Reading your Investment Account Statements

You will receive account statements from ScotiaMcLeod on a regular basis. As illustrated below, these will provide you with the details of your transactions over the reporting period, and will summarize your investment holdings.

Your regular account

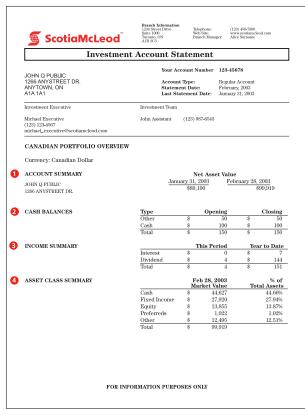
Account Summary: Outlines the Net Asset Value or the total market value of priced securities within your account. This summary includes cash balances at the close of the date indicated.

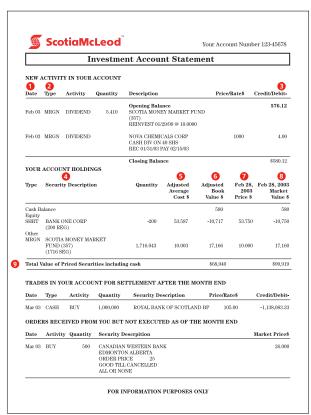
Cash Balances: View the Opening and Closing cash amounts for

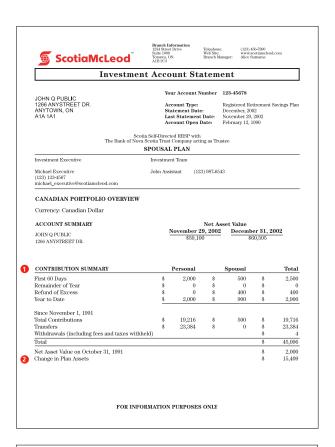
- **2 Cash Balances:** View the Opening and Closing cash amounts for your various account types (e.g. cash, margin, etc.). Amounts owed to ScotiaMcLeod are represented by a "-", indicating a debit balance.
- **Income Summary:** Shows the dividend and interest income earned in the period from the last statement date to the current statement date, and in the year to date.
- Asset Class Summary: Summarizes all the investments in your account, categorized by the type of assets they represent, including cash, fixed income, preferreds, equities, and others. Each asset class is listed according to its market value and its percentage of your overall account.

New activity in your account

- **Date:** In the case of executed trades, the settlement date is shown; for other transactions, the date they were processed is shown.
- **Type:** Displayed for Regular Accounts only, this column shows whether the transaction was cash, margin, income, COD, QSSP margin, QSSP cash, short, or other. Transactions in Registered accounts are all considered cash.
- Credit/Debit: The figures in this column represent how much the transaction increased or decreased your account's cash balance. Debit amounts are represented by a "-" and result in a reduction in the cash balance; a credit amount is an increase in the cash balance.
- **9 Security Description:** All securities displayed in the Account Holdings section are segregated unless they are described otherwise in this column. Securities registered in your name are also reflected here.
- **9** Adjusted Average Cost: The cost of acquiring one share or unit of a security, including commissions and fees.
- **6 Adjusted Book value:** The total reached by multiplying your adjusted average cost by the number of shares or units of a security.
- Price as of Statement Date: The per share or unit cost of a security as valued in the market.
- **Market Value:** Determined by multiplying the price by the number of shares or units held.
- Total Value of Priced Securities, Including Cash: These figures represent the total adjusted book value for all the securities in your portfolio and the total market value for those securities.







Your RRSP or RRIF account

- Contribution Summary (RRSP accounts): Indicates the amounts you have contributed to your Personal and Spousal RRSPs for the first 60 days of the calendar year. These contributions are eligible for the previous calendar year, the remainder of the year (i.e. March to December), and the total year to date. The total contributions made since the RRSP account was opened are also listed, as well as the details of all transfers and withdrawals.
- Change in Plan Assets (RRSP, LIRA, GRSP, DPSP accounts):
 This line indicates the change in the value of your plan assets since the day you opened your Registered account, or since November 1, 1991, if your account was opened before that date. This change is calculated by comparing the current Net Asset Value to the sum of all the contributions and transfers into your account less any withdrawals. If you transferred your account from another financial institution, remember that your holdings may have been transferred at their original book value instead of at the current market value. In that case, the Change in Plan Assets figure captures your portfolio's performance at both ScotiaMcLeod and your previous institution.

- Payment Information (RRIF, LIF accounts): According to RRIF/LIF rules, you must withdraw funds from your account on a certain schedule. Payment Frequency indicates how often the payment is made (e.g. monthly). Minimum Annual Payment is the minimum annual amount the Canada Customs and Revenue Agency requires you to withdraw from your RRIF account. If our records show that you have elected to receive an annual amount that is greater than the specified minimum payment, that amount is displayed as the Elected Payment Amount. Maximum Annual Payment represents the maximum amount you can withdraw from your LIF account. Taxes Withheld represents the amount withdrawn from your RRIF/LIF and remitted as withholding taxes on your behalf.
- Foreign Content (RRSP, RRIF accounts): Government rules specify the amount of foreign content that registered accounts can hold. This section of your statement shows how much foreign content you are currently holding, both as a dollar value and as a percentage of your book value. It also indicates the value of the foreign content still available to you.

