreign Specialty Equity	5.8
Tactical Balanced	3.0
Foreign Income-Focused Equity	2.5
Total Portfolio Holdings	
Equity Funds	14
Fixed Income Funds	8
Other Funds	0
Total Number of Mutual Funds	22

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MANAGER BIO



Judith Chan
Manager Since October 1, 2012
1832 Asset Management L.P.

Judith Chan is Director, Portfolio Solutions - Canadian Banking at 1832 Asset Management L.P. With more than 10 years in the investment industry, she currently manages all Scotia Portfolios which encompasses asset allocation, fund selection, fund due diligence, and the day-to-day management of all portfolios. In her previous role as Senior Manager, Investment Oversight, Judith was responsible for the oversight of all investment products offered through 1832 Asset Management L.P., which involved performance monitoring, portfolio advisor due diligence and competitive fund positioning. Judith has a Bachelor of Economics from Simon Fraser University in Vancouver British Columbia, and has been a CFA Charterholder since 2006.

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IMPORTANT MUTUAL FUND INFORMATION

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1832 Asset Management L.P., as Manager of the ScotiaFunds, may compensate its staff and any appointed sub-distributor by regular payments based on the net asset value (NAV) of units held by investors. For further details, please refer to the Simplified Prospectus.